

OF RHODE ISLAND
PROVIDENCE, SC.

146588
SUPERIOR COURT

RBS CITIZENS, N.A. f/k/a CITIZENS
BANK OF RHODE ISLAND,
Petitioner,

Vs.

(PB)
P.M. 109- 6411

GAMER GRAFFIX WORLDWIDE, LLC
Respondent.

2009 NOV 20 AM 11:22

ORDER APPOINTING TEMPORARY RECEIVER

This cause came on to be heard upon the Petitioner's Petition for Appointment of a Receiver and, upon consideration thereof, it is hereby

ORDERED, ADJUDGED AND DECREED

1. That Theodore Orson, Esq., of Providence, Rhode Island be and hereby is appointed Temporary Receiver (the "Receiver") of the Respondent.
2. That said Receiver shall, no later than five (5) days from the date hereof, file a bond in the sum of \$10,000 with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that the Receiver will well and truly perform the duties of said office and duly account for all monies and property which may come into the Receiver's hands and abide by and perform all things which the Receiver will be directed to do by this Court.
3. That said Receiver is authorized to take possession and charge of the property and assets of the Respondent, to collect the debts and property belonging to it and to preserve the same until further Order of this Court.
4. That said Receiver is authorized, until further Order of this Court, in the Receiver's discretion and as said Receiver deems appropriate and advisable, to conduct the business of said Respondent, to borrow money from time to time, to purchase, for cash or upon credit, merchandise, materials and other property, to engage appraisers and/or employees and assistants, clerical or otherwise, and to pay all such individuals and entities in the usual course of business, and to do and perform or cause to be done and performed all other acts and things as are appropriate in the premises.
5. That, pursuant to and in compliance with Rhode Island Supreme Court Executive Order No. 95-01, this Court finds that the designation of the aforescribed person for appointment as Receiver herein is warranted and required because of the Receiver's specialized expertise and experience in operating businesses in Receivership and in administering

SUPERIOR COURT
FILED
HENRY S. KIRBY JR., CLERK

2009 NOV -5 P 2:24

non-routine Receiverships which involve unusual or complex legal, financial, or business issues.

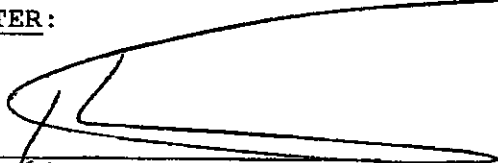
6. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law, or in equity or under any statute, or otherwise, against said Respondent or any of its property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise by any creditor, stockholder, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Respondent, or the taking or attempting to take into possession any property in the possession of the Respondent or of which the Respondent has the right to possession, or the cancellation at any time during the Receivership proceeding herein of any insurance policy, lease or other contract with Respondent, by any of such parties as aforesaid, other than the Receiver designated as aforesaid, or the termination of telephone, electric, gas or other utility service to Respondent, by any public utility, without obtaining prior approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.

7. That a Citation be issued to said Respondent, returnable to the Superior Court sitting at Providence, Rhode Island on 11/27, 2009, at 9:30 a.m. at which time and place this cause is set down for Hearing on the prayer for the Appointment of a Permanent Receiver; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing this Order Appointing Temporary Receiver once in The Providence Journal on or before 11/18, 2009, and the Receiver shall give further notice by mailing, on or before 11-19, 2009, a copy of said Order Appointing Temporary Receiver to each of Respondent's creditors and stockholders whose address is known or may become known to the Receiver.

ENTERED as an Order of this Court this 5th day of November, 2009.


ENTER:

BY ORDER:

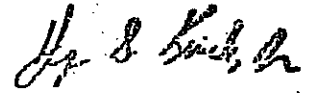

Associate Justice

Dated:

11/5/09


Clerk, Superior Court

True Copy Attest


Office of Clerk of Superior Court
Counties of Providence & Bristol
Providence Rhode Island



November 19, 2009

2009 NOV 20 10:11:22

TO CREDITORS AND OTHER PARTIES IN INTEREST:

Re: Gamer Graffix Worldwide, LLC

On November 5, 2009, the Rhode Island Superior Court, sitting in Providence County (the "Court"), entered an Order appointing the undersigned as Temporary Receiver of the assets of Gamer Graffix Worldwide, LLC ("Gamer Graffix"). Gamer Graffix is one of the leading producers and retail distributors of removable and reusable video game console and wall decor.

As the Receiver, I am an Officer of the Court, appointed to represent the interests of all creditors and parties in interest. I do not now, nor have I ever represented Gamer Graffix or its members. I have been appointed as a neutral and impartial Receiver for the purpose of marketing and selling the assets of Gamer Graffix for the highest value, in order to maximize recovery for creditors.

Preliminarily, it appears that Gamer Graffix has secured debt of approximately \$1.8 million, no substantial priority tax debt, and general unsecured debt in the amount of approximately \$1 million.

In connection with the Receivership, as set forth in Paragraph 6 of the enclosed Order Appointing Temporary Receiver, all creditors are enjoined and stayed from taking any action to enforce their claims against Gamer Graffix and/or its assets.

No claims will be approved and no distribution to creditors will take place without notice to all creditors and other parties in interest who file a Proof of Claim with the Receiver, after a Hearing thereon before the Rhode Island Superior Court. In order that your interests be protected and to make sure that you receive notice of all appropriate court filings in connection with this case, I am taking the liberty of enclosing a Proof of Claim form which I suggest that you complete, execute before a Notary Public, and return to me at the earliest possible date.

INTERESTED PARTIES

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As indicated in the enclosed Order, the Rhode Island Superior Court has scheduled a Hearing on continuation of the undersigned as Permanent Receiver for 9:30 a.m. on **November 27, 2009**. Creditors and other interested parties are welcome to attend, but are not required to do so.

If you have any questions regarding any aspect of the foregoing, please feel free to contact the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to be 'Theodore Orson', with a long horizontal flourish extending to the right.

Theodore Orson,
Receiver of Gamer Graffix Worldwide, LLC

Enclosures