90248

KENT SUPPRIOR COURT

GTATE OF RHODE ISLAND KENT, SC.

Allan M. Shine, Receiver of Drew Oil Corporation

Plaintiff

VS.

Rhode Island's Only 24 Hour Truck & Auto Plaza Inc. and Best New England, Inc.,

Defendants

12 GCT 31 Pit Is CC SUPERIOR COURT

MANCY STRUCT CLERK

K.B. No. 12-1236

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ORDER APPOINTING TEMPORARY RECEIVER

This cause came on to be heard upon the Plaintiff's Petition for Appointment of a Receiver and, upon consideration thereof, it is hereby

ORDERED, ADJUDGED AND DECREED

- 1. That Mark Rosso, (3), of Provide , Rhode Island be and hereby is appointed Temporary Receiver (the "Receiver") of the Defendant.
- 2. That said Receiver shall, no later than five (5) days from the date hereof, file a bond in the sum of \$ 10,000 with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that the Receiver will well and truly perform the duties of said office and duly account for all monies and property which may come into the Receiver's hands and abide by and perform all things which the Receiver will be directed to do by this Court.
- 3. That said Receiver is authorized to take possession and charge of all of the estate, assets, effects, property and business of the Defendant, to collect all of the debts and property belonging to it and to preserve the same until further Order of this Court.
- 4. That said Receiver is authorized, until further Order of this Court, in the Receiver's discretion and as said Receiver deems appropriate and advisable, to conduct the business of said Defendant, to borrow money from time to time, to purchase, for cash or upon credit, merchandise, materials and other property, to engage appraisers and/or employees and assistants, clerical or otherwise, and to pay all such individuals and entities in the usual course of business, and to do and perform or cause to be done and performed all other acts and things as are appropriate in the premises.

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NANCY STRIULI, CLERK
KENT COUNTY SUPERING COORT

- 5. That, pursuant to and in compliance with Rhode Island Supreme Court Executive Order No. 2000-2, this Court finds that the designation of the aforedescribed person for appointment as Receiver herein is warranted and required because of the Receiver's specialized expertise and experience in operating businesses in Receivership and in administrating nonroutine Receiverships which involve unusual or complex legal, financial, or business issues.
- 6. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law, or in equity or under any statute, or otherwise, against said Defendant or any of its property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise by any creditor, stockholder, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Defendant, or the taking or attempting to take into possession any property in the possession of the Defendant or of which the Defendant has the right to possession, or the interference with the Receiver's taking possession of or retaining possession of any such property, or the cancellation at any time during the Receivership proceeding herein of any insurance policy, lease or other contract with Defendant, by any of such parties as aforesaid, other than the Receiver designated as aforesaid, or the termination of telephone, electric, gas or other utility service to Defendant, by any public utility, without obtaining prior approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.
- 7. That a Citation be issued to said Defendant, returnable to the Superior Court sitting at 222 Quaker Lane, Warwick, Rhode Island on the 67 day of 20/2 at 9:30 a.m. at which time and place this cause is set down for Hearing on the prayer for the Appointment of a Permanent Receiver; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing this Order Appointing Temporary Receiver once in The Providence Journal on or before the 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing, on or before the 47/2 day of 20/2 and the Receiver shall give further notice by mailing shall giv

ENTER:

Associate Justice

Dated:

BY ORDER:

Clerk, Superior Court Asst Sup. U.

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