



* U C C 1 *

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

THOMAS S. HEMMENDINGER, ESQ. 401-453-2300

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

THOMAS S. HEMMENDINGER, ESQ.
Brennan, Recupero, Cascione, Scungio &
McAllister, LLP
362 Broadway
Providence, RI 02909

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME

DEVELCO FAMILY APARTMENTS ASSOCIATES

OR 1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS

50 HEDLEY AVENUE

CITY

CENTRAL FALLS

STATE

RI

POSTAL CODE

02863

COUNTRY

USA

1d. TAX ID #: SSN OR EIN
NOT REQUIRED IN
RHODE ISLAND

ADD'L INFO RE
ORGANIZATION
DEBTOR

1e. TYPE OF ORGANIZATION
LTD Partnership

1f. JURISDICTION OF ORGANIZATION
RI

1g. ORGANIZATIONAL ID #, if any
78247

☐ NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

2d. TAX ID #: SSN OR EIN
NOT REQUIRED IN
RHODE ISLAND

ADD'L INFO RE
ORGANIZATION
DEBTOR

2e. TYPE OF ORGANIZATION

2f. JURISDICTION OF ORGANIZATION

2g. ORGANIZATIONAL ID #, if any

☐ NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME

BANK RHODE ISLAND

OR 3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS

ONE TURKS HEAD PLACE

CITY

PROVIDENCE

STATE

RI

POSTAL CODE

02903

COUNTRY

USA

4. This FINANCING STATEMENT covers the following collateral:

EQUIPMENT: All of Debtor's presently owned and hereafter acquired machinery and equipment (excluding automotive equipment), furniture, fixtures, and all other tangible personal property of whatever kind or nature, together with all products thereof, and all substitutions, replacements, additions and accessions therefor or thereto, and all cash or non cash proceeds of all the foregoing, including insurance proceeds (all of which is sometimes hereinafter referred to as "Equipment") located at Assessor's Plat 14-L Lot 120 - Fountain Street, Assessor's Plat 14-L Lot 121 - 38 Fountain Street, Assessor's Plat 20-C Lot 019 - 351 East School Street, Assessor's Plat 20-C Lot 032 - 365 East School Street, Assessor's Plat 06-F Lot 007 - 136, 142, 156, 160 Fourth Avenue, Woonsocket, Rhode Island. The record owner of the real estate on which the Equipment is located is DEVELCO FAMILY APARTMENTS ASSOCIATES.

5. ALTERNATIVE DESIGNATION (if applicable): ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILOR ☐ SELLER/BUYER ☐ AG. LIEN ☐ NON-UCC FILING

6. ☐ This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum ☐ 7. TO REQUEST A SEARCH REPORT, FILE A UCC11

8. OPTIONAL FILER REFERENCE DATA

UCC DIVISION, SECRETARY OF STATE'S OFFICE, PROVIDENCE, RI

(1) FILING OFFICE COPY - ALPHABETICAL - RHODE ISLAND UCC FINANCING STATEMENT (FORM UCC1) (REV. 06/15/01)

EXHIBIT A

(Property Description)

Parcel 1 (Develco Family Apartments Associates, commonly known as 36 Fountain Street):

A certain lot or parcel of land with all buildings and other improvements thereon situated on the northerly and westerly sides of Fountain Street, near the corner of Arnold Street, in the City of Woonsocket, State of Rhode Island, bounded and described as follows, viz:-

Beginning at a point on the northerly side of said Fountain Street which point is the southeasterly corner of land of Jose and Aduznida Gil and being the southwesterly corner of the lot hereby described:

thence: N 10° - 17' E with said Gill land one hundred forty-eight and sixty-eight one hundredths (148.68) feet to land of Saran Demarjian;

thence: N 84° - 40' - 51" E with said Demarjian land thirty-four and seventy-five one hundredths (34.75) feet to land of Lodie Brien;

thence: S 02° - 33' - 48" W fifteen and eighty-seven one hundredths (15.87) feet;

thence: S 86° - 37' - 23" E fifty-six and seven one hundredths (56.07) feet to the aforesaid Fountain Street;

thence: S 12° - 31' W eighty-nine and forty-two one hundredths (89.42) feet to a point of curve;

thence: Southwesterly on a curved line having a radius of fifty-six and five tenths (56.5) feet, seventy-six and ninety-two one hundredths (76.92) feet to a granite bound at the point of tangency;

thence: N 89° - 29' W thirty-five and fifty-three one hundredths (35.53) feet;

thence: N 81° - 32' W five and nine tenths (5.9) feet to the point of beginning the last four (4) courses bounding on said Fountain Street.

Containing 12,157 square feet more or less.

Parcel 2 (Develco Family Apartments Associates, commonly known as 351 East School Street and 365 East School Street):

A certain lot or parcel of land, with all buildings and other improvements thereon situated on the southerly side of East School Street, in the City of Woonsocket, State of Rhode Island, bounded and described as follows, viz:-

Beginning at a point on the southerly side of said East School Street which point is five hundred thirty (530.00) feet measured N 73° - 11' W from the corner formed by the intersection of the southerly side of East School Street with the westerly side of Elbow Street, said point being the northwesterly corner of land of George and Jennie Bielat;

thence: S 16° - 49' W with said Bielat land one hundred ten (110.00) feet to land of the City of Woonsocket;

thence: N 73° - 11' W with said land of the City of Woonsocket one hundred twenty (120.00) feet to land of Arthur Z. and Emma Y. Leroux;

thence: N 16° - 49' E with said Leroux land one hundred ten (110.00) feet to the aforesaid East School Street;

thence: S 73° - 11' E with said East School Street one hundred twenty (120.00) feet to the point of beginning.

Containing 13,200 square feet more or less.

Parcel 3 (Develco Family Associates, commonly known as 136-142-150-166 Fourth Avenue):

A certain lot or parcel of land with all the buildings and improvements thereon, situated on the westerly side of Fourth Avenue between Olo Street and Fairmount Street, in the City of Woonsocket, State of Rhode Island bounded and described as follows, viz: -

Beginning at a point on the westerly side of said Fourth Avenue, which point is two hundred fifty (250.00) feet measured N 02° - 00" W from the corner formed by the intersection of the westerly side of Fourth Avenue with the northerly side of Olo Street, said point being the northeasterly corner of land of Pierre A. and Florence G. Auger and being the southeasterly corner of the lot hereby described:

thence: S 88° - 00' W with said Auger land and land of City of Woonsocket, one hundred eleven and eighty-nine one hundredths (111.89) feet to land of Donald Barby;

thence: N 02° - 37' W with said Barby land fifty-nine and twenty-five one hundredths (59.25) feet to land of Arthur C. and Laurette J. Fortin;

thence: N 86° - 00' E with said Fortin land two and forty-two one hundredths (2.42) feet;

thence: N 02° - 00' W still continuing with said Fortin land, land of Arthur J. and Florida N. Lefebvre and land of Camille Boucher Est. one hundred twenty-two and ninety-five one hundredths (122.95) feet to land of Lionel G. and Cecile Boucher;

thence: N 78° - 21' E with said Boucher land one hundred eleven and sixty-nine one hundredths (111.69) feet to the aforesaid Fourth Avenue;

thence: S 02° - 00' E with said Fourth Avenue two hundred one (201.00) feet to the point of beginning.

Containing 21,225 square feet more or less.