

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [Optional]	
Kristen Blaquiere	(401) 861-8200
B. SEND ACKNOWLEDGMENT TO: [Name and Address]	
Partridge Snow & Hahn LLP 180 South Main Street Providence, RI 02903	

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names					
1a. ORGANIZATION'S NAME					
OR Town of Coventry Housing Authority					
1b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE NAME	SUFFIX
1c. MAILING ADDRESS		CITY		STATE	POSTAL CODE COUNTRY
14 Manchester Circle		Coventry		RI	02816 USA
1d. TAX ID #: SSN OR EIN NOT REQUIRED IN RHODE ISLAND	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL ID #, if any	
		Housing Authority	Rhode Island	78395 ☐ NONE	
2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME: - insert only one debtor name (2a or 2b) - do not abbreviate or combine names					
2a. ORGANIZATION'S NAME					
OR					
2b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE NAME	SUFFIX
2c. MAILING ADDRESS		CITY		STATE	POSTAL CODE COUNTRY
2d. TAX ID #: SSN OR EIN NOT REQUIRED IN RHODE ISLAND	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any	
				☐ NONE	
3. SECURED PARTY'S NAME: (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)					
3a. ORGANIZATION'S NAME					
OR Federal National Mortgage Association					
3b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE NAME	SUFFIX
3c. MAILING ADDRESS		CITY		STATE	POSTAL CODE COUNTRY
3900 Wisconsin Avenue		Washington		DC	20016-2892 USA

4. This FINANCING STATEMENT covers the following collateral:

See attached Exhibit A.

5. ALTERNATIVE DESIGNATION [if applicable]: ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILOR ☐ SELLER/BUYER ☐ AG/LIEN ☐ NON-UCC FILING

6. ☐ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]

7. TO REQUEST A SEARCH REPORT, FILE A UCC11

8. OPTIONAL FILER REFERENCE DATA:

935151 1/5720-2

FILING OFFICE COPY— RHODE ISLAND UCC FINANCING STATEMENT (FORM UCC1) (REV. 05/01/06)

EXHIBIT A

The “Pledged Grant Funds” (as defined below) and the Debtor’s right, title and interest in all funds on deposit in the “Pledged Accounts” (as defined below).

“Pledged Grant Funds” means, for each fiscal year, the funds appropriated by the United States Congress and granted by the United States Department of Housing and Urban Development (“HUD”) to the Debtor pursuant to any and all programs authorized by Section 9(d) of the United States Housing act of 1937, as amended, and all successors thereto, as that provision may be further amended or superseded by subsequent legislation, including any successor programs; but only in amounts sufficient to pay the principal and interest and any other expenses due or to become due under the loan made by the Secured Party to the Debtor pursuant to the Loan Agreement dated as of August 29, 2007 (the “Loan Agreement”) between the Secured Party and the Debtor during the current fiscal year and to replenish any deficiency in the Debt Service Reserve Account necessary to fulfill the Debt Service Reserve Account Requirement (as such terms are defined in the Loan Agreement).

“Pledged Accounts” means the “Construction Account” and the “Debt Service Reserve Account” as defined in the Loan Agreement and specifically identified below.

The “Construction Account” means Account #19051069 in the name of the Debtor held by Citizens Bank of Rhode Island (the “Construction Account Depository”) and created under the letter agreement related thereto dated August 29, 2007 from the Debtor to the Construction Account Depository and Fannie Mae.

The “Debt Service Reserve Account” means Account #19051077 in the name of Debtor held by the Citizens Bank of Rhode Island (the “Debt Service Reserve Account Depository”) and created under the letter agreement related thereto dated August 29, 2007 from the Debtor to the Debt Service Reserve Account Depository and Fannie Mae.