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STATE OF RHODE ISLAND
PROVIDENCE, SC

SUPERIOR COURT

BRISTOL COUNTY SAVINGS BANK :

82184

Petitioner :

vs. :

C.A. No.: PM- 2016-425

MERCURY PRINT & MAIL CO., INC. :
d/b/a TWOBOLT :

Respondent :

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R.I. DEPT. OF STATE
BUS. SERV. DIV.
2016 SEP 26 PM 4:40

ORDER APPOINTING TEMPORARY RECEIVER

This cause came on to be heard upon the Petitioner, Bristol County Savings Bank's ("BCSB") Petition for Appointment of a Receiver and, upon consideration thereof, it is hereby

ORDERED, ADJUDGED AND DECREED

1. That THEODORE ORSHOF PROVIDENCE, Rhode Island be and hereby is appointed Temporary Receiver (the "Receiver") of Respondent, Mercury Print & Mail Co., Inc. d/b/a TwoBolt ("Respondent").

2. That said Receiver shall, no later than five (5) days from the date hereof, file a bond in the sum of \$ 10,000 with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that the Receiver will well and truly perform the duties of said office and duly account for all monies and property which may come into the Receiver's hands and abide by and perform all things which the Receiver will be directed to do by this Court.

3. That said Receiver is authorized to take possession and charge of the property and assets of Respondent, to collect the debts and property belonging to it and to preserve the same until further order of this Court.

4. That said Receiver is authorized until further Order of this Court, in the Receiver's discretion and as said Receiver deems appropriate and advisable, to conduct the business of Respondent, to borrow money from time to time, to purchase for cash or upon credit, merchandise, materials and other property, to engage appraisers and/or employees and assistants, clerical or otherwise, and to do and perform or cause to be done and performed all other acts and things as are appropriate in the premises.

5. That, pursuant to and in compliance with Rhode Island Supreme Court Executive Order No. 95-01, this Court finds that the designation of the aforescribed person for appointment as Receiver herein is warranted and required because of the Receiver's specialized expertise and experience in operating businesses in Receivership and in administrating non-routine Receiverships which involve unusual or complex legal, financial, or business issues.

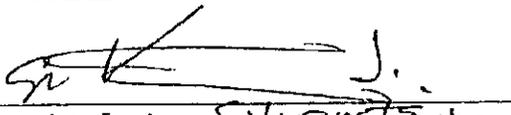
6. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law, or in equity or under any statute, or otherwise, against said Respondent or any of its respective property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise, by any creditor, stockholder, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of Respondent, or the taking or attempting to take into possession any property in the possession of Respondent or of which Respondent has the right to possession, or the cancellation at any time during the Receivership proceeding herein of any insurance policy, lease or other contract with Respondent, by any of such parties as aforesaid, other than the Receiver designated as aforesaid, or the termination of telephone, electric, gas or other utility service to Respondent, by any public utility, without prior approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.

7. That a Citation be issued to Respondent, returnable to the Superior Court sitting at Providence, Rhode Island on OCTOBER 7th, 2016 at 9:30 a.m., at which time and place this cause is set down for Hearing on the prayer for the Appointment of a Permanent Receiver; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing this Order Appointing Temporary Receiver once in The Providence Journal on or before SEPT 16th, 2016 so long as the Receiver's Bond has been filed, and the Receiver shall give further notice by mailing, on or before SEPTEMBER 23RD, 2016, a copy of said Order Appointing Temporary Receiver to each of Respondent's respective creditors and stockholders whose address is known or may become known to the Receiver.

8. This Order is entered by virtue of and pursuant to this Court's equity powers and pursuant to its powers as authorized by the laws and statutes of the State of Rhode Island.

ENTERED as an Order of this Court this 9th day of SEPTEMBER, 2016.

BY ORDER:


Associate Justice Silverstein
9/9/2016
4825/9553-0256.1

ENTER:

Isi Bearee Henglatsoany
Clerk, Superior Court 9/9/2016



September 22, 2016

Corporations Division
Office of the Secretary of State
148 W. River Street
Providence, RI 02904-2615

TO CREDITORS AND OTHER PARTIES IN INTEREST:

Re: Mercury Print & Mail Co., Inc. d/b/a Twobolt / C.A. No.: PM-2016-4259

On September 9, 2016, the Rhode Island Superior Court sitting in Providence County entered an Order appointing the undersigned Temporary Receiver of the assets of Mercury Print & Mail Co., Inc. d/b/a Twobolt ("Mercury").

The Receiver is an Officer of the Court, appointed to represent the interests of all creditors and parties in interest. Our office does not and has not represented Mercury or its equity holders. The Receiver has been appointed as a neutral, impartial Receiver, for the purpose of stabilizing the financial affairs of Mercury, and, subject to Court approval, after notice to all creditors, marketing and selling the business and assets for the highest value, in order to maximize recovery for creditors.

Preliminarily, it appears that Mercury has secured creditor debt of approximately \$875,000, and has unsecured debt of approximately \$1,500,000.

In connection with the Receivership, as set forth in Paragraph 6 of the enclosed Order Appointing Temporary Receiver, all creditors are enjoined and stayed from taking any action to enforce their claims against Mercury and/or its assets.

No claims will be approved and no distribution to creditors will take place without notice to all creditors and other parties in interest who file a Proof of Claim with the Receiver, after a Hearing thereon before the Rhode Island Superior Court.

INTERESTED PARTIES

September 22, 2016

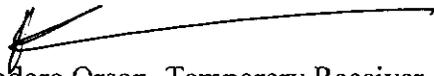
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In order that your interests be protected and that you make sure that you receive notice of all appropriate court filings in connection with this case, I am taking the liberty of enclosing a Proof of Claim form which I suggest that you complete, execute before a Notary Public, and return to me at the earliest possible date.

As indicated in the enclosed Order Appointing Temporary Receiver, the Rhode Island Superior Court has scheduled a Hearing on continuation of the undersigned as Permanent Receiver, for 9:30 a.m. on October 7, 2016. Creditors and other interested parties are welcome to attend, but are not required to do so.

If you have any questions regarding any aspect of the foregoing, please feel free to contact the undersigned.

Very truly yours,



Theodore Orson, Temporary Receiver of Mercury
Print & Mail Co., Inc. d/b/a Twobolt

Enclosures

