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STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Office of the Secretary of State Corporations Division 148 W. River Street Providence, Rhode Island 02904-2615

LIMITED LIABILITY COMPANY

APPLICATION FOR REGISTRATION

for	rsuant to the provisions of Section 7-16-49 of the General eign limited liability company hereby applies for a Certificand, and for that purpose submits the following statement:	ate of Registration to transac	o, as ame ot busines	s in the state of	Rhode.	
1.	The name of the limited liability company is:			5	1,1	
	Sovereign RA III LLC					
2.	The name, if different, under which it proposes to registe	r and transact business in Ri	hode Islan	d is:		
3.	The limited liability company is organized under the laws	of Delaware				
4.	The date of its organization is April 8, 2008					
5.	The period of duration of the limited liability company is	if perpetual, so state) perp	etual			
6.	The address of the limited liability company's resident ag					
	222 Jefferson Blvd., Suite 200	Warwick	, RI	02888		
	(Street Address, not P.O. Box)	(City/Town)		(Zip Code)		
	and the name of the resident agent at such address is _	National Registered Agen (Name of				
		(Name of	Agent)			
7.	The secretary of state is appointed the agent of the for time there is no resident agent or if the resident agent cadiligence.	eign limited liability compan annot be found or served foll	y for serv owing the	ice of process if exercise of reas	at any onable	
8.	The address of any office required to be maintained in the state or other jurisdiction under the laws of which the limited liability company is organized is:					
	777 California Avenue					
	Palo Alto, CA 94304			·		
9.	The mailing address for the limited liability company is: 777 California Avenue, Palo Alto, CA 94304					
				FILED	<u>e</u>	
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	rm No. 450 vised: 12/05		by_	MAY 0 7 200	<u></u>	
				11	1.6-	

10.	Management of the Limited Liability Company:		
A.	The limited liability company is to be r	nanaged by its members. (If you have checked this box, go to item	
		<u>or</u>	
В.		be managed very by one (1) or more managers. (If the limited liability ne of the filing of these Articles of Organization, state the name and	
	Manager PHARCAN I, LLC	Address 125 Village Blvd, State 320: Princiton, NT 08540	
_	Time Time Time Time Time Time Time Time		
_			
		ificate of good standing duly authenticated by the secretary of state or other which the foreign limited liability company was organized.	
		Under penalty of perjury, I declare and affirm that I have examined this Application for Registration, including any accompanying attachments and that all statements contained herein are true and correct.	
Date:	4/14/08	Sovereign RA III I/LC	
	•	Print Exact Name of Limited Liability Company Making Application By	
		Signature of authorized person	

PAGE 1

Delaware

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "SOVEREIGN RA III LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE NINTH DAY OF APRIL, A.D. 2008.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "SOVEREIGN RA"
III LLC" WAS FORMED ON THE EIGHTH DAY OF APRIL, A.D. 2008.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE.

TANYS OF CHARLES OF CH

Harriet Smith Windsor, Secretary of State AUTHENTICATION: 6511450

DATE: 04-09-08

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Sovereign Investment Company

777 California Avenue Palo Alto, CA 94304 Tel: (650) 494-1400

Fax:

May 6, 2008

(650) 213-8183

Office of Secretary of State Corporations Division 148 W. River Street Providence, Rhode Island 02904-2615

Dear Sir or Madam:

This is to notify you that Sovereign RA LLC, a Delaware limited liability company, registered to do business in the State of Rhode Island and Providence Plantations, hereby consents to the use of the name "Sovereign RA II LLC" and "Sovereign RA III LLC" by another limited liability company in the State of Rhode Island.

Sincerely,

SOVEREIGNAA LLC,

a Delaware limited liability

By:

Philip E/Malouf, Assistant Secretary



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

I, A. RALPH MOLLIS, Secretary of State of the State of Rhode Island and Providence Plantations, hereby certify that this document, duly executed in accordance with the provisions of Title 7 of the General Laws of Rhode Island, as amended, has been filed in this office on this day:

A. RALPH MOLLIS

A. Japa 1. eeio

Secretary of State

