



STATE OF RHODE ISLAND
AND PROVIDENCE PLANTATIONS
Office of the Secretary of State

James R. Langevin, Secretary of State
Corporations Division
100 North Main Street, Providence, RI 02903-1335
401-277-3040



PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR 1998

Filing Period: January 1-March 1 • Filing Fee: \$50.00

(FORM MUST BE TYPED IN BLACK)

1. Corporate ID No.

2. Name of Corporation

32900

Ascend Financial Services, Inc.

3. Street Address Principal Business Office

400 Robert Street North

City

St. Paul

State

Minnesota

Zip

55101-2098

4. Business Phone No.

612-665-5966

5. State of Incorporation

MINNESOTA

6. SIC Code

6064

7. Brief Description of the Character of Business Conducted in Rhode Island

Securities Dealer, Investment Advisor and Insurance Agency

8. NAMES AND ADDRESSES OF THE OFFICERS ("X" BOX FOR ATTACHMENT) X

President Name

George I. Connolly

Vice President Name

Margaret P. Milosevich

Street Address

1193 Rockstone Lane

Street Address

2601 Wexford Hghts. Lane

City

New Brighton

State

Minnesota

Zip

55112

City

New Brighton

State

Minnesota

Zip

55112

Secretary Name

Margaret P. Milosevich

Treasurer Name

Margaret P. Milosevich

Street Address

2601 Wexford Hghts. Lane

Street Address

2601 Wexford Hghts. Lane

City

New Brighton

State

Minnesota

Zip

55112

City

New Brighton

State

Minnesota

Zip

55112

9. NAMES AND ADDRESSES OF THE DIRECTORS ("X" BOX FOR ATTACHMENT) X

Director Name

George I. Connolly

Director Name

Robert E. Hunstad

Street Address

1193 Rockstone Lane

Street Address

1650 Blackhawk Cove

City

New Brighton

State

Minnesota

Zip

55112

City

Eagan

State

Minnesota

Zip

55122

Director Name

Dennis E. Prohofsky

Director Name

Street Address

Street Address

755 E. Montana

City

St. Paul

State

Minnesota

Zip

55106

City

State

Zip

10. SHARES AUTHORIZED ("X" BOX FOR ATTACHMENT)

AUTHORIZED SHARES

Number of Shares

Class/Series

Par Value

25,000

Common/None

No Par Value

11. SHARES ISSUED ("X" BOX FOR ATTACHMENT)

ISSUED SHARES

Number of Shares

Class/Series

Par Value

100

Common/None

No Par Value

This report must be signed in ink by either the President, Vice President, Secretary, Assistant Secretary, Treasurer, Receiver or Trustee



* 3 2 9 0 0 *

File Date:

2-23-98

Check No.:

10083588

By:

10P

FOR SECRETARY OF STATE USE ONLY

Under penalty of perjury, I declare and affirm that I have examined this report, including any accompanying schedules and statements, and that all statements contained herein are true and correct.

Thomas L. Clark

2-17-98

Signature of Officer

Date

Thomas L. Clark

Print or Type Name of Officer

Assistant Secretary

Title of Officer

ASCEND FINANCIAL SERVICES, INC.

Officers

10-1-97

<u>Name and Title</u>	<u>Social Security #</u>	<u>CRD#</u>	<u>Residence Address</u>	<u>Business Address</u>
George I. Connolly President, Chief Executive Officer and Chief Compliance Officer	02-7 00 0000	1457599	1193 Rockstone Lane New Brighton, MN 55112	400 Robert Street North St. Paul, MN 55101
Margaret P. Milosevich Vice President, Chief Operations Officer, Secretary and Treasurer	00-0 00 0000	1493467	2601 Wexford Hghts Lane New Brighton, MN 55112	400 Robert Street North St. Paul, MN 55101
D. Ann Degenshein Vice President	00-0 00 0000	2923781	3677 Burgandy Drive Eagan, MN 55122	400 Robert Street North St. Paul, MN 55101
Thomas L. Clark Assistant Secretary and Assistant Treasurer		47905	W10546 880th Avenue River Falls, WI 54022	400 Robert Street North St. Paul, MN 55101
Margaret A. Berg Assistant Secretary		2262634	5215 Portland Avenue South Minneapolis, MN 55417	400 Robert Street North St. Paul, MN 55101

Directors

Robert E. Hunstad	00-0 00 0000	1480417	1650 Blackhawk Cove Eagan, MN 55122	400 Robert Street North St. Paul, MN 55101
George I. Connolly		1457599	1193 Rockstone Lane New Brighton, MN 55112	400 Robert Street North St. Paul, MN 55101
Dennis E. Prohofsky		N/A	755 E. Montana St. Paul, MN 55106	400 Robert Street North St. Paul, MN 55101