

Filing Fee \$15.00

To be filed annually between
January 1st and March 1st

State of Rhode Island and Providence Plantations

CORPORATIONS DIVISION
100 NORTH MAIN STREET
PROVIDENCE, RHODE ISLAND 02903

Corporate ID 0038776 Annual Report for the year 1989

FIRST: The name of the corporation is PacifiCorp Business Credit, Inc.

N/C 1188 PacifiCorp Credit Inc.

SECOND: It is incorporated under the laws of Oregon

THIRD: Character of business, briefly stated, is Commercial financing, equipment
leasing and financing

FOURTH: If foreign corporation, address of its principal office 111 S.W. Fifth Ave., Suite 2800
Portland, OR 97204

FIFTH: Business address in Rhode Island None

SIXTH: Names and addresses of its directors and officers: (Attach rider if necessary)

Name Office Address (including number, street, zip code)

Please see attached list Director

Director

Director

Please see attached list President

Vice President

Secretary

Treasurer

SEVENTH: Number of Shares authorized:

No. of Shares	Class	Series	Par Value or statement that shares are without par value
350,000	Common		\$1.00
150,000	Preferred		\$1.00

EIGHTH: Number of Shares issued:

No. of Shares	Class	Series	Par Value or statement that shares are without par value
240,000	Common		\$1.00
120,000	Preferred		\$1.00

MAR 09 1989

Dated February 22 19 89

PacifiCorp Credit, Inc.
(Name of Corporation)

By Douglas S. Robertson
Title Vice President

(Report must be signed by an officer)

Corporation No. 0038776

PACIFICORP CREDIT, INC.

DIRECTORS

Gayle L. Veber
Steven F. Rafoth
Gary V. Hayward

ADDRESS FOR ABOVE DIRECTORS: 111 S.W. Fifth Ave., Suite 2800
Portland, OR 97204

PACIFICORP CREDIT, INC.

OFFICERS

Gayle L. Veber	Chairman & Chief Executive Officer
W. Gordon Fraser	Senior Vice President
Gary V. Hayward	Senior Vice President
Robert J. Rhinesmith	Senior Vice President
James J. Sheehan	Senior Vice President
Steven F. Rafoth	Vice President and Treasurer
Douglas S. Robertson	Vice President, General Counsel and Assistant Secretary
Lawrence R. Appel	Vice President
Charles H. Brown	Vice President
Glendon A. Clapshaw, Jr.	Vice President
Richard C. Combs	Vice President
William H. Hall	Vice President
Bradley D. Johnson	Vice President
Kent E. Koski	Vice President
Daniel G. Morse	Vice President
John A. O'Phelan	Vice President
Thomas J. Schuldt	Vice President
Stephen J. Turpin, Jr.	Vice President
Gregory R. Vye	Vice President
Frank S. Washburn	Vice President
Sally A. Nofziger	Secretary
James T. Kolshinski	Assistant Vice President
Michael T. Winslow	Assistant Secretary
Sandra L. Wald	Assistant Secretary
Lenore M. Thomas	Assistant Secretary
Gary R. Barnum	Assistant Secretary

ADDRESS FOR ABOVE OFFICERS: 111 S.W. Fifth Ave., Suite 2800
Portland, OR 97204