

STATE OF RHODE ISLAND
PROVIDENCE, SC

SUPERIOR COURT

SOVEREIGN BANK,
Petitioner,
vs.
ROSEDALE PROPERTIES, LLC,
Respondent.

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92450
P.M. No. 03 - 3750

ORDER

The above-entitled action having come before the Honorable Michael A. Silverstein on the 30th day of November, 2010, upon W. Mark Russo, Esq.'s (the "Receiver"), in his capacity as the duly appointed Permanent Receiver of Rosedale Properties, LLC ("Rosedale") and not in his individual capacity, Final Report, Recommendation of Allowance of Claims and Request for Fees (the "Report and Recommendation"), and there being no objection advanced in connection therewith, and after considering the papers and pleadings in this matter, as well as the representations of counsel, in open court, and the Court being satisfied that notice of said hearing has been given to all members of Rosedale, as well as to all creditors who have filed a proof of claim and other interested parties herein, it is hereby:

ORDERED ADJUDGED AND DECREED:

1. That the Receiver's Report and Recommendation and all acts, doings and disbursements to date of said Receiver are hereby approved, confirmed and ratified;
2. That the Receiver is authorized to pay Nine Thousand Eight Hundred Eighty Three and 92/100 (\$9,883.92) Dollars to himself for his reasonable services performed to date as Permanent Receiver herein;

FILED

DEC 06 2010

BY

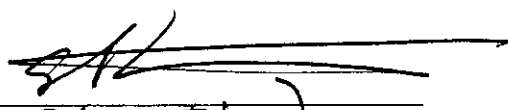
SUPERIOR COURT
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PROVIDENCE, RI
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3. That the Receiver reserves \$28,978.23 from Cash on Hand to allow the Receiver to attend hearings on Final Report, effectuate distribution, effectuate appropriate mailing to creditor list, submit final tax returns, and make payment of corporate taxes;
4. That the Receiver is authorized to distribute payment on behalf of Direct Claims as previously ordered;
5. That the Receiver is authorized to distribute payment on behalf of Alter Ego Claims as set forth in the Report and Recommendation; and
6. Upon final distribution of the claims, the Receiver be discharged and his bond be cancelled, the Rosedale books and records and any outstanding assets be ordered abandoned, and that Rosedale be dissolved.

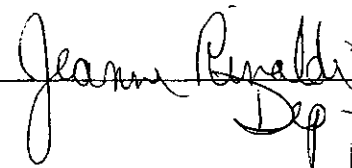
Entered as an order of this Court on this 30 day of November, 2010.

By Order:

Enter:



Silvermark J.
11/30/2010
Presented by:



Dep - Clerk
11-30-10

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