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STATE OF RHODE ISLAND
PROVIDENCE, SC.

SUPERIOR COURT

JEAN NASSAR,
Petitioner,

PM 09-2885

Vs.

BRE COR REALTY HOLDING LLC
Respondent

ORDER APPOINTING TEMPORARY RECEIVER

This cause came on to be heard upon the Petitioner's Petition for Appointment of a Receiver and, upon consideration thereof, it is hereby

ORDERED, ADJUDGED AND DECREED

1. That Stephen Shetman, of Providence, Rhode Island be and hereby is appointed Temporary Receiver (the "Receiver") of the Respondent.

2. That said Receiver shall, no later than five (5) days from the date hereof, file a bond in the sum of \$ 10,000 with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that the Receiver will well and truly perform the duties of said office and duly account for all monies and property which may come into the Receiver's hands and abide by and perform all things which the Receiver will be directed to do by this Court.

3. That said Receiver is authorized to take possession and charge of the property and assets of the Respondent, to collect the debts and property belonging to it and to preserve the same until further Order of this Court.

4. That said Receiver is authorized, until further Order of this Court, in the Receiver's discretion and as said Receiver deems appropriate and advisable, to conduct the business of said Respondent, to borrow money from time to time, to purchase, for cash or upon credit, merchandise, materials and other property, to engage appraisers and/or employees and assistants, clerical or otherwise, and to pay all such individuals and entities in the usual course of business, and to do and perform or cause to be done and performed all other acts and things as are appropriate in the premises.

5. That, pursuant to and in compliance with Rhode Island Supreme Court Executive Order No. 95-01, this Court finds that the designation of the aforescribed person for appointment as Receiver herein is warranted and required because of the Receiver's specialized expertise and experience in operating businesses in Receivership and in administering non-routine Receiverships which involve unusual or complex legal, financial, or business issues.

SUPERIOR COURT
FILED
DARYL S. KINCH JR., CLERK

2009 MAY 20 A 9:14

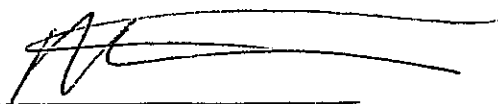
6. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law, or in equity or under any statute, or otherwise, against said Respondent or any of its property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise by any creditor, stockholder, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Respondent, or the taking or attempting to take into possession any property in the possession of the Respondent or of which the Respondent has the right to possession, or the cancellation at any time during the Receivership proceeding herein of any insurance policy, lease or other contract with Respondent, by any of such parties as aforesaid, other than the Receiver designated as aforesaid, or the termination of telephone, electric, gas or other utility service to Respondent, by any public utility, without obtaining prior approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.

7. That a Citation be issued to said Respondent, returnable to the Superior Court sitting at Providence, Rhode Island on June 10th, 2009, at 9:30 a.m. at which time and place this cause is set down for Hearing on the prayer for the Appointment of a Permanent Receiver; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing this Order Appointing Temporary Receiver once in The Providence Journal on or before May 27, 2009, and the Receiver shall give further notice by mailing, on or before June 3rd, 2009, a copy of said Order Appointing Temporary Receiver to each of Respondent's creditors and stockholders whose address is known or may become known to the Receiver.

ENTERED as an Order of this Court this 20th day of May, 2009.

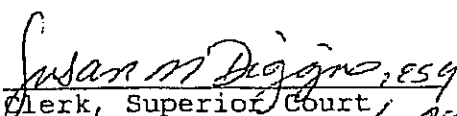
ENTER:

BY ORDER:


Associate Justice

Dated: May 20, 2009

Silverstein J.


Clerk, Superior Court *Supervising Clerk*

ATTORNEYS AT LAW



SHECHTMAN

HALPERIN

SAVAGE, LLP

A Limited Liability Partnership

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June 3, 2009

NOTICE TO ALL CREDITORS AND PARTIES IN INTEREST

RE: Bre Cor Realty Holding, LLC

**54 Narragansett Avenue
Providence, Rhode Island 02907**

**90 Reservoir Avenue
Providence, Rhode Island 02907**

On May 20, 2009 the Rhode Island Superior Court serving Providence County entered an Order appointing the undersigned Temporary Receiver of the assets and business of Bre Cor Realty Holding, LLC ("Bre Cor"). A copy of said Order is enclosed for your reference.

A Receivership is a state court insolvency proceeding. A Receiver is an officer of the Court, appointed for the purpose of representing the interests of all creditors. Our office does not and has not represented Bre Cor or its principals, and I have been appointed as a neutral, impartial Receiver for the purpose of stabilizing Bre Cor's financial affairs and ultimately marketing and selling Bre Cor's assets for the highest value with the purpose of maximizing recovery for creditors.

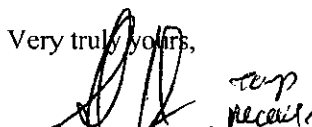
No private sale of assets, no approval of secured or any other claims, and no distribution to creditors will take place without notice to all creditors and other parties in interest who file a Proof of Claim with the Receiver and after a hearing thereon before the Providence County Rhode Island Superior Court.

Please note that a hearing with respect to the appointment of a Permanent Receiver is scheduled for **June 10, 2009, at 9:30 a.m.** in the Providence County Superior Court. You will receive a Proof of Claim to be completed along with additional instructions within a few weeks following the appointment of Permanent Receiver. Creditors and other interested parties are welcome to attend, **but are not required to do so.**

In connection with the Receivership, as set forth in Paragraph 6 of the enclosed Order, creditors are restrained and enjoined from taking any action to enforce any and all claims that they may be entitled to assert against Bre Cor and/or its assets.

Should you have any questions regarding any aspect of the foregoing, please feel free to contact the undersigned or Attorney Thomas Carlotto at (401) 272-1400.

Very truly yours,


Stephen J. Shechtman, Esq.

Temporary Receiver of Bre Cor Realty Holding, LLC,
and not individually

Enclosure

352 Newbury Street
Boston, MA 02115
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f 617.267.7011

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