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STATE OF RHODE ISLAND NEWPORT, SC.

SUPERIOR COURT

ROBERT J. JONES,

Plaintiff

Vs.

C.A. No. NM08-304

CYNTHIA COURAGE and STRONG STRONGHOLD, LLC

Defendants

ORDER APPOINTING MASTER

This cause came on to be heard on June 17, 2008, upon the Plaintiff's Petition for Appointment of a Receiver, Judge Thunberg presiding, and upon consideration thereof, it is hereby

ORDERED, ADJUDGED AND DECREED

- 1. That Diane Finkle, Esq., of Providence, Rhode Island be and hereby is appointed Master of Defendant's assets and estate, with all of the powers, rights, duties and responsibilities of a Temporary Receiver appointed under the laws of the State of Rhode Island (the "Master").
- 2. That said Master shall forthwith file a bond in the sum of \$10,000.00 with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that the Master will well and truly perform the duties of said office and duly account for all monies and property which may come into the Master's hands and abide by and perform all things which the Master will be directed to do by this Court.
- 3. That said Master is authorized to take possession and charge of the property and assets of the Defendant, to collect the debts and property belonging to it and to preserve the same until further Order of this Court, and that the parties are hereby ordered to cooperate with the Master in that regard.
- 4. That said Master is authorized until further Order of this Court, in the Master's discretion and as said Master deems appropriate and advisable, to conduct the business of said Defendant, to borrow money from time to time, to purchase for cash or upon credit, merchandise, materials and other property, to engage counsel, to engage employees and assistants, clerical or otherwise, and to do and perform or cause to be done and performed all other acts and things as are appropriate in the premises.

SECELAED WILLIAM SECELAED WAR

Office of Clerk of Superior Court. County of Newport Newport, Phode Island

- 5. That this Court finds that the designation of the aforedescribed person for appointment as Master herein is warranted and required because of the Master's specialized expertise and experience in operating businesses and in administrating non-routine matters such as this case which involves unusual, complex legal, financial, and business issues.
- 6. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law, or in equity or under any statute, or otherwise, against said Defendant or any of its property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise by any creditor, stockholder, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Defendant, or the taking or attempting to take into possession any property in the possession of the Defendant or of which the Defendant has the right to possession, or the cancellation at any time during the proceeding herein of any insurance policy, lease or other contract with Defendant, by any of such parties as aforesaid, other than the Master designated as aforesaid, or the termination of telephone, electric, gas or other utility service to Defendant, by any public utility, without obtaining prior approval thereof from this Honorable Court, in which connection said Master shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.
- 7. That this matter is continued for review to 27th, 2008 for review and preliminary report by the Master.
- 8. The Master shall mail a copy of the Order Appointing Master to each of Defendant's creditors and members whose address is known or may become known to the Master.

ENTERED as an Order of this Court this day of June, 2008.

ENTER:

Presented by:

Peter Brent Regan (#3421)

SAYER REGAN THAYER & FLANAGAN, LLP

130 Bellevue Avenue, Unit 2

Newport, RI 02840

(401) 849-3040

Office of Clerk of Superior Court County of Newport Newport, Ehode Island



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

OMNIBUS CALENDAR ASSIGNMENT FORM SUPERIOR COURT

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() EOJ ENTRY of JUDGMENT	() PPI PRELIMINARY INJUCTION
() FFR FIRST & FINAL REPORT	() PCL PROOF OF CLAIM
() FRR FORCLOSURE of RIGHT of REDEMPTION	() RCP RECEIVERSHIP PROCEEDINGS
() FRS FRIENDLY SUIT	() SPP SUPPLEMENTARY PROCEEDINGS
() OPC ORAL PROOF OF CLAIM	() TPR TEMPORARY RESTRAINING ORDER
() MMN MANDATORY INJUNCTION	() TIP TITLE PROCEEDINGS
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Diane Finkle, Master	· · · · · · · · · · · · · · · · · · ·

SUPERIOR COURT

STATE OF RHODE ISLAND NEWPORT, SC.

ROBERT J. JONES
Plaintiff

Vs.

C.A. No. NM08-304

CYNTHIA COURAGE and STRONG STRONGHOLD, LLC Defendants

PETITION TO ENGAGE BROKER TO MARKET DEFENDANT'S REAL ESTATE AT 106 TOURO STREET, NEWPORT, RHODE ISLAND

To the Honorable Superior Court for Newport County, now comes Diane Finkle, Esq., the duly appointed Master herein (the "Master"), and respectfully requests authority to engage the real estate brokerage firm RE/MAX Professionals of Newport (the "Broker") to provide brokerage services to the Master, upon the terms and conditions set forth herein and as set forth in the Multiple Listing Service Authorization Agreement annexed hereto (the "MLS"), to market Defendant's real estate and to pursue seasonal leasing of unoccupied units therein. In support hereof the Master states as follows:

- 1. Defendant owns a six-unit residential property located at 106 Touro Street, Newport, Rhode Island (the "Real Estate"), in which two of the units are rented to third party tenants, two of the units are vacant, and two of the units are occupied by Cynthia Courage.
- 2. After assessing the Defendant's financial situation and viewing the Real Estate, the Master recommends that the Real Estate be sold in order to address the claims of creditors of the Defendant and its members. In connection therewith, the Master believes it would be advantageous for the Master to engage the Broker to market the Real Estate for sale and to pursue seasonal leasing of vacant units at the Real Estate, on the terms set forth in the MLS annexed hereto.

3. The proposed Broker is familiar with the Real Estate, having been involved with leasing and marketing the Real Estate previously, and has no interest adverse to the interests of Defendant.

4. The Broker has agreed that payment of all compensation is subject to the MLS, and in the event of any dispute as to such compensation, the Broker has agrees that any such dispute will be resolved by this Court.

5. In order for the property to be effectively marketed, it will be necessary for the Broker to have access to each of the units and common areas of the building to interested parties upon 24 hours prior notice to the tenants, including Cynthia Courage.

WHEREFORE, the Master prays:

A. That she be authorized to engage the Broker to perform the services as set forth and described in the MLS annexed hereto, and upon the terms and conditions set forth therein and in this Petition;

B. That this Court direct that the tenants and Ms. Courage cooperate with the Broker with respect to showing the Real Estate and each of the units therein, and permit access thereto to the Broker and interested parties accompanying the Broker; and

C. That she be granted such other and further relief as this Court may deem proper.

Diane Finkle, Master

State Bar No. 2644

WINOGRAD, SHINE & ZACKS, P.C.

123 Dyer Street

Providence, RI 02903 Tel: 401-273-8300

Fax: 401-272-5728
Dated: 6(3)

State-Wide Multiple Listing Service, Inc. Commercial/Investment/Industrial Listing Authorization — Category 5

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STATE OF RHODE ISLAND NEWPORT, SC.

SUPERIOR COURT

ROBERT J. JONES
Plaintiff

Vs.

C.A. No. NM08-304

CYNTHIA COURAGE and STRONG STRONGHOLD, LLC Defendants

ORDER AUTHORIZING RECEIVER TO ENGAGE BROKER TO MARKET DEFENDANT'S REAL ESTATE AT 106 TOURO STREET, NEWPORT, RHODE ISLAND

This cause having come on for Hearing on the Receiver's Petition to Engage Broker to Market

Defendant's Real Estate at 106 Touro Street, Newport, Rhode Island, it is hereby,

ORDERED, ADJUDGED AND DECREED:

- 1. That your Master is hereby authorized to engage Re/Max Professionals of Newport (the "Broker") to perform the services as set forth and described in the Multiple Listing Service Authorization Agreement annexed hereto relative to marketing for sale the Defendant's real estate at 106 Touro Street, Newport, Rhode Island (the "Real Estate"), and marketing for lease the vacant units within the Real Estate on a seasonal basis, and upon the terms and conditions set forth therein and in the Petition; and
- 2. That the tenants, including Cynthia Courage, are hereby directed to cooperate with the Broker with respect to inspection of and showing the Real Estate and each of the units therein in connection with such marketing efforts, and permit access thereto to the Broker and interested parties accompanying the Broker as requested by the Broker after 24 hours prior notice.

ENTER:	BY ORDER:	
Associate Justice	Clerk, Superior Court	
Dated:		

State-Wide Multiple Listing Service, Inc. Commercial/Investment/Industrial Listing Authorization – Category 5

To FINAL PROFESIONALSOF NOW PROPERTY In consideration of your submitting this listing to State-Wide Multiple Listing Service, inc. and its affiliates, and of your efforts to find a purchaser for the subject real estate, I hereby grant you from
inclusive, the EXCLUSIVE RIGHT TO SELL or exchange the real estate located at: 10
for the sale price of not less than
lagree that if you procure a buyer, or if the subject property is sold or exchanged by you, by me, or by anyone alse, during the term of this Agreement, I will pay you a fee of
STATED ABOVE.
Included in the purchase price, without encumbrances, are among other things, the following items:
inderstand that this listing is subject to, and governed by, the Rules and Regulations of State-Wide Multiple Listing Service, Inc., and its affiliates. I further understand that my granting you the exclusive right to sell the subject real estate and your listing of the same can be terminated by me only with your approval. You are hereby granted the exclusive right of placing your sign on the subject real estate during the term of this listing. I hereby promise to convey the subject real estate by a good and sufficient deed conveying a good and clear title to the real estate. I authorize both you and State-Wide Multiple Listing Service, Inc., to obtain and distribute information about the subject real estate. In the event said property, is leased during the term of this listing, or the said extended period, I agree to pay you a fee of the lease purchases the property within for each extension of the lease term of any. If the lease purchases the property within agree to pay you a fee of the lease purchases the property within agree to pay you a fee of the lease to pay you after the lease to pay you a fee of the lease to pay you
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RHODE ISLAND MANDATORY REAL ESTATE RELATIONSHIP DISCLOSURE FORM

R.I.G.L. § 5-20.6 allows a real estate broker or salesperson to provide real estate services to you whether you are a buyer, seller, tenant, or landlord. The minimum level of service required by law will depend on the type of relationship that you wish to have with a real estate licensee. These relationships are defined on this form. Although it is not legally required, you may also choose to sign a written contract to further define your relationship. The principal broker of the real estate brokerage or a person designated by him or her must also agree to the type of relationship that you choose to have with the licensee.

Types of Real Estate Relationships

NEUTRAL TRANSACTION FACILITATOR

A Neutral Transaction Facilitator is a real estate licensee who provides assistance to a buyer, seller, tenant, or landlord, or both, in a real estate transaction as a neutral facilitator who does not represent you.

A Neutral Transaction Facilitator owes the following duties to you as a customer: to perform agreed upon ministerial acts timely and competently; to perform these acts with honesty, good faith, reasonable skill and care; and properly account for money or property placed in the care and responsibility of the principal broker. A licensee acting as a neutral transaction facilitator does not owe confidentiality or any other fiduciary duties to a customer. A Neutral Transaction Facilitator does not represent you and cannot negotiate on your behalf.

DESIGNATED CLIENT REPRESENTATIVE

A Designated Client Representative is a real estate licensee who represents a buyer, seller, tenant, or landlord in a real estate transaction and advocates on your behalf.

A Designated Client Representative owes the following duties to you as a client: to perform the terms of the client representation contract, if any, with reasonable skill and care; promote the client's best interest in good faith and honesty; protect the client's confidential information during the relationship and after its termination; perform agreed upon ministerial acts timely and competently; perform these acts with honesty, good faith, reasonable care and skill; and to properly account for money or property placed in the care and responsibility of the principal broker. Only the real estate licensee(s) who have been specifically appointed by the principal broker or the principal broker's designee may represent you as a client. The other real estate licensees who are affiliated with the brokerage owe no duty to you except for confidentiality. If another licensee who is affiliated with the same brokerage becomes a Designated Client Representative for another party in a transaction with you, then that other affiliated licensee has no duty to protect any confidential information about you learned after he or she begins to represent the other party. In order for a real estate licensee to represent you as a Designated Client Representative, the licensee must obtain your informed written consent and provide you with a written notice.

NEUTRAL DUAL FACILITATOR

A neutral Dual Facilitator is an individual real estate licensee who assists a buyer and seller or tenant and landlord in the same transaction and must be neutral as to any conflicting interests between the parties to the transaction.

A neutral Dual Facilitator relationship exists solely for a specific transaction between the parties. A Dual Facilitator must be neutral as to any conflicting interests between the parties to the transaction. A Dual Facilitator owes the following duties to all parties: protecting the confidential information of you and the other party except where disclosure is required or permitted by state law; and accounting for funds. A neutral Dual Facilitator cannot satisfy fully the following duties to one or both parties: loyalty, full disclosure, reasonable care, and obedience to lawful instructions. This Mandatory Real Estate Relationship Form cannot be used to obtain your consent to a Dual Facilitator relationship. In order for a real estate licensee to assist you as a neutral Dual Facilitator, the licensee must obtain the informed, written consent from you, the other party and the principal broker on a separate Dual Facilitator consent form.

NEUTRAL TRANSACTION COORDINATOR

A Transaction Coordinator is a principal broker or his or her designee who supervises a real estate transaction in a neutral capacity.

The principal broker or his or her designee assumes this role in a transaction in which one affiliated licensee represents a buyer or tenant as a designated client representative and another affiliated licensec represents a seller or landlord as a designated client representative in the same transaction or if one affiliated licensee is assisting both the buyer and seller or landlord and tenant in the same transaction as a dual facilitator. A transaction coordinator does not owe any fiduciary duties to any party in a transaction except the duties to protect the confidential information of the parties and to properly account for money placed in his or her care. A principal broker or his or her designee becomes a neutral Transaction Coordinator automatically, so a

customer or client is not required to sign an additional disclosure form. _ SELLER'S/LANDLORD'S INITIALS X FORM # 1475 (R-131) Rév. 95/98 Page 1 of 2 Buyer's/tenant's initials _

Real Estate Licensee's Responsibilities

R.I.G.L. § 5-20.6-8 requires any real estate licensee who assists you to present this form to you at the first personal contact with you or prior to an offer to purchase, whichever occurs first. A real estate licensee must also disclose which party they represent, and obtain your written acknowledgement of that relationship. The law also requires real estate licensees to fulfill the duties of their relationship with you as defined by state law and/or in a written contract. Failure to comply with this law is a violation of Rhode Island license law and can result in disciplinary action to the licensee.

Consumer Information and Responsibilities

If you wish to have a real estate licensee represent you, this relationship must be established no later than the preparation of an offer to purchase, purchase and sales agreement or lease. Rhode Island law presumes that all real estate licensees are acting as neutral Transaction Facilitators unless otherwise stated on this form. A real estate licensee can act as your designated client representative only if that real estate licensee obtains your informed written consent to that relationship on this form.

A principal broker may only appoint a real estate licensee to represent you as a Designated Client Representative with your informed, written consent acknowledged on this Mandatory Relationship Disclosure Form. This designation as your representative applies only to the real estate licensee listed below. An inherent conflict of interest may exist if you as a buyer choose a designated client representative affiliated with the same principal broker as the seller's designated client representative. Other licensees affiliated with the company do not represent you or owe you any duties unless disclosed to you in writing. Also, these other licensees may represent or assist another party in your real estate transaction.

The duties of a real estate licensee do not relieve consumers of the responsibility to protect their own interests. If you need advice on specialized issues, such as legal, tax, or insurance, consumers are advised to refer specialized questions to the proper expert, including, but not limited to, a home inspector, attorney, tax advisor, appraiser or appropriate government official.

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-	Consumer and Broker Acknowledgem	ini
By signing below, I, the consumer, a Relationship Disclosure Form. I un with me in the following capacity. (acknowledge that I have received and read the derstand and agree that the real estate licensee Check one)	· c in this Drode leight within this
Transaction Facilitator for a specific transaction	Designated Client Representative for me as the Seller/Landlord	for me as the Buyer/Tenant
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Consumer Signature		
Consumer Signature	Printed Name	Date
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FORM # 1475 (R-131) Rev. 05/64

Page 2 of

STATE OF RHODE ISLAND NEWPORT, SC.

SUPERIOR COURT

ROBERT J. JONES
Plaintiff

Vs.

C.A. No. NM08-304

CYNTHIA COURAGE and STRONG STRONGHOLD, LLC Defendants

ORDER AUTHORIZING RECEIVER TO ENGAGE BROKER TO MARKET DEFENDANT'S REAL ESTATE AT 106 TOURO STREET, NEWPORT, RHODE ISLAND

This cause having come on for Hearing on the <u>Receiver's Petition to Engage Broker to Market</u>

Defendant's <u>Real Estate at 106 Touro Street</u>, <u>Newport</u>, <u>Rhode Island</u>, it is hereby,

ORDERED, ADJUDGED AND DECREED:

- 1. That your Master is hereby authorized to engage Re/Max Professionals of Newport (the "Broker") to perform the services as set forth and described in the Multiple Listing Service Authorization Agreement annexed hereto relative to marketing for sale the Defendant's real estate at 106 Touro Street, Newport, Rhode Island (the "Real Estate"), and marketing for lease the vacant units within the Real Estate on a seasonal basis, and upon the terms and conditions set forth therein and in the Petition; and
- 2. That the tenants, including Cynthia Courage, are hereby directed to cooperate with the Broker with respect to inspection of and showing the Real Estate and each of the units therein in connection with such marketing efforts, and permit access thereto to the Broker and interested parties accompanying the Broker as requested by the Broker after 24 hours prior notice.

ENTER:	BY ORDER:
Associate Justice	Clerk, Superior Court
Dated:	

State-Wide Multiple Listing Service, Inc. Commercial/Investment/Industrial Listing Authorization – Category 5

In consideration of your submitting this listing to State-Wide Multiple List purchaser for the subject real estate, I hereby grant you from	sting Service, Inc. and its affiliates, and of your efforts to find a
to (MACOAPTY) inclusive, the EXCLUSIVE RIGHT (CILCUTION) FOUPOUT (CILCUTION)	TO SELL or exchange the real estate located at:
for the sale price of not less than (\$	may agree to accept. exchanged by you, by me, or by anyone alse, during the term of further agree to pay such fee if the property, within a sold to, or exchanged with, any person or firm that has been not the term of this listing. However, I shall not be obligated to real estate broker pursuant to a valid listing agreement. Unless the expiration or earlier termination of this listing. I agree that ters, and that the broker shall not be obligated to transmit any INCE THE CLOSING HAS OCCURED AND TITLE HAS BEEN UNDS TO SUCH AMOUNT AS MAYBE OWED YOU UNDER AND THERE ARE ADDITIONAL FUNDS DUE TO YOU, I ACKNOWLEDGE THAT UNDER RHODE ISLAND LAW ANY INCROW ACCOUNT. THE DISPOSITION OF THAT ESCROW ACCOUNT. THE DISPOSITION OF THAT ESCROW ACCOUNT. THE DISPOSITION OF THAT ESCROW ALL OF RHODE ISLAND AND THE RULES AND N. IN THE EVENT OF A POTENTIAL BUYER'S DEFAULT RETAIN THE DEPOSIT, I SHALL PAY YOU AND BE GREATER IN AMOUNT THAN THE COMMISSION
STATED ABOVE. Included in the purchase price, without encumbrances, are among other	things, the following Items:
I understand that this listing is subject to, and governed by, the Rules and its affiliates. I further understand that my granting you the exclusive right of placing your sign on the promise to convey the subject real estate by a good and sufficient deed tooth you and State-Wide Multiple Listing Service, Inc., to obtain and distribution in the event said property is leased during the term of this listing of the lease; and a fee of the lease; and a fee of the lease purchases the property within the subject real understand the subject real understand the subject real line event the property is being sold by more than one person, all has been executed in one or more counterparts and each shall be deemed energit of the heirs, administrators, executors, successors, and assigns of	to sell the subject real estate and your listing of the same can be subject real estate during the term of this listing. I hereby conveying a good and clear title to the real estate. I authorize bute information about the subject real estate, go or the said extended period, I agree to pay you a fee for each extension of the lease term agree to pay you a fee of all estate will be shown, without discrimination, to all we said the executed this listing agreement. This agreement is to be an original, and shall be binding upon and inure to the the respective parties hereto.
the Seller, certify that the listing Broker has explained the following services Photo The Lockbox Internet	Y Internet Data exchange
IOTICE TO SELLER: When the Broker places this listing with MLS, The Broke Cooperating Broker as follows:	Accepted For Real Control of the commission payable to any
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RHODE ISLAND MANDATORY REAL ESTATE RELATIONSHIP DISCLOSURE FORM

R.I.G.L. § 5-20.6 allows a real estate broker or salesperson to provide real estate services to you whether you are a buyer, seller, tenant, or landlord. The minimum level of service required by law will depend on the type of relationship that you wish to have with a real estate licensee. These relationships are defined on this form. Although it is not legally required, you may also choose to sign a written contract to further define your relationship. The principal broker of the real estate brokerage or a person designated by him or her must also agree to the type of relationship that you choose to have with the licensee.

Types of Real Estate Relationships

NEUTRAL TRANSACTION FACILITATOR

A Neutral Transaction Facilitator is a real estate licensee who provides assistance to a buyer, seller, tenant, or landlord, or both, in a real estate transaction as a neutral facilitator who does not represent you.

A Neutral Transaction Facilitator owes the following duties to you as a customer: to perform agreed upon ministerial acts timely and competently; to perform these acts with honesty, good faith, reasonable skill and care; and properly account for money or property placed in the care and responsibility of the principal broker. A licensee acting as a neutral transaction facilitator does not owe confidentiality or any other fiduciary duties to a customer. A Neutral Transaction Facilitator does not represent you and cannot negotiate on your behalf.

DESIGNATED CLIENT REPRESENTATIVE

A Designated Client Representative is a real estate licensee who represents a buyer, seller, tenant, or landlord in a real estate transaction and advocates on your behalf.

A Designated Client Representative owes the following duties to you as a client: to perform the terms of the client representation contract, if any, with reasonable skill and care; promote the client's best interest in good faith and honesty; protect the client's confidential information during the relationship and after its termination; perform agreed upon ministerial acts timely and competently; perform these acts with honesty, good faith, reasonable care and skill; and to properly account for money or property placed in the care and responsibility of the principal broker. Only the real estate licensee(s) who have been specifically appointed by the principal broker or the principal broker's designee may represent you as a client. The other real estate licensees who are affiliated with the brokerage owe no duty to you except for confidentiality. If another licensee who is affiliated with the same brokerage becomes a Designated Client Representative for another party in a transaction with you, then that other affiliated licensee has no duty to protect any confidential information about you learned after he or she begins to represent the other party. In order for a real estate licensee to represent you as a Designated Client Representative, the licensee must obtain your informed written consent and provide you with a written notice.

NEUTRAL DUAL FACILITATOR

A neutral Dual Facilitator is an individual real estate licensee who assists a buyer and seller or tenant and landlord in the same transaction and must be neutral as to any conflicting interests between the parties to the transaction.

A neutral Dual Facilitator relationship exists solely for a specific transaction between the parties. A Dual Facilitator must be neutral as to any conflicting interests between the parties to the transaction. A Dual Facilitator owes the following duties to all parties: protecting the confidential information of you and the other party except where disclosure is required or permitted by state law; and accounting for funds. A neutral Dual Facilitator cannot satisfy fully the following duties to one or both parties: loyalty, full disclosure, reasonable care, and obedience to lawful instructions. This Mandatory Real Estate Relationship Form cannot be used to obtain your consent to a Dual Facilitator relationship. In order for a real estate licensee to assist you as a neutral Dual Facilitator, the licensee must obtain the informed, written consent from you, the other party and the principal broker on a separate Dual Facilitator consent form.

NEUTRAL TRANSACTION COORDINATOR

A Transaction Coordinator is a principal broker or his or her designee who supervises a real estate transaction in a neutral capacity.

The principal broker or his or her designee assumes this role in a transaction in which one affiliated licensee represents a buyer or tenant as a designated client representative and another affiliated licensee represents a seller or landlord as a designated client representative in the same transaction or if one affiliated licensee is assisting both the buyer and seller or landlord and tenant in the same transaction as a dual facilitator. A transaction coordinator does not owe any fiduciary duties to any party in a transaction except the duties to protect the confidential information of the parties and to properly account for money placed in his or her care. A principal broker or his or her designee becomes a neutral Transaction Coordinator automatically, so a customer or client is not required to sign an additional disclosure form.

BUYER'S/TENANT'S INITIALS _____ SELLER'S/LANDLORD'S INITIALS ____

FORM # 1475 (R-131) Rev. 05/05

Real Estate Licensee's Responsibilities

R.I.G.L. § 5-20.6-8 requires any real estate licensee who assists you to present this form to you at the first personal contact with you or prior to an offer to purchase, whichever occurs first. A real estate licensee must also disclose which party they represent, and obtain your written acknowledgement of that relationship. The law also requires real estate licensees to fulfill the duties of their relationship with you as defined by state law and/or in a written contract. Failure to comply with this law is a violation of Rhode Island license law and can result in disciplinary action to the licensee.

Consumer Information and Responsibilities

If you wish to have a real estate licensee represent you, this relationship must be established no later than the preparation of an offer to purchase, purchase and sales agreement or lease. Rhode Island law presumes that all real estate licensees are acting as neutral Transaction Facilitators unless otherwise stated on this form. A real estate licensee can act as your designated client representative only if that real estate licensee obtains your informed written consent to that relationship on this form.

A principal broker may only appoint a real estate licensee to represent you as a Designated Client Representative with your informed, written consent acknowledged on this Mandatory Relationship Disclosure Form. This designation as your representative applies only to the real estate licensee listed below. An inherent conflict of interest may exist if you as a buyer choose a designated client representative affiliated with the same principal broker as the seller's designated client representative. Other licensees affiliated with the company do not represent you or owe you any duties unless disclosed to you in writing. Also, these other licensees may represent or assist another party in your real estate transaction.

The duties of a real estate licensee do not relieve consumers of the responsibility to protect their own interests. If you need advice on specialized issues, such as legal, tax, or insurance, consumers are advised to refer specialized questions to the proper expert, including, but not limited to, a home inspector, attorney, tax advisor, appraiser or appropriate government official.

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	lowledge that I have received and read the tand and agree that the real estate licensee	has disclosed that he or she	
Relationship Discrosine Form. with me in the following capacity. (Che Transaction Facilitator	Designated Client Representative for me as the Seller/Landlord	☐ Designated Client Reforme as the Buyer/	presentative Fenant
for a specific transaction			
Consumer Signature	Y Printed Name		Date
Consumer Signature	Printed Name	·	Date
By signing below, I, the real estate lice required by Rhode Island law.	Name of Brokerage Firm Printed Name		
Licensee: please initial here	e if the consumer declines to sign this notice	•	
		FORM # 1475 (R-131) Rev. 65/64	Page 2 of