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UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional] Steven P. DeLuca, Esq. (401) 454-8700
B. SEND ACKNOWLEDGMENT TO: (Name and Address) MacAdams Wieck DeLuca & Gemma Inc. 101 Dyer Street, Suite 400 Providence, Rhode Island 02903

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME						
OR	1b. INDIVIDUAL'S LAST NAME Zarrella		FIRST NAME Gerald	MIDDLE NAME P.	SUFFIX	
1c. MAILING ADDRESS 871 South Road			CITY East Greenwich	STATE RI	POSTAL CODE 02818	COUNTRY USA
1d. TAX ID #: SSN OR EIN NOT REQUIRED IN RHODE ISLAND	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL ID #, if any		<input checked="" type="checkbox"/> NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME						
OR	2b. INDIVIDUAL'S LAST NAME Zarrella		FIRST NAME Debra	MIDDLE NAME N.	SUFFIX	
2c. MAILING ADDRESS 871 South Road			CITY East Greenwich	STATE RI	POSTAL CODE 02918	COUNTRY USA
2d. TAX ID #: SSN OR EIN NOT REQUIRED IN RHODE ISLAND	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any		<input checked="" type="checkbox"/> NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME Sovereign Bank						
OR	3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX	
3c. MAILING ADDRESS One Financial Plaza			CITY Providence	STATE RI	POSTAL CODE 02903	COUNTRY USA

4. This FINANCING STATEMENT covers the following collateral:

All assets owned by Debtors and used or useable in connection with the real property and improvements located at 650 Main Street, Unit C-2, East Greenwich, the real property and improvements located at 650 Main Street, East Greenwich, Rhode Island, being designated as Unit C-2 of the Piazza Zarrella Condominiums under Declaration of Condominium dated February 14, 2007, and recorded in the East Greenwich Records of Land Evidence on February 15, 2007 in Book 880 at Page 153,

5. ALTERNATIVE DESIGNATION [if applicable]:	<input type="checkbox"/> LESSEE/LESSOR	<input type="checkbox"/> CONSIGNEE/CONSIGNOR	<input type="checkbox"/> BAILEE/BAILOR	<input type="checkbox"/> SELLER/BUYER	<input type="checkbox"/> AG. LIEN	<input type="checkbox"/> NON-UCC FILING
6. <input type="checkbox"/> This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]						
7. TO REQUEST A SEARCH REPORT, FILE A UCC11						
8. OPTIONAL FILER REFERENCE DATA						

Filed with the Rhode Island Secretary of State

(1) FILING OFFICE COPY - ALPHABETICAL - RHODE ISLAND UCC FINANCING STATEMENT (FORM UCC1) (REV. 06/15/01)