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STATE OF RHODE ISLAND
PROVIDENCE COUNTY, SC

SUPERIOR COURT

MICHAEL G. GOOZEY AND
WALTER M. CAMPBELL
Petitioners,

vs.

B.C.S. JEWELRY CONTRACT
SERVICES, INC.
Respondent.

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P.B. 2014-3595

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SECRETARY OF STATE
CORPORATIONS DIV

January 13, 2015

TO: CREDITORS AND OTHER PARTIES IN INTEREST

*Re: Michael G. Goozey and Walter M. Campbell vs. B.C.S. Jewelry Contract Services, Inc.
PB2014-3595*

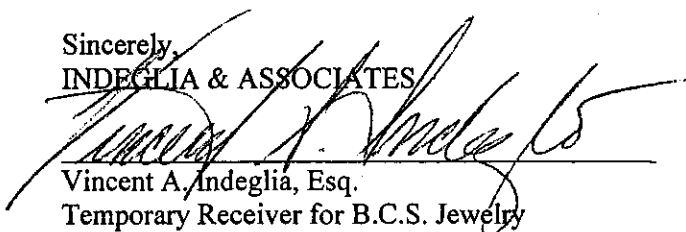
On January 7, 2015, the Rhode Island Superior Court in Providence County entered an Order, appointing the undersigned the Permanent Receiver for B.C.S. Jewelry Contract Services, Inc. ('B.C.S. Jewelry'), a copy of which is attached hereto for reference. A receivership is a state court-supervised proceeding and the Receiver is an Officer of the Court appointed for the custody and care of the assets of B.C.S. Jewelry. The Receiver is in the process of assessing and securing B.C.S. Jewelry's assets.

A Receivership is a State Court-supervised liquidation proceeding. The Receiver is an Officer of the Court, appointed for the purpose of representing the interest of all creditors and parties in interest. As Receiver, I have been authorized to liquidate the assets of *B.C.S. Jewelry* in order to obtain the maximum recovery for those creditors entitled to a distribution in accordance with their respective rights. No distribution to any creditors will take place without notice to all creditors and parties in interest of a hearing on any such sale or any such claims before the Rhode Island Superior Court.

In order that your interests be protected and that you receive notice of all pleadings in connection with this case, enclosed is a Proof of Claim form which I suggest you complete, execute before a Notary Public and return to me at the earliest possible date so that you will be certain to receive notice of all aspects of this proceeding and your rights protected accordingly. The deadline for the Proof of Claim to be filed with me, as Receiver, is May 21, 2015.

If you have any questions regarding any aspect of the foregoing, please feel free to contact the undersigned.

Sincerely,
INDEGLIA & ASSOCIATES


Vincent A. Indeglia, Esq.
Temporary Receiver for B.C.S. Jewelry

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ORDER APPOINTING PERMANENT RECEIVER

This cause came to be heard on the Petition for Appointment of Receiver for the Defendant, and it appearing that the notice provided by the Order of this Court previously entered herein has been given, and upon consideration thereof, it is hereby

ORDERED, ADJUDGED AND DECREED:

1. That Vincent A. Indeglia, Esq. of Warwick, Rhode Island, be and hereby is appointed Permanent Receiver (the "Receiver") of Respondent, and of all the estate, assets, effects, property and business of Defendant of every name, kind, nature and description, with all the powers conferred upon the Receiver by the Rhode Island General Laws, by this order, or otherwise, and with all powers incidental to the Receiver's said Office.

2. That said Receiver be and hereby is authorized, empowered and directed to take possession and charge of said estate, assets, effects, property and business of the Defendant, including cash surrender value of any insurance owned by Defendant, and to preserve the same, and is hereby vested with title to the same; to collect and receive the debts, property and other assets, and effects of said Defendant, including such cash surrender value, with full power to prosecute, defend, adjust and compromise all claims and suits of, by or against said Defendant and to appear, intervene or become a party in all suits, actions or proceedings relating to said estate, assets, effects and property as may in the judgment of the Receiver be necessary or desirable for the protection, maintenance and preservation of the property and assets of said Defendant.

3. That this appointment is made in succession to the appointment of Temporary Receiver heretofore made by order of this Court, and the Receiver shall take and be vested with the title to all assets, property and choses-in-action which have heretofore accrued to the Temporary Receiver with power to confirm and ratify in writing such agreements as are entered into by such Temporary Receiver and to carry out and perform the same.

4. That the Receiver is authorized, in the Receiver's discretion, to continue the business of the Defendant until further order of this Court, and to employ such persons as may be desirable for the foregoing purposes and, in connection therewith, to use such moneys as shall

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come into the Receiver's hands and possession, as far as the same shall be necessary, for the above purposes and for continuing the business of said Defendant until further Order of this Court.

5. That the Receiver is authorized to incur expenses for goods and services and to purchase for cash such merchandise, supplies and materials as in the Receiver's discretion may be desirable or necessary for continuance of the business of the Defendant.

6. That said Receiver be and hereby is authorized and empowered to sell, transfer and convey said Receiver's right, title and interest and the right, title and interest of said Defendant in and to any real property or personal property, tangible or intangible, for such sum or sums of money as to said Receiver appears reasonable and proper, at private sale or sales, provided, however, that approval is first given for such sale or sales by this Court on *ex parte* application by the Receiver, or after such notice as the Court may require.

7. That the Receiver is hereby authorized and empowered to sell at public auction any or all of the assets referred to in Paragraph 6. The Receiver is also authorized to engage an auctioneer and to insert such display ads within or without the State of Rhode Island as the Receiver deems proper advertising for such sale. Such a public auction sale conducted by said Receiver in accordance with the provisions of this paragraph shall be considered and is hereby declared to be a commercially reasonable sale, and such sale shall constitute compliance with the requirements of a commercially reasonable sale as set forth in Article 9 of the Uniform Commercial Code as enacted in Rhode Island.

8. That said Receiver be, and hereby is, authorized and empowered, as soon as there are sufficient funds available, to pay all City, State and United States taxes of any kind, nature and description, including withholding taxes, as well as wages due employees, with such employees being relieved of the necessity of filing claims with the Receiver unless the amount paid or shown on the books of the Defendant is not acceptable to any employee, in which case said employee may file his/her claim in the same manner as other creditors.

9. In fulfillment of the reporting requirements set forth in Rule 66 (e) of the Superior Court Rules of Civil Procedure, the Receiver shall file with the Court the Reports referred to in said Rule, as and when the Receiver deems necessary or advisable under the circumstances, or, in any event, as and when required by Order of this Court.

10. That the Receiver shall continue to discharge said Receiver's duties and trusts hereunder until further order of this Court; that the right is reserved to the Receiver and to the parties hereto to apply to this Court for any other or further instructions to said Receiver and that this Court reserves the right, upon such Notice, if any, as it shall deem proper, to make such further orders herein as may be proper, and to modify this Order from time to time.

12. All creditors or other claimants hereby are ordered to file under oath with the Receiver at _____, Providence on or before May 21st, 2015, a statement setting forth their claims, including, but without limiting the generality of the foregoing, the name and address of the claimant, the nature and amount of such claim, a statement of any security or lien held by the claimant to which such claimant is or claims to be entitled, and also a

statement as to any preference or priority which the claimant claims to be entitled to over the claims of any other or all other claimants or creditors.

13. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law, or in equity or under any statute, or otherwise, against said Defendant or any of its property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise by any creditor, member, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Defendant, or the taking or attempting to take into possession any property in the possession of the Defendant or of which the Defendant has the right to possession, or the cancellation at any time during the Receivership proceeding herein of any insurance policy, lease or other contract with Defendant, by any of such parties as aforesaid, other than the Receiver designated as aforesaid, or the termination of telephone, electric, gas or other utility service to Defendant, by any public utility, without obtaining prior approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.

14. That Notice be given of the entry of this Order by the Clerk of this Court by publication of a copy of the annexed Receivership Notice in *The Providence Journal* on or before the 14th day of JANUARY, 2015, and by the Receiver mailing on or before the 21ST day of JANUARY, 2015, a copy of said Receivership Notice to each creditor and member of said Defendant known as such to the Receiver, or appearing as such on the books of said Defendant, addressed to each such stockholder or creditor at his last known address.

15. This Order is entered by virtue of and pursuant to this Court's equity powers and pursuant to its powers as authorized by the laws and statutes of the State of Rhode Island.

ENTERED, as an Order of this Court this 7th day of January, 2015.

ENTER:

BY ORDER:

Associate Justice

Silverstein
1/7/2015

Clerk, Superior Court

John M. Dwyer
Superior Court

Return Proof of Claim Form to:
Indeglia & Associates
The Summit East, Suite 320
300 Centerville Road
Warwick, RI 02886

RECEIVERSHIP PROOF OF CLAIM FORM

I, _____, being duly sworn, depose and say:

_____ (INDIVIDUAL) I am the claimant herein.

_____ (PARTNERSHIP) I am a partner of _____ which is the claimant herein.

_____ (CORPORATION) I am an officer, to wit, _____ of _____ which is the claimant herein.

The full address of the claimant is _____
(complete address, including zip code) _____.

That on the _____ day of _____, _____, **B.C.S. JEWELRY CONTRACT SERVICES, INC.** did owe and still does owe the claimant a balance of (\$ _____), _____ Dollars, a statement of which account is attached hereto.

That such account is just, true, and correct, and said balance is now due to claimant from debtor.

That no part thereof has been paid or satisfied, and that there are no set-offs, or counterclaims thereto, to the knowledge or belief of deponent and that no security exists for said debt.

That the attorneys named on this Proof of Claim are hereby made and constituted attorneys for all purposes whatsoever in connection with this claim with full power of substitution (if an attorney is filing for you.).

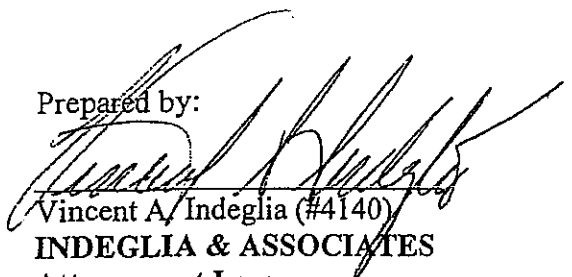
(Signature of Claimant)

STATE OF _____
COUNTY OF _____

Subscribed and sworn to before me on this _____ day of _____, 2014.

Notary Public
My Commission Expires: _____

Prepared by:



Vincent A. Indeglia (#4140)

INDEGLIA & ASSOCIATES

Attorneys at Law

300 Centerville Road, Suite 320 East

Warwick, RI 02886

Tel: (401) 886-9240

Fax: (401) 886-9241