



**State of Rhode Island and Providence Plantations
Office of the Secretary of State**

Fee: \$150.00

Division Of Business Services
148 W. River Street
Providence RI 02904-2615
(401) 222-3040

**Limited Liability Company
Articles of Organization**

(Chapter 7-16-6 of the General Laws of Rhode Island, 1956, as amended)

ARTICLE I

The name of the limited liability company is: Lowell Innovation Consulting LLC

ARTICLE II

The street address (post office boxes are not acceptable) of the limited liability company's registered agent in Rhode Island is:

No. and Street: 340 RUMSTICK ROAD

City or Town: BARRINGTON

State: RI

Zip: 02806

The name of the resident agent at such address is:

MARK LOWELL

ARTICLE III

Under the terms of these Articles of Organization and any written operating agreement made or intended to be made, the limited liability company is intended to be treated for purposes of federal income taxation as:

Check one box only

☐ a partnership ☐ a corporation ☒ disregarded as an entity separate from its member

ARTICLE IV

The address of its principal office of the limited liability company if it is determined at the time of organization:

No. and Street: 340 RUMSTICK ROAD

City or Town: BARRINGTON

State: RI

Zip: 02806

Country: USA

ARTICLE V

The limited liability company has the purpose of engaging in any lawful business, unless a more limited purpose is set forth in Article VI of these Articles of Organization.

The period of its duration is: ☐ Perpetual ☐

ARTICLE VI

Additional provisions, if any, not inconsistent with law, which members elect to have set forth in these Articles of Organization, including, but not limited to, any limitation of the purposes or any other provision which may be included in an operating agreement:

LIMITED LIABILITY COMPANY OPERATING AGREEMENT
LOWELL INNOVATION CONSULTING, LLC

A SINGLE MEMBER-MANAGED LIMITED LIABILITY COMPANY

ARTICLE I

COMPANY FORMATION

1.1 FORMATION. THE MEMBER HEREBY DOES FORM A LIMITED LIABILITY COMPANY,
1.2 ("LOWELL INNOVATION CONSULTING, LLC") SUBJECT TO THE PROVISIONS OF THE
LIMITED

LIABILITY

COMPANY ACT AS CURRENTLY IN EFFECT AS OF THIS DATE. ARTICLES OF
ORGANIZATION SHALL

BE FILED WITH THE

SECRETARY OF STATE OF RHODE ISLAND.

1.2 NAME. THE NAME OF THE COMPANY SHALL BE: LOWELL INNOVATION
CONSULTING, LLC.

1.3 REGISTERED AGENT. THE NAME AND LOCATION OF THE REGISTERED AGENT OF
THE

COMPANY SHALL BE:

ASSET PROTECTION WORLDWIDE LLC.?

146 ANOKA AVENUE,

SUITE #200

BARRINGTON, RI 02806?

PHONE: 617-721-0404

1.4 TERM. THE COMPANY SHALL CONTINUE FOR A PERPETUAL PERIOD UNLESS, (A)
THE MEMBER

VOTES FOR

DISSOLUTION; OR (B) ANY EVENT WHICH MAKES IT UNLAWFUL FOR THE BUSINESS
OF THE

COMPANY TO BE

CARRIED ON BY THE MEMBER; OR (C) ANY OTHER EVENT CAUSING DISSOLUTION OF
THIS LIMITED

LIABILITY

COMPANY UNDER THE LAWS OF THE STATE OF DELAWARE.

1.5 CONTINUANCE OF COMPANY. NOTWITHSTANDING THE PROVISIONS OF ARTICLE
1.4, IN THE

EVENT

OF AN OCCURRENCE DESCRIBED IN ARTICLE 1.4(C), IF THERE IS AT LEAST ONE
REMAINING

MEMBER, SAID REMAINING MEMBER SHALL HAVE THE RIGHT TO CONTINUE THE
BUSINESS OF THE

COMPANY. SUCH RIGHT CAN BE EXERCISED BY THE WRITTEN VOTE OF THE
REMAINING MEMBER

WITHIN NINETY

(90) DAYS AFTER THE OCCURRENCE OF AN EVENT DESCRIBED IN ARTICLE 1.4(C). IF
NOT SO

EXERCISED, THE

RIGHT OF THE MEMBER TO CONTINUE THE BUSINESS OF THE COMPANY MAY EXPIRE
IF THAT

MEMBER DESIRES.

1.6 BUSINESS PURPOSE. THE PURPOSE OF THE COMPANY IS TO PROVIDE

CONSULTING SERVICES.

1.7 PRINCIPAL PLACE OF BUSINESS. THE LOCATION OF THE PRINCIPAL PLACE OF BUSINESS OF

THE

COMPANY SHALL BE: 340 RUMSTICK ROAD, BARRINGTON, RI 02806.

THE PRINCIPAL PLACE OF BUSINESS MAY BE CHANGED TO A LOCATION THE MEMBER MAY SELECT

THE MEMBER MAY ALSO CHOOSE TO STORE COMPANY DOCUMENTS AT ANY ADDRESS THE

MEMBER

CHOOSES.

1.8 MEMBER. THE NAME AND PLACE OF RESIDENCE OF THE MEMBER ARE CONTAINED IN EXHIBIT

1,

ATTACHED TO THIS AGREEMENT.

1.9 ADMISSION OF ADDITIONAL MEMBERS. EXCEPT AS OTHERWISE EXPRESSLY PROVIDED IN THE

AGREEMENT, ADDITIONAL MEMBERS MAY BE ADMITTED TO THE COMPANY THROUGH ISSUANCE

BY THE

COMPANY OF A NEW INTEREST IN THE COMPANY OR A SALE OF CURRENT A PERCENT OF

CURRENT MEMBER'S

INTEREST.

ARTICLE II

CAPITAL CONTRIBUTIONS

2.1 INITIAL CONTRIBUTIONS. THE MEMBER INITIALLY SHALL CONTRIBUTE TO THE COMPANY

CAPITAL AS

DESCRIBED IN EXHIBIT 2 ATTACHED TO THIS AGREEMENT.

2.2 ADDITIONAL CONTRIBUTIONS. EXCEPT AS PROVIDED IN ARTICLE 6.2, NO MEMBER SHALL BE

OBLIGATED TO MAKE ANY ADDITIONAL CONTRIBUTION TO THE COMPANY'S CAPITAL.

ARTICLE III

PROFITS, LOSSES AND DISTRIBUTIONS

3.1 PROFITS/LOSSES. FOR FINANCIAL ACCOUNTING AND TAX PURPOSES THE COMPANY'S NET

PROFITS OR NET

LOSSES SHALL BE DETERMINED ON AN ANNUAL BASIS AND SHALL BE ALLOCATED TO THE

MEMBERS IN

PROPORTION TO EACH MEMBER'S RELATIVE CAPITAL INTEREST IN THE COMPANY AS

SET FORTH IN
EXHIBIT 2 AS
AMENDED FROM TIME TO TIME IN ACCORDANCE WITH TREASURY REGULATION
1.704-1.

3.2 DISTRIBUTIONS. THE MEMBER SHALL DETERMINE AND DISTRIBUTE AVAILABLE
FUNDS
ANNUALLY OR AT
MORE FREQUENT INTERVALS AS THE MEMBER SEES FIT. AVAILABLE FUNDS, AS
REFERRED TO
HEREIN, SHALL MEAN
THE NET CASH OF THE COMPANY AVAILABLE AFTER APPROPRIATE PROVISION FOR
EXPENSES AND
LIABILITIES, AS
DETERMINED BY THE MEMBER. DISTRIBUTIONS IN LIQUIDATION OF THE COMPANY
OR IN
LIQUIDATION OF A
MEMBER'S INTEREST SHALL BE MADE IN ACCORDANCE WITH THE POSITIVE CAPITAL
ACCOUNT
BALANCES
PURSUANT TO TREASURY REGULATION 1.704-L(B)(2)(II)(B)(2). TO THE EXTENT A
MEMBER SHALL
HAVE A
NEGATIVE CAPITAL ACCOUNT BALANCE, THERE SHALL BE A QUALIFIED INCOME
OFFSET, AS SET
FORTH IN TREASURY
REGULATION 1.704- L(B)(2)(II)(D).

3.3 C CORPORATION ELECTION. THE MEMBER MAY ELECT TO BE TREATED AS A C
CORPORATION
AT ANY
TIME TO KEEP THE PROFITS OF THE LLC AT THE COMPANY LEVEL AND NOT BE
FORCED TO
DISTRIBUTE PROFITS TO THE MEMBER.

ARTICLE IV MANAGEMENT

4.1 MANAGEMENT OF THE BUSINESS. THE MANAGEMENT OF THE BUSINESS IS
INVESTED IN THE
MEMBER.

4.2 MEMBER. THE LIABILITY OF THE MEMBER SHALL BE LIMITED AS PROVIDED
PURSUANT TO
APPLICABLE LAW. THE MEMBER IS IN CONTROL, MANAGEMENT, DIRECTION, AND
OPERATION OF
THE
COMPANY'S AFFAIRS AND SHALL HAVE POWERS TO BIND THE COMPANY WITH ANY
LEGALLY
BINDING
AGREEMENT, INCLUDING SETTING UP AND OPERATING A LLC COMPANY BANK
ACCOUNT.

4.3 POWERS OF THE MEMBER. THE MEMBER IS AUTHORIZED ON THE COMPANY'S BEHALF TO MAKE ALL DECISIONS IN ACCORDANCE WITH ARTICLE 4.2 AS TO (A) THE SALE, DEVELOPMENT, LEASE OR OTHER DISPOSITION OF THE COMPANY'S ASSETS; (B) THE PURCHASE OR OTHER ACQUISITION OF OTHER ASSETS OF ALL KINDS; (C) THE MANAGEMENT OF ALL OR ANY PART OF THE COMPANY'S ASSETS; (D) THE BORROWING OF MONEY AND THE GRANTING OF SECURITY INTERESTS IN THE COMPANY'S ASSETS; (E) THE PRE-PAYMENT, REFINANCING OR EXTENSION OF ANY LOAN AFFECTING THE COMPANY'S ASSETS; (F) THE COMPROMISE OR RELEASE OF ANY OF THE COMPANY'S CLAIMS OR DEBTS; AND, (G) THE EMPLOYMENT OF PERSONS, FIRMS OR CORPORATIONS FOR THE OPERATION AND MANAGEMENT OF THE COMPANY'S BUSINESS. IN THE EXERCISE OF ITS MANAGEMENT POWERS, THE MEMBER IS AUTHORIZED TO EXECUTE AND DELIVER (A) ALL CONTRACTS, CONVEYANCES, ASSIGNMENTS LEASES, SUB-LEASES, LICENSING AGREEMENTS, MANAGEMENT CONTRACTS AND MAINTENANCE CONTRACTS COVERING OR AFFECTING THE COMPANY'S ASSETS; (B) ALL CHECKS, DRAFTS AND OTHER ORDERS FOR THE PAYMENT OF THE COMPANY'S FUNDS; (C) ALL PROMISSORY NOTES, LOANS, SECURITY AGREEMENTS AND OTHER SIMILAR DOCUMENTS; AND, (D) ALL OTHER INSTRUMENTS OF ANY OTHER KIND RELATING TO THE COMPANY'S AFFAIRS, WHETHER LIKE OR UNLIKE THE FOREGOING. (E) MEMBER SHALL HAVE AUTHORIZATION TO AMEND HIS POWERS AT ANY TIME AT HIS CHOOSING.

4.7 NOMINEE. TITLE TO THE COMPANY'S ASSETS SHALL BE HELD IN THE COMPANY'S NAME OR IN THE NAME OF ANY NOMINEE THAT THE MEMBER MAY DESIGNATE. THE MEMBER SHALL HAVE POWER TO ENTER INTO A NOMINEE AGREEMENT WITH ANY SUCH PERSON, AND SUCH AGREEMENT MAY

CONTAIN
PROVISIONS
INDEMNIFYING THE NOMINEE, EXCEPT FOR HIS WILLFUL MISCONDUCT.

4.8 COMPANY INFORMATION. UPON REQUEST, THE CHIEF EXECUTIVE MEMBER
SHALL SUPPLY TO
ANY
MEMBER INFORMATION REGARDING THE COMPANY OR ITS ACTIVITIES. EACH
MEMBER OR HIS
AUTHORIZED REPRESENTATIVE SHALL HAVE ACCESS TO AND MAY INSPECT AND
COPY ALL BOOKS,
RECORDS AND MATERIALS IN THE CHIEF EXECUTIVE MEMBER'S POSSESSION
REGARDING
THE COMPANY OR ITS ACTIVITIES.

4.9 EXCULPATION. ANY ACT OR OMISSION OF THE MEMBER, THE EFFECT OF WHICH
MAY CAUSE
OR RESULT IN
LOSS OR DAMAGE TO THE COMPANY OR THE MEMBER IF DONE IN GOOD FAITH TO
PROMOTE THE
BEST
INTERESTS OF THE COMPANY, SHALL NOT SUBJECT THE MEMBER TO ANY LIABILITY
TO THE
MEMBER.

4.10 INDEMNIFICATION. THE COMPANY SHALL INDEMNIFY ANY PERSON WHO WAS
OR IS A PARTY
DEFENDANT OR IS THREATENED TO BE MADE A PARTY DEFENDANT, PENDING OR
COMPLETED
ACTION, SUIT OR
PROCEEDING, WHETHER CIVIL, CRIMINAL, ADMINISTRATIVE, OR INVESTIGATIVE
(OTHER THAN AN
ACTION BY OR IN
THE RIGHT OF THE COMPANY) BY REASON OF THE FACT THAT HE IS OR WAS A
MEMBER OF THE
COMPANY,
MANAGER, EMPLOYEE OR AGENT OF THE COMPANY, OR IS OR WAS
SERVING AT THE REQUEST OF THE COMPANY, FOR INSTANT EXPENSES (INCLUDING
ATTORNEY'S
FEES),
JUDGMENTS, FINES, AND AMOUNTS PAID IN SETTLEMENT ACTUALLY AND
REASONABLY INCURRED
IN
CONNECTION WITH SUCH ACTION, SUIT OR PROCEEDING IF THE MEMBER ACTED IN
GOOD FAITH
AND IN
A MANNER HE/SHE REASONABLY BELIEVED TO BE IN OR NOT OPPOSED TO THE BEST
INTEREST OF
THE
COMPANY, AND WITH RESPECT TO ANY CRIMINAL ACTION PROCEEDING, HAS NO
REASONABLE
CAUSE

TO BELIEVE HIS/HER CONDUCT WAS UNLAWFUL. THE TERMINATION OF ANY ACTION, SUIT, OR PROCEEDING BY JUDGMENT, ORDER, SETTLEMENT, CONVICTION, OR UPON A PLEA OF "NOLO CONTENDERE" OR ITS EQUIVALENT, SHALL NOT IN ITSELF CREATE A PRESUMPTION THAT THE PERSON DID OR DID NOT ACT IN GOOD FAITH AND IN A MANNER WHICH HE/SHE REASONABLY BELIEVED TO BE IN THE BEST INTEREST OF THE COMPANY, AND, WITH RESPECT TO ANY CRIMINAL ACTION OR PROCEEDING, HAD REASONABLE CAUSE TO BELIEVE THAT HIS/HER CONDUCT WAS LAWFUL.

4.11 RECORDS. THE MEMBER SHALL CAUSE THE COMPANY TO KEEP AT ITS PRINCIPAL PLACE OF BUSINESS OR OTHER LOCATION THE FOLLOWING: (A) A COPY OF THE CERTIFICATE OF FORMATION AND THE COMPANY OPERATING AGREEMENT AND ALL AMENDMENTS; (B) COPIES OF THE COMPANY'S FEDERAL, STATE AND LOCAL INCOME TAX RETURNS AND REPORTS, IF ANY, FOR THE THREE MOST RECENT YEARS; (C) COPIES OF ANY FINANCIAL STATEMENTS OF THE LIMITED LIABILITY COMPANY FOR THE THREE MOST RECENT YEARS.

CERTIFICATE OF FORMATION
THIS COMPANY OPERATING AGREEMENT IS ENTERED INTO AND SHALL BECOME EFFECTIVE AS OF THE EFFECTIVE DATE BY AND AMONG THE COMPANY AND THE PERSON EXECUTING THIS AGREEMENT AS MEMBER. IT IS THE MEMBER'S EXPRESS INTENTION TO CREATE A LIMITED LIABILITY COMPANY IN ACCORDANCE WITH APPLICABLE LAW, AS CURRENTLY WRITTEN OR SUBSEQUENTLY AMENDED OR REDRAFTED. THE UNDERSIGNED HEREBY AGREE, ACKNOWLEDGE, AND CERTIFY THAT THE FOREGOING OPERATING AGREEMENT IS ADOPTED AND APPROVED BY EACH MEMBER, THE AGREEMENT CONSISTING OF 4 PAGES, CONSTITUTES, TOGETHER WITH EXHIBIT 1 (IF ANY), THE OPERATING AGREEMENT OF LOWELL INNOVATION CONSULTING, LLC, ADOPTED BY THE MEMBER AS OF NOVEMBER, 22 2011.

MEMBER:
MARK EDMUND LOWELL

ARTICLE VII

The limited liability company is to be managed by its X Members or Managers (check one)
(If managed by Members, go to ARTICLE VIII)

The name and address of each manager (If LLC is managed by Members, DO NOT complete this section):

Title	Individual Name First, Middle, Last, Suffix	Address Address, City or Town, State, Zip Code, Country
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ARTICLE VIII

The date these Articles of Organization are to become effective, not prior to, nor more than 30 days after the filing of these Articles of Organization.

Later Effective Date: 11/26/2011

This electronic signature of the individual or individuals signing this instrument constitutes the affirmation or acknowledgement of the signatory, under penalties of perjury, that this instrument is that individual's act and deed or the act and deed of the company, and that the facts stated herein are true, as of the date of the electronic filing, in compliance with R.I. Gen. Laws § 7-16.

Signed this 25 Day of November, 2011 at 1:47:48 PM by the Authorized Person.

MARK LOWELL

Address of Authorized Signer:
340 RUMSTICK ROAD
BARRINGTON, RI 02806

Form No. 400
Revised 09/07

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State of Rhode Island and Providence Plantations

A. Ralph Mollis

Secretary of State

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

I, A. RALPH MOLLIS, Secretary of State of the State of Rhode Island
and Providence Plantations, hereby certify that this document, duly
executed in accordance with the provisions of Title 7 of the General Laws
of Rhode Island, as amended, has been filed in this office on this day:

A. RALPH MOLLIS

Secretary of State

