STATE OF RHODE ISLAND
PROVIDENCE, SC.

SUPERIOR COURT

Kenneth W. Washburn
     Plaintiff

Vs.

P.B. No. 04-5641

Union Wadding Company
     Defendant

FINAL JUDGMENT AND ORDER

This matter having come on for Hearing on the Final Report of Diane Finkle, Permanent

Receiver herein, and the Court being satisfied that Notice of said Hearing has been given to all

stockholders of the Defendant and to all creditors who have filed a Proof of Claim herein, it is

hereby,

ORDERED, ADJUDGED AND DECREED:

1. That the First and Final Report of Diane Finkle, Permanent Receiver herein, and all acts,

doings, and disbursements of said Receiver are hereby approved, confirmed and ratified;

2. That the Recommendation on Allowance of General Unsecured Claims filed herein by said

Receiver is hereby approved;

3. That said Receiver is hereby directed to pay $ 62,639.79 to herself on account of

her additional services rendered and expenses incurred herein as Permanent Receiver herein, to pay

$ 10,873.87 to Davis, Kilmarx, Swan & Bowling, LLP for its services rendered herein, and

to distribute the remaining funds on hand pro rata to general unsecured creditors whose claims have

been allowed as set forth in the Receiver's Recommendation on Allowance of General Unsecured

Claims, an estimated dividend of 8%;

4. That said Receiver is hereby authorized to abandon any outstanding assets of Defendant and any of its books and records and to destroy such books and records in the Receiver's possession or control;
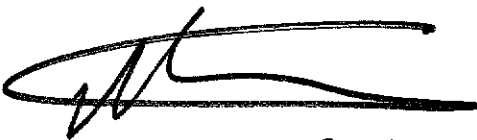
5. That said Receiver is hereby discharged and the Receivership Bond ordered cancelled;

6. That Defendant corporation is hereby ordered dissolved and the Receiver is directed to forward a copy of this Order to the Office of the Secretary of State for the State of Rhode Island; and

7. That this proceeding is now closed, and may be reopened only upon the filing of a Motion.

ENTER: BY ORDER:

_____   _____
Associate Justice   Clerk, Superior Court
Dated:

3/11/08