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UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional)

Raymond Harrison - 823-6266

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Raymond Harrison, Esq.

33 College Hill Road, Suite 5B

Warwick, RI 02886

07 MAY -3 AM 10:06

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME

Turning Stone Condominium Association

OR 1b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

1c. MAILING ADDRESS

165 Holland Street

CITY

Cranston

STATE

POSTAL CODE

COUNTRY

RI 02920

1d. TAX ID #: SSN OR EIN
NOT REQUIRED IN
RHODE ISLAND

ADD'L INFO RE
ORGANIZATION
DEBTOR

1e. TYPE OF ORGANIZATION
see above

1f. JURISDICTION OF ORGANIZATION
Rhode Island

1g. ORGANIZATIONAL ID #: if any

☒ NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR 2b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

2c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

2d. TAX ID #: SSN OR EIN
NOT REQUIRED IN
RHODE ISLAND

ADD'L INFO RE
ORGANIZATION
DEBTOR

2e. TYPE OF ORGANIZATION

2f. JURISDICTION OF ORGANIZATION

2g. ORGANIZATIONAL ID #: if any

☐ NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE or ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME

Independence Bank

OR 3b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

3c. MAILING ADDRESS

1370 South County Trail

CITY

East Greenwich

STATE

POSTAL CODE

COUNTRY

RI 02818

4. This FINANCING STATEMENT covers the following collateral:

See Exhibit A attached hereto

5. ALTERNATIVE DESIGNATION (if applicable): ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILOR ☐ SELLER/BUYER ☐ AG. LIEN ☐ NON-UCC FILING
6. ☐ This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable) 7. TO REQUEST A SEARCH REPORT, FILE A UCC11
8. OPTIONAL FILER REFERENCE DATA

(FORM UCC1) (REV. 06/15/01)

(1) FILING OFFICE COPY - ALPHABETICAL - RHODE ISLAND UCC FINANCING STATEMENT

EXHIBIT A TO FINANCING STATEMENT

(A) All common charges and assessments now or hereafter levied and assessed against or collected from the owners of units of the Turning Stone Condominium, located in Cranston, Rhode Island, Debtor's right and authority to adopt and implement budgets, to levy common charges, parking fees, and assessments and to enforce payment and to collect the same; all liens, guaranties, securities, rights, remedies and privileges, statutory, by covenant and otherwise, and more particularly those which permit Debtor to effect the collection of unpaid common charges, parking fees, and assessments pursuant to the provisions of the Condominium and Rhode Island General Laws, Chapter 34-36.1 et. seq.; all other income, rents and profits and interest thereon received by or on behalf of Debtor from all sources whatsoever, subject, however, to rights of mortgagees of units; all accounts receivable, contract paper, regardless of whether or not they constitute proceeds of other collateral; all obligations owing to Debtor of every kind and nature, and all choses in action; all tax refunds of every kind and nature to which Debtor is now or hereafter may become entitled no matter however arising, including, without limitation, loss carry back refunds; all cash, documents and instruments; all equipment, machinery, furniture and facilities of the Condominium.

(B) The proceeds of all insurance insuring the common areas and facilities of said Condominium and eminent domain proceeds with respect thereto.



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Office of the Secretary of State

UNIFORM COMMERCIAL CODE SECTION

148 W. River St., Providence RI 02904-2615

(401) 222-3040

REFUSAL OF A UCC RECORD PRESENTED FOR FILING

Date and time the record would have
been filed, had it been accepted:

5-3-07

GENERAL

- ☐ The record has not been communicated by a method or medium authorized by this filing office. 9-516(b)(1)
- ☐ An amount at least equal to the filing fee was not submitted. 9-516(b)(2)
- ☐ Filing office is unable to read or decipher the information. 9-516(c)(1)

INITIAL FINANCING STATEMENT

- ☐ Failure to provide the names of the debtor. 9-516(b)(3)(i)
- ☐ Failure to indicate whether the debtor is an individual or an organization. 9-516(b)(5)(ii)
- ☐ If identified as an individual, failure to provide the last name of the debtor. 9-516(b)(3)(iii)
- ☒ If identified as an organization, failure to provide organizational information for the debtor.
 - o a type of organization 9-516(b)(5)(A)
 - o a jurisdiction of organization 9-516(b)(5)(B)
 - o an organization ID# or an indication that the debtor has none 9-516(b)(5)(C)
- ☐ Failure to provide a mailing address of the debtor. 9-516(b)(5)(i)
- ☐ Failure to provide a name for the secured party. 9-516(b)(4)
- ☐ Failure to provide a mailing address for the secured party. 9-516(b)(4)
- ☐ In case of an assignment reflected on an initial financing statement, failure to provide a name for the assignee. 9-516(b)(6)
- ☐ In case of an assignment reflected on an initial financing statement, failure to provide a mailing address for the assignee. 9-516(b)(6)

Comments _____

AMENDMENT OR CORRECTION STATEMENT

- ☐ Failure to identify a file number of an initial financing statement to which it relates. 9-516(b)(3)(ii)(A)
- ☐ Identifies an initial financing statement for which effectiveness has lapse. 9-516(b)(3)(ii)(B)

Continuation

- ☐ Failure to file within the six-month window prior to lapse. 9-516(b)(7)

Assignment

- ☐ Failure to provide a name for the assignee. 9-516(b)(6)
- ☐ Failure to provide a mailing address for the assignee. 9-516(b)(6)

Amendment of Party Information

New Debtor

- ☐ Failure to indicate whether the debtor is an individual or an organization. 9-516(b)(5)(ii)
- ☐ If identified as an individual, failure to provide the last name of the debtor. 9-516(b)(3)(iii)
- ☐ If identified as an organization, failure to provide organizational information for the debtor.
 - o a type of organization 9-516(b)(5)(A)
 - o a jurisdiction of organization 9-516(b)(5)(B)
 - o an organizational ID# or an indication that the debtor has none 9-516(b)(5)(C)
- ☐ Failure to provide a mailing address for the debtor. 9-516(b)(5)(i)

New Secured Party

- ☐ Failure to provide name for the secured party. 9-516(b)(4)
- ☐ Failure to provide a mailing address for the secured party. 9-516(b)(4)