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STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Office of the Secretary of State Corporations Division 148 W. River Street Providence, Rhode Island 02904-2615

NON-PROFIT CORPORATION

RESTATED ARTICLES OF INCORPORATION

Pursuant to the provisions of Section 7-6-42 of the General Laws of Rhode Island, 1956, as amended, the undersigned corporation executes the following Restated Articles of Incorporation for the purpose of restating its Articles of Incorporation, as amended, in a single instrument:

	The name of the corporation is The Ron DuPrey Sailing Foundation, Inc.
	The period of its duration is (if perpetual, so state)perpetual
	The specific purpose or purposes which the corporation is authorized to pursue are:
	to engage in the business of operating a charter boat for educationa and charitable purposes.
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1	Any other provisions, not inconsistent with law, which are presently set forth in the Articles of Incorporation as Theretofore amended are as follows: <i>(If there are no other such provisions, so state.)</i>
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Form No. 202 Revised: 12/05 FILED

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5.	These Restated Articles of Incorporation correctly Articles of Incorporation as theretofore amended, original Articles of Incorporation and all amendment	ctly set forth, without change, the corresponding provisions of the d, have been duly adopted as required by law, and supersede the ents thereto.
		Under penalty of perjury, we declare and affirm that we have examined these Restated Articles of Incorporation, including any accompanying attachments, and that all statements contained herein are true and correct.
Dat	_{e:} August 13, 2009	The Ron DuPrey Sailing Foundation, Inc.
		Print Corporate Name
		Ву
		✓ President or
		By
		Secretary or Assistant Secretary (check one)

THE RON DUPREY SAILING FOUNDATION, INC. Restated Articles of Incorporation Question 4

- a. The organization is organized exclusively for charitable, religious, educational, and/or scientific purposes under section 501(c)(3) of the Internal Revenue Code.
- b. No part of the net earnings of the organization shall inure to the benefit of, or be distributable to, its members, trustees, officers or other private persons, except that the organization shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof. No substantial part of the activities of the organization shall be carrying on of propaganda, or otherwise attempting to influence legislation, and the organization shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of this document, the organization shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or corresponding section of any future federal tax code.
- c. Upon dissolution of the organization, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not disposed of shall be disposed of by the Court of Common Pleas of the county in which the principal office of the organization is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

I, A. RALPH MOLLIS, Secretary of State of the State of Rhode Island and Providence Plantations, hereby certify that this document, duly executed in accordance with the provisions of Title 7 of the General Laws of Rhode Island, as amended, has been filed in this office on this day:

A. RALPH MOLLIS

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Secretary of State

