

ID # 21628

Filing fee: \$15.00

To be filed annually between January 1st and March 1st

State of Rhode Island and Providence Plantations
OFFICE OF THE SECRETARY OF STATE

Annual Report for the year 1985

FIRST: The name of the corporation is CNE EQUITY CORPORATION

SECOND: It is incorporated under the laws of Connecticut

THIRD: Character of business, briefly stated, is to make loans to business, commercial and industrial enterprises, principally secured by real property mortgages.

FOURTH: If foreign corporation, address of its principal office 777 Main Street, Hartford, Connecticut 06115

FIFTH: Business address in Rhode Island (blank reports will be mailed to this address) Prentice-Hall Corp. Syste. 101 Dyer Street, Providence, RI 02903

SIXTH: Names and addresses of its directors and officers:

(Addresses must include street and number, if any)

Name	Office	Address
Drayton Heard II	Director	27 Westboro Dr., West Hartford, CT 06107
Raymond A. Guenter	Director	1 Squirrel Hill Rd., West Hartford, CT 06107
Ronald J. Ryan	Director	77 Pulaski Highway, Ansonia, CT 06401
Drayton Heard III	President	27 Westboro Dr., West Hartford, CT 06107
	Vice President	
Raymond A. Guenter	Secretary	1 Squirrel Hill Rd., West Hartford, CT 06107
Ronald J. Ryan	Treasurer	77 Pulaski Highway, Ansonia, CT 06401

(If additional space is needed, attach rider)

SEVENTH: Number of Shares authorized:

No. of Shares	Class	Series	Par Value or statement that shares are without par value
10,000	Common	--	\$5.00

EIGHTH: Number of Shares issued:

No. of Shares	Class	Series	Par Value or statement that shares are without par value
1,000	Common	--	\$5.00

Dated: February 5, 1985

CNE EQUITY CORPORATION
(Name of Corporation)

By Drayton Heard, III

Title President

(Report must be signed by an officer)

If the corporation has changed its registered office and/or its registered agent, Form #9 must be filed. Please contact Corporation Division for information. 277-3040

02/06/85 PAID 15.00 ANRS CHEE 03528001