

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

44280

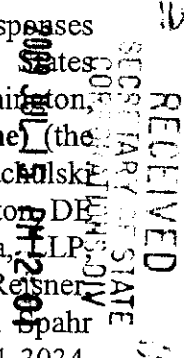
In re: ) Chapter 11  
METROMEDIA STEAKHOUSES COMPANY, )  
L.P., a Delaware limited partnership, et al.,<sup>1</sup> ) Case No. 08-12490 (MFW)  
Debtors. ) (Jointly Administered)

Objection Deadline: July 17, 2009 at 4:00 p.m. (prevailing Eastern time)  
Hearing: July 28, 2009 at 2:00 p.m. (prevailing Eastern time)

**NOTICE OF HEARING ON DISCLOSURE STATEMENT  
AND OBJECTION DEADLINE**

**PLEASE TAKE NOTICE** that Metromedia Steakhouses Company, L.P., together with its affiliated debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, "MSC"), have filed MSC's Disclosure Statement for Joint Plan of Reorganization of Debtors Metromedia Steakhouses Company, L.P.; JOST Restaurant Financing, Inc.; Puerto Rico Ponderosa, Inc.; and PON Realty I, Inc., dated June 19, 2009 (Docket No. 610) (including all exhibits thereto and as may be amended, modified or supplemented from time to time, the "Disclosure Statement").

**PLEASE TAKE FURTHER NOTICE** that a hearing on the Disclosure Statement will commence on **July 28, 2009 at 2:00 p.m. (prevailing Eastern Time)** before the Honorable Mary F. Walrath, United States Bankruptcy Judge of the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, 5<sup>th</sup> Floor, Courtroom No. 4, Wilmington, DE 19801. The hearing may be continued from time to time by announcing such continuance in open court or otherwise, without further notice to parties in interest.

**PLEASE TAKE FURTHER NOTICE** that any and all objections and responses regarding the approval of the Disclosure Statement must be filed with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, 3<sup>rd</sup> Floor, Wilmington, Delaware 19801 on or before **July 17, 2009 at 12:00 p.m. (prevailing Eastern Time)** (the "Objection Deadline") and simultaneously served upon (i) counsel to the Debtors, (a) Packolsky Stang Ziehl & Jones LLP, 919 North Market Street, 17th Floor, P.O. Box 8705, Wilmington, DE 19899-8705 (Courier 19801), Attn: Bruce Grohsgal, Esquire and (b) Irell & Manella, LLP, 840 Newport Center Drive, Suite 400, Newport Beach, CA 92660, Attn: Jeffrey M. Reissner, Esquire; (ii) counsel to the Official Committee of Unsecured Creditors, (a) Ballard Spahr Andrews & Ingersoll, LLP, 919 North Market Street, 12th Floor, Wilmington, DE 19801-3034, (b) 

<sup>1</sup> The Debtors in these cases, along with the last four digits of each of the Debtor's federal tax identification number, are: Metromedia Steakhouses Company, L.P. (5822); JOST Restaurant Financing, Inc. (7808); Puerto Rico Ponderosa, Inc. (8438); and PON Realty I, Inc. (5595). The current mailing address for each of the Debtors is 3701 W. Plano Pkwy, Suite 200, Plano, Texas 75075. An order jointly administering these Cases has been entered.

Attn: Tobey Daluz, Esquire, (b) Bracewell & Giuliani LLP, 1445 Rose Avenue, Suite 3800, Dallas, TX 75202-2711, Attn: Samuel M. Stricklin, Esquire, and (c) Bracewell & Giuliani LLP, 1177 Avenue of the Americas, New York, NY 10036-2714, Attn: Andrew J. Schouder, Esquire; and (iii) the Office of the United States Trustee, J. Caleb Boggs Federal Building, 844 N. King Street, Suite 2207, Lock Box 35, Wilmington, Delaware 19801, Attn: Jane Leamy, Esquire; so as to be received on or before the Objection Deadline.

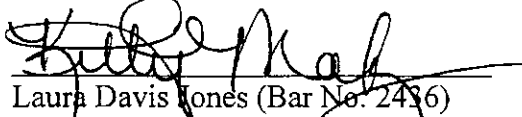
**PLEASE TAKE FURTHER NOTICE** that any party in interest wishing to obtain copies of the Disclosure Statement or the Chapter 11 Plan may do so by (i) calling the Notice and Balloting Agent, at (800) 888-6620 or (972) 535-7141 or (ii) viewing such documents by accessing the Notice and Balloting Agent's website: <http://www.mscreorg.com/> or the Court's website: [www.deb.uscourts.gov](http://www.deb.uscourts.gov). Please note that a PACER (<https://ecf.deb.uscourts.gov/>) password and login are needed to access documents on the Court's website.

*[Remainder of Page Intentionally Left Blank]*

**PLEASE TAKE FURTHER NOTICE** that if you fail to respond on or before the Objection Deadline, the Court may approve the Disclosure Statement as adequate without further notice of hearing.

Date: June 19, 2009

PACHULSKI STANG ZIEHL & JONES LLP



Laura Davis Jones (Bar No. 2436)

Bruce Grohsgal (Bar No. 3583)

Kathleen P. Makowski (Bar No. 3648)

919 North Market Street, 17th Floor

P.O. Box 8705

Wilmington, DE 19899-8705 (Courier 19801)

Telephone: (302) 652-4100

Facsimile: (302) 652-4400

Email: ljones@pszjlaw.com

bgrohsgal@pszjlaw.com

kmakowski@pszjlaw.com

and

IRELL & MANELLA, LLP

Jeffrey M. Reisner (CA Bar No. 143715)

Kerri Lyman (CA Bar No. 241615)

840 Newport Center Drive, Suite 400

Newport Beach, CA 92660

Telephone: (949) 760-0991

Facsimile: (949) 760-5200

Email: jreisner@irell.com

klyman@irell.com

Counsel for the Debtors and Debtors in Possession

RECEIVED  
SECRETARY OF STATE  
CORPORATIONS DIV  
2009 JUL 15 PM 12:01