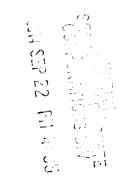
Filing Fee: \$35.00



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Office of the Secretary of State
Division of Business Services
148 W. River Street
Providence, Rhode Island 02904-2615



NON-PROFIT CORPORATION

ARTICLES OF INCORPORATION

The undersigned, acting as incorporator(s) of a corporation under Chapter 7-6 of the General Laws of Rhode Island, 1956, as amended, adopt(s) the following Articles of Incorporation for such corporation:

1.	The name of the corporation is Offshore Racing Fund, Inc.
	The period of its duration is (if perpetual, so state) perpetual
3.	The specific purpose or purposes for which the corporation is organized are: See Attached Exhibit "A"
4.	Provisions, if any, not inconsistent with the law, which the incorporators elect to set forth in these articles of incorporation for the regulation of the internal affairs of the corporation are:
	N/A

FILED

Form No. 200 Revised: 12/05 By 033180 A. A. 4:35 P.M.

	(Street Address, <u>not</u> P.O. Box)
Newport	RI 02840 and the name of its initial registered agent a
(City/Town)	(Zip Code)
such address is Bjorn R. Johnson	on
such address is	(Name of Agent)
The number of directors constitu	ting the initial Board of Directors of the Corporation is (not less than 3 directors)
and the names and address of th	ne persons who are to serve as the initial directors are:
Name	Address
Jim Teeters	25 Light House View Drive, Middleton, RI 02842
William Lee	345 Lake Ave., Suite E, Santa Cruz, CA 95060
Charles G. Hawley	124 Plum St., Santa Cruz, CA 95062
The name and address of each i	incorporator is:
Name	Address
V-4	
Eric S. Zufelt, Esq.	630 Riverfront Drive, Suite 230, Sheboygan, WI 53081
These Articles of Incorporation sh	nall be effective upon filing unless a specified date is provided which shall be no late
than the 30 th day after the date o	if this filing
	Under penalty of perjury, I/we declare and affirm that I/we
	a first the second seco
	have examined these Articles of Incorporation, including an
	have examined these Articles of Incorporation, including an
alialiu	have examined these Articles of Incorporation, including an accompanying attachments, and that all statements contained herein are true and correct.
ate: 9/18/14	have examined these Articles of Incorporation, including an accompanying attachments, and that all statements containe herein are true and correct.
ate:9/18/14	have examined these Articles of Incorporation, including an accompanying attachments, and that all statements containe
ate: <u>9/12/14</u>	have examined these Articles of Incorporation, including an accompanying attachments, and that all statements contained herein are true and correct.
ate: <u>9/18/14</u>	have examined these Articles of Incorporation, including an accompanying attachments, and that all statements containe herein are true and correct.
ate: <u>9/12/14</u>	have examined these Articles of Incorporation, including an accompanying attachments, and that all statements contained herein are true and correct.
ate: <u>9/18/14</u>	have examined these Articles of Incorporation, including an accompanying attachments, and that all statements contained herein are true and correct.

EXHIBIT A

The organization is organized exclusively for charitable, religious, educational, and scientific purposes, and also to foster national or international amateur sports competition under section 501(c)(3) of the Internal Revenue Code.

No part of the net earnings of the organization shall inure to the benefit of, or be distributable to, its members, trustees, officers or other private persons, except that the organization shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof. No substantial part of the activities of the organization shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the organization shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of this document, the organization shall not carry on any other activities no permitted to be carried on (a) by an organization exempt from federal income tax under section 501 (c) (3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible under section 170(c) (2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

Upon the dissolution of the organization, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose.



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

I, A. RALPH MOLLIS, Secretary of State of the State of Rhode Island and Providence Plantations, hereby certify that this document, duly executed in accordance with the provisions of Title 7 of the General Laws of Rhode Island, as amended, has been filed in this office on this day:

A. RALPH MOLLIS

A. Japa 1. eeio

Secretary of State

