

STATE OF RHODE ISLAND
PROVIDENCE, SC

SUPERIOR COURT

SOVEREIGN BANK,
Plaintiff,

vs.

ROSEDALE PROPERTIES, LLC,
Defendant.

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P.M. No. 03 - 3750

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2013 SEP 20 AM 9:40
RECEIVED
SECRETARY OF STATE
CORPORATIONS DIV

ORDER

The above-entitled action having come before the Honorable Michael A. Silverstein on the 16th day of September, 2013, upon W. Mark Russo, Esq.'s (the "Receiver"), in his capacity as the duly appointed Permanent Receiver of Rosedale Properties, LLC ("Rosedale") and not in his individual capacity, relative to the Affidavit of Compliance and there being no objection advanced in connection therewith, and after considering the papers and pleadings in this matter, as well as the representations of counsel, in open court, it is hereby:

ORDERED, ADJUDGED AND DECREED:

1. The Receiver has complied with this Court's Order dated November 30, 2010;
2. The Receiver is authorized to release reserves to offset fees and expenses. The Receiver is authorized to redistribute any remaining funds to approved, general unsecured claims;
3. The Receivership shall reserve \$500 from the re-distribution paid to off-set fees and expenses. In the event, re-distributed funds are returned, the Receivership Estate shall retain such funds to apply to fees and expenses;
4. Rosedale Properties, LLC is hereby ordered to be dissolved;
5. The Clerk's Office shall distribute a copy of this Order to the Rhode Island Secretary of State's Office;

6. Any outstanding Receivership Bond may be cancelled; and
7. The Receiver is hereby discharged.

ENTERED as an Order of this Court this 16 day of September, 20013.

BY ORDER:

ENTER:

Judge Silver E. L. Clerk Jeanne Rinaldi
9/16/2013 9-16-2013
Presented by:

W. Mark Russo, Esq. (#3937)
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