

To be filed annually between
January 1st and March 1st

CORPORATIONS DIVISION
270 WESTMINSTER MALL
PROVIDENCE, RHODE ISLAND 02903

FIRST: The name of the corporation is.....SPENCER, INC.....

THIRD: Character of business, briefly stated, is...to purchase and hold restaurants.....
and taverns.

FIFTH: Business address in Rhode Island.....c/o Joseph R. Muratore, Jr.
4172 Post Road
Warwick, Rhode Island 02818

Name	Office	Address (including number, street, zip code)
------	--------	--

Carolyn Spencer Treasurer see above

Par Value
or statement that
shares are without
par value

No Par

Par Value \$1.00
or statements that
shares are without
par value

No Paid

0093 ~~CHECK~~ ~~NAME~~ Spencer, Inc.
 (Name of Corporation)

By Carolyn Jay Spencer
Title President