Filing Fee: \$150	.00 ID Number	ID Number:		
	STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS Office of the Secretary of State Corporations Division 148 W. River Street	20118 /	Cr.	
	Corporations Division	2008 A	CO	

AUG 21 2008 BY 6027505

LIMITED LIABILITY COMPANY

ARTICLES OF ORGANIZATION

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Pursuant to the provisions of Chapter 7-16 of the General Laws of Rhode Island, 1956, as amended, the following Articles of Organization are adopted for the limited liability company to be organized hereby:

1.	The name of the limited liability company is:					
	KAPLAN REALTY, LLC			<u></u>		
2.	The address of the limited liability company's resident a	agent in Rhode Island is:				
	144 MEDWAY STREET	PROVIDENCE	, RI	02906		
	(Street Address, not P.O. Box)	(City/Town)		(Zip Code)		
	and the name of the resident agent at such address is	RONALD C. MARKOFF, ESQ.				
	<u> </u>	(Name of Agent)				
3.	Under the terms of these Articles of Organization and a the limited liability company is intended to be treated for					
	(Check o	ne box only)				
	a partnership <u>or</u> a corporation <u>o</u>	or disregarded as an entity	sepa	arate from its member		
4.	The address of the principal office of the limited liability company if it is determined at the time of organization: 149 GOVERNOR STREET					
	PROVIDENCE, RI 02906	· · · · · · · · · · · · · · · · · · ·				
	(If not determine	ed. so state)		*******		

5. The limited liability company has the purpose of engaging in any lawful business, and shall have perpetual existence until dissolved or terminated in accordance with Chapter 7-16, unless a more limited purpose or duration is set forth in paragraph 6 of these Articles of Organization.

Form No. 400 Revised: 09/06

	Additional provisions, if any, not inconsistent with law, which the members elect to have set forth in these Articles of Organization, including, but not limited to, any limitation of the purposes or duration for which the limited liability company is formed, and any other provision which may be included in an operating agreement: SEE EXHIBIT 'A', ATTACHED HERETO AND INCORPORATED HEREIN				
7.	Management of the Limited Liability Company	<i>r</i> .			
	A. The limited liability company is to be manana. no. 8.)	aged very by its members. (If you have checked this box, go to item			
		<u>or</u>			
	B. The limited liability company is to be m company has managers at the time of address of each manager.)	nanaged by one (1) or more managers. (If the limited liability of the filing of these Articles of Organization, state the name and			
	Manager	<u>Address</u>			
8.	UPON FILING	become effective, if later than the date of filing, is: 30 days after, the filing of these Articles of Organization)			
	(not phor to, nor more than t	Name and Address of Authorized Person: MARC B. GERTSACOV			
		144 MEDWAY STREET			
		PROVIDENCE, RI 02906			
D - 4	08/18/08	Under penalty of perjury, I declare and affirm that I have examined these Articles of Organization, including any accompanying attachments, and that all statements contained herein are true and correct.			
Date	s	Signature of Authorized Person			

EXHIBIT 'A'

All members, managers, officers, employees and agents of the limited liability company shall be indemnified to the fullest extent permitted under applicable law and as provided in the Operating Agreement of the limited liability company.

No member or manager of the limited liability company shall have any liability to the limited liability company or its members for monetary damages for breach of any duty provided in Section 7-16-7 of the General Laws of Rhode Island, 1956, as amended, except as expressly provided in Section 7-16-18(b) of said General Laws or in any Operating Agreement of the limited liability company.



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

I, A. RALPH MOLLIS, Secretary of State of the State of Rhode Island and Providence Plantations, hereby certify that this document, duly executed in accordance with the provisions of Title 7 of the General Laws of Rhode Island, as amended, has been filed in this office on this day:

A. RALPH MOLLIS

A. Japa 1. eeio

Secretary of State

