

Filing Fee: \$35.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Office of the Secretary of State
Division of Business Services
148 W. River Street
Providence, Rhode Island 02904-2615

SEP 22 2014
CORPORATION DIVISION
PROVIDENCE, RI

NON-PROFIT CORPORATION

ARTICLES OF INCORPORATION

The undersigned, acting as incorporator(s) of a corporation under Chapter 7-6 of the General Laws of Rhode Island, 1956, as amended, adopt(s) the following Articles of Incorporation for such corporation:

1. The name of the corporation is Offshore Racing Fund, Inc.

2. The period of its duration is (if perpetual, so state) perpetual

3. The specific purpose or purposes for which the corporation is organized are:

See Attached Exhibit "A"

4. Provisions, if any, not inconsistent with the law, which the incorporators elect to set forth in these articles of incorporation for the regulation of the internal affairs of the corporation are:

N/A

FILED

SEP 22 2014

By

032786

A.A. 4:35 P.M.

5. The address of the initial registered office of the corporation is:

400 Thames Street

(Street Address, not P.O. Box)

Newport

(City/Town)

, RI 02840

(Zip Code)

and the name of its initial registered agent at

such address is Bjorn R. Johnson

(Name of Agent)

6. The number of directors constituting the initial Board of Directors of the Corporation is 3
(not less than 3 directors)
and the names and address of the persons who are to serve as the initial directors are:

Name	Address
<u>Jim Teeters</u>	<u>25 Light House View Drive, Middleton, RI 02842</u>
<u>William Lee</u>	<u>345 Lake Ave., Suite E, Santa Cruz, CA 95060</u>
<u>Charles G. Hawley</u>	<u>124 Plum St., Santa Cruz, CA 95062</u>
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<u> </u>	<u> </u>

7. The name and address of each incorporator is:

Name	Address
<u>Eric S. Zufelt, Esq.</u>	<u>630 Riverfront Drive, Suite 230, Sheboygan, WI 53081</u>
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8. These Articles of Incorporation shall be effective upon filing unless a specified date is provided which shall be no later than the 30th day after the date of this filing

Under penalty of perjury, I/we declare and affirm that I/we have examined these Articles of Incorporation, including any accompanying attachments, and that all statements contained herein are true and correct.

Date: 9/18/14

Eric S. Zufelt

Signature of each Incorporator

EXHIBIT A

The organization is organized exclusively for charitable, religious, educational, and scientific purposes, and also to foster national or international amateur sports competition under section 501(c)(3) of the Internal Revenue Code.

No part of the net earnings of the organization shall inure to the benefit of, or be distributable to, its members, trustees, officers or other private persons, except that the organization shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof. No substantial part of the activities of the organization shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the organization shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of this document, the organization shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under section 501 (c) (3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible under section 170(c) (2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

Upon the dissolution of the organization, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose.



State of Rhode Island and Providence Plantations

A. Ralph Mollis

Secretary of State

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

I, A. RALPH MOLLIS, Secretary of State of the State of Rhode Island
and Providence Plantations, hereby certify that this document, duly
executed in accordance with the provisions of Title 7 of the General Laws
of Rhode Island, as amended, has been filed in this office on this day:

A. RALPH MOLLIS

Secretary of State

