

STATE OF RHODE ISLAND  
PROVIDENCE, SC

SUPERIOR COURT

SUMMITBRIDGE CREDIT  
INVESTMENTS III LLC

vs.

JVNEA REALTY, LLC, et al.

C.A. No. PB-2014-0034

120981

**ORDER APPOINTING TEMPORARY RECEIVER**

This cause came on to be heard before the Court upon the Petition for Appointment of a Receiver and, upon consideration thereof, it is hereby

**ORDERED, ADJUDGED AND DECREED:**

1. That Richard Land of Providence, Rhode Island be and hereby is appointed Temporary Receiver (the "Receiver") of JVNEA Realty, LLC ("Respondent").

2. That said Receiver shall, no later than five (5) days from the date hereof, file a bond in the amount of \$ 10,000 with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that the Receiver will well and truly perform the duties of said office and duly account for all monies and property which may come into the Receiver's hands and abide by and perform all things which the Receiver will be directed to do by this Court.

3. That said Receiver is authorized to take possession and charge of the property and assets of the Respondent, to collect the debts and property belonging to them, and to preserve the same until further order of this Court.

4. That said Receiver is authorized until further Order of this Court, in the Receiver's discretion and as said Receiver deems appropriate and advisable, to conduct the business of said Respondent, to use such moneys as shall come into the Receiver's hands and possession, as far as the same shall be necessary, for the above purposes and for continuing the business of said Respondent, to purchase for cash or upon credit, merchandise, materials and other property, to engage employees and assistants, clerical or otherwise (except that the Receiver shall first obtain *ex parte* approval to hire attorneys, accountants and turn around professionals with advance notice only to counsel for the secured creditor), and to do and perform, or cause to be done and performed, all other acts and things as are appropriate in the premises until further Order of this Court.

5. That, pursuant to and in compliance with Rhode Island Supreme Court Executive Order No. 95-01, this Court finds that the designation of the aforesaid person for appointment as Receiver is warranted and required because of the Receiver's specialized expertise and experience.

SUPERIOR COURT  
FILED  
HENRY S. KINCH JR. CLERK

2015 JAN 13 A 9:53

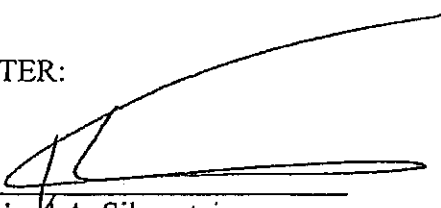
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SECRETARY OF STATE  
CORPORATIONS DIV  
2015 JAN 30 AM 10:23

6. That the commencement, prosecution, or continuance of the prosecution of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law or in equity, under any statute or otherwise, against said Respondent or any of its property, in any Court, agency, tribunal or elsewhere, or before any arbitrator or otherwise, by any creditor, stockholder, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Respondent, or the taking or attempting to take into possession any property in the possession of the Respondent or of which any of the Respondent have the right to possession, or the cancellation at any time during the Receivership proceeding herein of any insurance policy, lease or other contract with Respondent, by any of such parties as aforesaid, other than the Receiver designated as aforesaid, or the termination of telephone, electric, gas or other utility service to any of Respondent by any public utility, without prior approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.

7. That a citation be issued to said Respondent, returnable to the Superior Court sitting at Providence, Rhode Island on February 3<sup>rd</sup>, 2015, at 9:30 a.m. at which time and place this cause is set down for Hearing on the prayer for the Appointment of a Permanent Receiver; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing the annexed Receivership Notice once in The Providence Journal on or before January 26<sup>th</sup>, 2015, so long as the Receiver's Bond has been filed, and the Receiver shall give further notice by mailing, on or before JANUARY 27<sup>th</sup>, 2015, a copy of this Order Appointing Temporary Receiver to each of the Respondent's creditors, stockholders, and/or members whose address is known, or may become known, to the Receiver.

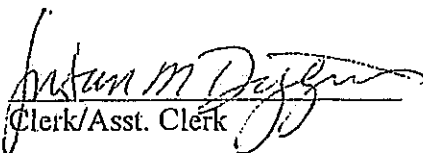
ENTERED as an Order of this Court on this 13<sup>th</sup> day of JANUARY, 2015.

ENTER:

  
Michael A. Silverstein  
Associate Justice

1/13/2015

PER ORDER:

  
Clerk/Asst. Clerk