

Filing Fee: \$150.00

ID Number:

103900

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Office of the Secretary of State
Corporations Division
100 North Main Street
Providence, Rhode Island 02903-1335

LIMITED LIABILITY COMPANY

ARTICLES OF ORGANIZATION
(To Be Filed in Duplicate)

Pursuant to the provisions of Chapter 7-16 of the General Laws, 1956, as amended, the following Articles of Organization are adopted for the limited liability company to be organized hereby:

1. The name of the limited liability company is Bagabond Properties, LLC
2. The name and address of the resident agent in the State of Rhode Island is:
James H. Hahn, Esq.
180 South Main Street
Providence, RI 02903
3. Under the terms of these Articles of Organization and any written operating agreement made or intended to be made, the limited liability company is intended to be treated for purposes of federal income taxation as:

(Check one box only)

☒ a partnership or ☐ a corporation or ☐ disregarded as an entity separate from its member
4. The address of the principal office of the limited liability company if it is determined at the time of organization:
3 Dean Ridge Drive
Cranston, RI 02920
5. The limited liability company has the purpose of engaging in any business which a limited partnership may carry on except the provision of professional services as defined in Section 7-5.1-2, and shall have perpetual existence until dissolved or terminated in accordance with chapter 7-16 unless more limited purpose or duration is set forth in paragraph 6 of these Articles of Organization.

6. Additional provisions (if any) not inconsistent with law, which the members elect to have set forth in these Articles of Organization, including, but not limited to, any limitation of the purposes or duration for which the limited liability company is formed, and other provision which may be included in any operating agreement:

See Exhibit A attached hereto and made a part hereof.

7. The limited liability company is to be managed by:

(Check one box only)

☐ its members or ☒ by one (1) or more managers

8. If the limited liability company has managers at the time of filing these Articles of Organization, state the name and address of each manager:

Manager	Address
William A. Riessen	3 Dean Ridge Drive, Cranston, RI 02920

9. The date these Articles of Organization are to become effective, if later than the date of filing, is:

January 1, 1999

(not more than 30 days after the filing of these Articles of Organization)

FILED
DEC 17 1998
By 215/129

Dated: December 17, 1998

Under penalty of perjury, I declare and affirm that I have examined these Articles of Organization and that all statements contained herein are true and correct.


Signature of Authorized Person

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EXHIBIT A

1. Notwithstanding the provisions of Section 7-16-21(d) of the Rhode Island Limited Liability Company Act, any action required or permitted to be taken at a meeting of members may be taken without a meeting but only upon the unanimous written consent of all the members entitled to vote thereon.

2. No operating manager or officer shall have personal liability to the company or to its members for monetary damages for breach of such operating manager or officer's duty as a operating manager or officer provided that this provision shall not eliminate or limit the liability of such operating manager or officer: (i) for any breach of the operating manager or officer's duty of loyalty to the company or to its members; (ii) for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law; (iii) under §7-16-32 of the Rhode Island Limited Liability Company Act; or (iv) for any transaction from which the operating manager or officer derived an improper personal benefit.

3. The ownership of the company is subject to transfer restrictions contained in its operating agreement and copies thereof are on file at the registered office of the company. Membership interests of the company are transferable only upon compliance with the provisions of said transfer restrictions.

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