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RECEIVED
CORPORATIONS DIV
STATE OF RHODE ISLAND
2008 OCT 29 AM 11:32

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(1921-1970)
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October 23, 2008

OF COUNSEL
S. MICHAEL LEVIN
MICHAEL R. GOLDENBERG
BARBARA S. COHEN
MELVIN L. ZURIER

TO CREDITORS AND OTHER PARTIES IN INTEREST:

Re: WDMB Investments, LLC a/k/a Richmond Car Wash
5 Stilson Road, Richmond, Rhode Island

140894

On October 21, 2008, the Rhode Island Superior Court entered an Order, a copy of which is enclosed, appointing the undersigned Receiver of the assets and business of WDMB Investments, LLC, a/k/a Richmond Car Wash, located at 5 Stilson Road, Richmond, Rhode Island (the "Car Wash"). Due to a severe cash flow shortage, the Receiver is advised that the business operations have ceased.

A Receivership is a State Court insolvency proceeding. The Receiver is an Officer of the Court, appointed for the purpose of representing the interests of all creditors and parties in interest. The Washington County, Rhode Island Superior Court Judge supervising this proceeding has authorized me as Receiver to market and sell the Defendant's assets for the maximum price obtainable in the market place

The Receiver is advised that Bank RI claims to hold a first mortgage and lien against the assets of the Car Wash to secure its claim in the amount of approximately \$550,000 and Ocean State Business Development asserts a second mortgage and lien against the assets to secure its claim in the amount of approximately \$330,000.

Our office does not represent any particular creditor or the Car Wash. I have been appointed Receiver to serve as a neutral, impartial fiduciary to market and sell the Defendant's assets for the benefit of creditors. In view of these proceedings and the Court's supervision and control of the assets of the Car Wash, creditors have been enjoined and ordered by the Court to hold off on any collection efforts and to protect their respective interests by filing a Proof of Claim with the Receiver, as indicated above.

No sale of assets, no approval of claims, and no distribution to any creditors, will take place without notice to all creditors and other parties in interest who file a Proof of Claim with the Receiver, after a Hearing thereon before the Rhode Island Superior Court. In order to enable you to protect your interests and to be certain that you receive notice of all appropriate court filings in connection with this case, I am taking the liberty of enclosing a Proof of Claim form which I suggest you complete, execute before a Notary Public, and return to me at the earliest possible date.

October 23, 2008

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SUPERIOR COURT
PROBATE & DOMESTIC RELATIONS
CORPORATIONS DIV

2008 OCT 29 AM 11:32

As indicated in the enclosed Order, the Rhode Island Superior Court has scheduled a Hearing on continuation of the undersigned as Permanent Receiver, for 9:30 a.m. on Friday, November 14, 2008. Creditors and other interested parties are welcome to attend, but are not required to do so.

If you have any questions regarding any aspect of the foregoing, please feel free to contact the undersigned Receiver.

Very truly yours,



Diane Finkle, Receiver
of WDMB Investments, LLC

DF/jmg
Enclosures

STATE OF RHODE ISLAND
WASHINGTON, SC.

SUPERIOR COURT

CLIFFORD BROCKMYRE, II
Plaintiff

vs.

WDMB INVESTMENTS, LLC
Defendant

08-0771 08

P.M. #

OCT 21 PM 3:24

SUPERIOR COURT
FILED
COURTLAND R. CHAPMAN, JR.

ORDER APPOINTING TEMPORARY RECEIVER

This cause came on to be heard upon the Plaintiff's Petition for the Appointment of a Temporary Receiver and, upon consideration thereof, it is hereby

ORDERED, ADJUDGED AND DECREED

1. That Diane Finkle, of Providence, Rhode Island be and hereby is appointed Temporary Receiver of the Defendant.

2. That said Temporary Receiver shall forthwith file a bond in the sum of \$ 10,000.00 with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that he will well and truly perform the duties of his office and duly account for all monies and property which may come into his hands and abide by and perform all things which he will be directed to do by this Court.

3. That after filing said bond said Temporary Receiver is authorized to take possession and charge of the property and assets of the Defendant, to collect the debts and property belonging to it and to preserve the same until further Order of this Court.

4. That said Temporary Receiver is authorized until further Order of this Court, in his discretion and as he deems appropriate and advisable, to conduct the business of said Defendant, to borrow money from time to time, to purchase for cash or upon credit, merchandise, materials and other property, to engage counsel, to engage employees and assistants, clerical or otherwise, and to do and perform or cause to be done and performed all other acts and things as are appropriate in the premises.

5. In fulfillment of the reporting requirements set forth in Rule 66(e) of the Superior Court Rules of Civil Procedure, the Receiver shall file with the Court the Reports referred to in said Rule, as and when the Receiver, deems necessary or advisable under the circumstances, or, in any event, as and when required by Order of this Court.

6. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, whether judicial or non-judicial, or any other proceeding, in law or in equity, or under any statute, or otherwise, against said Defendant or any of its property, in any court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise, by any creditor, stockholder, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Defendant, or the taking or attempting to take into possession any property in the possession of the Defendant or of which the Defendant has the right to possession, by any of such parties as aforesaid, or the termination of telephone, electric, gas or any other utility service to Defendant, by any public utility, without obtaining approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.

7. That a Citation be issued to said Defendant, returnable to the Superior Court sitting at South Kingstown, Rhode Island on 11/14/2008, 2008, at ~~10:00~~ ^{9:30} a.m. at which time and place this cause is set down for Hearing on the prayer for the Appointment of a Permanent Receiver; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing this Order Appointing Temporary Receiver once in The PROVIDENCE JOURNAL on or before 10/28/2008, 2008, and the Receiver shall give further notice by mailing, on or before 11/4/2008, 2008, a copy of said Order Appointing Temporary Receiver to each of Defendant's creditors and stockholders whose address is known or may become known to him.

8. The Court finds that the designation of the aforescribed person for appointment as Receiver herein is warranted and required by the special needs in this case for his specialized expertise and extensive experience in operating businesses in Receivership and in administrating non-routine Receiverships which involve unusual and/or complex legal, financial, and/or business issues, and by his availability to serve immediately as such Receiver.

ENTERED as an Order of this Court this 21st day of October, 2008.

ENTER:

Q. Regerise Thompson

10-21-08

BY ORDER:

C.R. Ch...

WDMB INVESTMENTS, LLC A/K/A RICHMOND CAR WASH

PROOF OF CLAIM

- RECEIVERSHIP -

1. I, _____, being duly sworn, depose and say:

a) (CORPORATION) I am an officer, to wit,
_____ of _____

(Your Title) (Name of Creditor)
which is the creditor herein,

OR

b) (PARTNERSHIP) I am a member of _____
(Name of Creditor)
which is the creditor herein, OR

c) (INDIVIDUAL) I am the creditor herein.

2. The full address of the creditor is

(City, State, Zip Code)

3. That as of the 21st day of October, 2008, WDMB Investments, LLC, a/k/a Richmond Car Wash, recently doing business at 5 Stilson Road, Richmond, Rhode Island, did owe and still does owe the creditor a balance of \$ _____ Dollars, as set forth in the attached statement or invoices.

4. That such account is just, true and correct, and said balance is now due creditor from debtor.

5. That no part of said sum has been paid or satisfied, and that there are no set-offs, or counter-claims against said sum, to the knowledge or belief of deponent, and no security exists for said debt. Unless otherwise indicated on this Proof of Claim, this claim is filed as a general, unsecured claim.

STATE OF _____
COUNTY OF _____

(Signature)

Subscribed and sworn to before me this _____ day of _____, 2008.

Notary Public

Mail claim form to:
Winograd, Shine & Zacks, P.C.
123 Dyer Street
Providence, RI 02903