



**State of Rhode Island and Providence Plantations
Office of the Secretary of State**

Fee: \$150.00

Division Of Business Services
148 W. River Street
Providence RI 02904-2615
(401) 222-3040

**Limited Liability Company
Articles of Organization**

(Chapter 7-16-6 of the General Laws of Rhode Island, 1956, as amended)

ARTICLE I

The name of the limited liability company is: 1/3 Palmer Street, LLC

ARTICLE II

The street address (post office boxes are not acceptable) of the limited liability company's registered agent in Rhode Island is:

No. and Street: 35 NANQUAKET ROAD

City or Town: TIVERTON

State: RI

Zip: 02878

The name of the resident agent at such address is: JAMES J. KARAM

ARTICLE III

Under the terms of these Articles of Organization and any written operating agreement made or intended to be made, the limited liability company is intended to be treated for purposes of federal income taxation as:

Check one box only

☐ a partnership ☐ a corporation ☒ disregarded as an entity separate from its member

ARTICLE IV

The address of its principal office of the limited liability company if it is determined at the time of organization:

No. and Street: 10 N. MAIN STREET, 4TH FLOOR

City or Town: FALL RIVER

State: MA Zip: 02720 Country: USA

ARTICLE V

The limited liability company has the purpose of engaging in any lawful business, unless a more limited purpose is set forth in Article VI of these Articles of Organization.

The period of its duration is: ☒ Perpetual ☐

ARTICLE VI

Additional provisions, if any, not inconsistent with law, which members elect to have set forth in these Articles of Organization, including, but not limited to, any limitation of the purposes or any other provision which may be included in an operating agreement:

THE PRIMARY CHARACTER OF THE BUSINESS OF THE LIMITED LIABILITY COMPANY IS TO INVEST IN, HOLD AND MANAGE INCOME-PRODUCING REAL ESTATE WHICH IS IMPROVED OR WHICH WILL BE IMPROVED WITHIN A REASONABLE PERIOD AFTER

ACQUISITION, WITH EMPHASIS PLANNED TO BE UPON THE ACQUISITION OF
EXISTING COMMERCIAL PROPERTIES LOCATED IN THE STATE OF RHODE ISLAND.

ARTICLE VII

The limited liability company is to be managed by its X Members or Managers (check one)
(If managed by Members, go to ARTICLE VIII)

The name and address of each manager (If LLC is managed by Members, DO NOT complete this section):

Title	Individual Name	Address
	First, Middle, Last, Suffix	Address, City or Town, State, Zip Code, Country

ARTICLE VIII

The date these Articles of Organization are to become effective, not prior to, nor more than 30 days after the filing of these Articles of Organization.

Later Effective Date:

This electronic signature of the individual or individuals signing this instrument constitutes the affirmation or acknowledgement of the signatory, under penalties of perjury, that this instrument is that individual's act and deed or the act and deed of the company, and that the facts stated herein are true, as of the date of the electronic filing, in compliance with R.I. Gen. Laws § 7-16.

Signed this 4 Day of April, 2013 at 3:53:40 PM by the Authorized Person.

JAMES M. KARAM

Address of Authorized Signer:

10 NORTH MAIN STREET, 4TH FLOOR
FALL RIVER, MA 02720

Form No. 400
Revised 09/07

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