



State of Rhode Island and Providence Plantations
Office of the Secretary of State

Fee: \$50.00

Corporations Division
148 W. River Street
Providence, Rhode Island 02904-2615
Telephone: (401) 222-3040

**Foreign Business Corporation
Annual Report**

Filing Period: January 1 - March 1

In accordance with R.I.G.L. 7-1.2-1501(e), each corporation failing or refusing to file its annual report within thirty (30) days after the time prescribed by law (R.I.G.L. 7-1.2-1501(c&d)) is subject to a penalty fee of \$25.00.

ANNUAL REPORT YEAR: 2009

1. Corporate ID No. 000408663

2. Name of Corporation MERCHANT ESOLUTIONS, INC

3. Street Address Principal Business Office:

No. and Street: 3100 BRIDGE PARKWAY, SUITE 100

City or Town: REDWOOD CITY

State: CA Zip: 94065 Country: USA

4. Business Phone No.

6506286828

5. State of Incorporation

State: DE

6. Brief Description of the Character of Business Conducted in Rhode Island

CREDIT CARD PROCESSING SERVICES

7. Names and Addresses of the Officers and Directors:

Title	Individual Name First, Middle, Last, Suffix	Address Address, City or Town, State, Zip Code, Country
PRESIDENT	SHARIF BAYYARI	3400 BRIDGE PARKWAY SUITE 100 REDWOOD CITY, CA 94065 USA
CFO	JAMES JOSEPH KELLY JR	3400 BRIDGE PARKWAY STE. 102 REDWOOD CITY, CA 94065 CA

8. Shares Authorized and Issued

Class of Stock	Series of Stock	Par Value Per Share	Total Authorized Shares <i>Number of Shares</i>	Total Issued and Outstanding <i>Num of Shares</i>
CWP		\$0.00	29,700,000.00	12467302
PWP	A	\$0.00	7,800,000.00	7426481
PWP	B	\$0.00	2,500,000.00	2490980
PWP	C	\$0.01	1,500,000.00	940746

9. This report must be executed on behalf of the corporation by an authorized representative. If the corporation is in the hands of a receiver or trustee, this report must be executed on behalf of the corporation by the receiver or trustee.

Signed this 21 Day of January, 2009 at 2:14:06 PM. *This electronic signature of the individual or individuals signing this instrument constitutes the affirmation or acknowledgement of the signatory, under penalties of perjury, that this instrument is that individual's act and deed or the act and deed of the corporation, and that the facts stated herein are true, as of the date of the electronic filing, in compliance with R.I. Gen. Laws § 7-1.2.*

By JAMES J KELLY JR
Signature of Authorized Representative of the Corporation

CFO
Title

Form No. 630
Revised 09/07

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