

Filing Fee \$50.00

19835 JB.
To be filed annually between
January 1st and March 1st

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

47995

CORPORATION DIVISION
100 NORTH MAIN STREET
PROVIDENCE, RHODE ISLAND 02903

Corporate ID 047995

Annual Report for the year 1991

FIRST: The name of the corporation is GRAY REALTY, INC.

SECOND: It is incorporated under the laws of Rhode Island

THIRD: Character of business briefly stated: real estate

FOURTH: If foreign corporation, address of its principal office: _____

FIFTH: Business address in Rhode Island 1193 Reservoir Avenue,
Cranston, Rhode Island

SIXTH: Names and addresses of its directors and officers:

Name	Office	Address (number, street, zip code)
G. Ray Hicks	Director Director	450 Potters Ave., Providence, RI 02907
G. Ray Hicks	President	450 Potters Ave., Providence, RI 02907
Phyllis G. Hicks	Vice Pres.	Same
G. Ray Hicks	Secretary	Same
G. Ray Hicks	Treasurer	Same

SEVENTH: Number of Shares authorized:

No. of Shares	Class	Series	Par Value or statement that shares are without par value
1000	common		no par value

EIGHTH: Number of Shares issued:

No. of Shares	Class	Series	Par Value or statement that shares are without par value
100	common		no par value

Dated 3-27- 1991

GRAY REALTY, INC.
(Name of Corporation)

By Ray Hicks

(Report must be signed by an officer)

Title PRESIDENT