

Filing fee: \$15.00

To be filed annually
between January 1st and March 1st

State of Rhode Island and Providence Plantations

OFFICE OF THE SECRETARY OF STATE

ANNUAL REPORT

OF

Real Estate Research Corporation

Pursuant to the provisions of Section 7-1.1-118 of the General Laws, 1956, as amended, the undersigned corporation hereby submits the following annual report:

FIRST: The name of the corporation is Real Estate Research Corporation

SECOND: It is incorporated under the laws of Delaware

THIRD: The address of its registered office in Rhode Island is 111 Westminster Street, Providence, Rhode Island 02903

and the name of its registered agent in Rhode Island at such address is

Joseph E. Adelson

FOURTH: If a foreign corporation, the address of its principal office in the state or country under the laws of which it is incorporated is 100 West Tenth Street, Wilmington, Delaware 19899, a Delaware Corporation

FIFTH: The character of the business in which it is actually engaged in Rhode Island, briefly stated, ~~is~~ will be economic research in the field of real estate at the time when office is established

SIXTH: The names and respective addresses of its directors and officers are:

Name	Office	Address
James C. Downs, Jr.	Director	72 West Adams Street, Chicago, IL 60603
Anthony Downs	Director	72 West Adams Street, Chicago, IL 60603
James Dailey	Director	One First National Plaza, Chicago, IL 60670
Neil McKay	Director	One First National Plaza, Chicago, IL 60670
Clarke C. Stayman	Director	One First National Plaza, Chicago, IL 60670
Joseph M. West	Director	72 West Adams Street, Chicago, IL 60603
James R. Appel	President	72 West Adams Street, Chicago, IL 60603
Nicholas C. Jannotta	Executive Vice President	72 West Adams Street, Chicago, IL 60603
Dolores Burlin	Secretary	72 West Adams Street, Chicago, IL 60603
Ronald S. Papanek	Treasurer	72 West Adams Street, Chicago, IL 60603

SEVENTH: The aggregate number of shares which it has authority to issue, itemized by classes, par value of shares, shares without par value, and series, if any, within a class, is:

Number of Shares	Class	Series	Par Value per Share or Statement that Shares are without Par Value
100	Common	None	\$10.00

REC'D OF STATE MAR 18 1976

JS
MAR 18 1976

EIGHTH: The aggregate number of its issued shares, itemized by classes, par value of shares, shares without par value, and series, if any, within a class, is:

<u>Number of Shares</u>	<u>Class</u>	<u>Series</u>	<u>Par Value per Share or Statement that Shares are without Par Value</u>
100	Common	None	\$10.00

Dated March 1, 1976

Real Estate Research Corporation
(NAME OF CORPORATION)

By Ronald S. Papantek

Its Vice President-Treasurer