



UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional) Gia M. Griffith, (617) 345-1265
B. SEND ACKNOWLEDGMENT TO: (Name and Address) <div style="border: 1px solid black; padding: 10px; margin: 10px auto; width: 80%;"> <p>Gia M. Griffith, Paralegal Nixon Peabody LLP 100 Summer Street Boston, MA 02110</p> </div>

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
The Company of the Redwood Library and Athenaeum

OR

1b. INDIVIDUAL'S LAST NAME: _____ FIRST NAME: _____ MIDDLE NAME: _____ SUFFIX: _____

1c. MAILING ADDRESS: **50 Bellevue Avenue** CITY: **Newport** STATE: **RI** POSTAL CODE: **02840** COUNTRY: **USA**

1d. TAX ID #: SSN OR EIN: _____ ADD'L INFO RE ORGANIZATION DEBTOR: _____ 1e. TYPE OF ORGANIZATION: **Non-Profit Corporation** 1f. JURISDICTION OF ORGANIZATION: **Rhode Island** 1g. ORGANIZATIONAL ID #, if any: **69178** NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME: _____

OR

2b. INDIVIDUAL'S LAST NAME: _____ FIRST NAME: _____ MIDDLE NAME: _____ SUFFIX: _____

2c. MAILING ADDRESS: _____ CITY: _____ STATE: _____ POSTAL CODE: _____ COUNTRY: _____

2d. TAX ID #: SSN OR EIN: _____ ADD'L INFO RE ORGANIZATION DEBTOR: _____ 2e. TYPE OF ORGANIZATION: _____ 2f. JURISDICTION OF ORGANIZATION: _____ 2g. ORGANIZATIONAL ID #, if any: _____ NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - Insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
Rhode Island Economic Development Corporation

OR

3b. INDIVIDUAL'S LAST NAME: _____ FIRST NAME: _____ MIDDLE NAME: _____ SUFFIX: _____

3c. MAILING ADDRESS: **315 Iron Horse Way, Suite 101** CITY: **Providence** STATE: **RI** POSTAL CODE: **02908** COUNTRY: **USA**

4. This FINANCING STATEMENT covers the following collateral:
See Exhibit A attached hereto.

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum 7. Check to REQUEST SEARCH REPORT (s) on Debtor(s) (optional) (ADDITIONAL FEE) All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA
To be filed in Rhode Island Debtor: **The Company of the Redwood Library and Athenaeum**

EXHIBIT A

DEBTOR:

The Company of the Redwood Library
and Athenaeum
50 Bellevue Avenue
Newport, RI 02840

SECURED PARTY:

Rhode Island Economic Development
Corporation
315 Iron Horse Way, Suite 101
Providence, RI 02908

As described in the Loan Agreement dated May 10, 2007 (the "Agreement"), by and among Debtor, Bank of America, N.A. and the Secured Party, executed in connection with the issuance of the Secured Party's \$2,600,000 Tax-Exempt Economic Development Revenue Bonds (The Company of the Redwood Library and Athenaeum Project – Series 2007), all right, title and interest of the Debtor in and to: (a) the Agreement, including the Agreement itself; and (b) the Revenues, including without limitation: (i) all Loan payments; (ii) other amounts received by or for the account of the Debtor under the Agreement in respect of Loan payments; and (iii) other revenues arising out of or in connection with the Agreement.

Capitalized terms used herein shall have the meanings ascribed thereto in the Agreement.