



State of Rhode Island and Providence Plantations
Office of the Secretary of State

Fee: \$60.00

Division Of Business Services
148 W. River Street
Providence RI 02904-2615
(401) 222-3040

**Benefit Corporation
Annual Report**

Filing Period: Fiscal Year End - 120 days after Fiscal Year End

In accordance with R.I.G.L. 7-5.3-1501(e), each corporation failing or refusing to file its annual report within one hundred fifty (150) days following the end of the fiscal year is subject to a penalty fee of \$25.00.

ANNUAL REPORT YEAR: 2016

1. Corporate ID No. 000488253

2. Name of Corporation Packaging 2.0 Inc.

3. Street Address Principal Business Office:

No. and Street: 21 BALDWIN COURT
City or Town: JAMESTOWN

State: RI Zip: 02835 Country: USA

4. Business Phone No.

5. State of Incorporation

State: RI

6. Brief Description of the Character of Business Conducted in Rhode Island

BENEFIT CORPORATION PURSUANT TO CHAPTER 5.3 OF TITLE 7 OF THE GENERAL LAWS. THE FISCAL YEAR END IS DECEMBER 31. PACKAGING 2.0 INC. PROVIDES A SINGLE SOURCE FOR TOTAL PACKAGING SOLUTIONS. THROUGH A NETWORK OF STRATEGIC PARTNERS WE PROVIDE FRONT-END DESIGN, MATERIALS, MANUFACTURING, AND GLOBAL LOGISTICS FOR DOWNSTREAM DELIVERY OF INNOVATIVE PACKAGING PRODUCTS AND SERVICES.

7. Names and Addresses of the Officers and Directors:

All officers and directors must be listed. If officers and/or directors have been elected, the title Incorporator is no longer applicable; please delete.

Title	Individual Name	Address
	First, Middle, Last, Suffix	Address, City or Town, State, Zip Code, Country
PRESIDENT	MARCO BARBIER	22 SADDLE RIDGE ROAD

		DOVER, MA 02030 USA
TREASURER	MARCO BARBIER	22 SADDLE RIDGE ROAD DOVER, MA 02030 USA
SECRETARY	MARCO BARBIER	22 SADDLE RIDGE ROAD DOVER, MA 02030 USA
ASSISTANT SECRETARY	MARCO BARBIER	22 SADDLE RIDGE ROAD DOVER, MA 02030 USA
VICE PRESIDENT	MARCO BARBIER	22 SADDLE RIDGE ROAD DOVER, MA 02030 USA
DIRECTOR	MARCO BARBIER	22 SADDLE RIDGE ROAD DOVER, MA 02030 USA

8. Shares Authorized and Issued

Class of Stock	Series of Stock	Par Value Per Share	Total Authorized Shares <i>Number of Shares</i>	Total Issued and Outstanding <i>Num of Shares</i>
STK		\$0.0100	75,000.00	45000

9. This report must be executed on behalf of the corporation by an authorized representative. If the corporation is in the hands of a receiver or trustee, this report must be executed on behalf of the corporation by the receiver or trustee.

10. The ways in which the benefit corporation pursued general public benefit during the year and the extent to which general public benefit was created:

THROUGH THE ENVIRONMENTAL INITIATIVE, PACKAGING 2.0 SUPPORTS A WIDE RANGE OF EFFORTS AND ORGANIZATIONS ON BOTH THE LOCAL AND GLOBAL LEVELS

THAT SHARE OUR GOALS TO REDUCE OCEAN PLASTIC POLLUTION THROUGH PREVENTION, INNOVATION, EDUCATION, SCIENCE AND ACTION BASED CLEAN-UP EFFORTS. PACKAGING 2.0 IS WORKING TO CONNECT ACTIVISTS, EDUCATORS AND SCIENTISTS TO THE PLASTICS INDUSTRY AND END USERS. THE GOAL OF THIS COLLABORATION IS FURTHERING RECYCLING AS ONE SOLUTION TO THE PLASTIC MARINE DEBRIS ISSUE. WE HAVE ASKED OUR MAJOR CUSTOMERS AND SUPPLIERS TO

JOIN WITH US IN SUPPORTING OUR ACTIONS. LAST YEAR WE SOLD OVER 15 MILLION PACKAGES THROUGH A SUPPLY CHAIN COMPRISED OF THOUSANDS OF PEOPLE ACROSS THE COUNTRY. BY MOBILIZING EVEN A FRACTION OF THIS INDUSTRIAL AND HUMAN MIGHT, WE KNOW THAT WE CAN HELP BE THAT CHANGE.

11. The ways in which the benefit corporation pursued a specific public benefit that the Articles of Incorporation state is the purpose of the benefit corporation and the extent to which that specific public benefit was created:

RECYCLING: PETE IS POPULAR FOR FOOD AND NON-FOOD PACKAGING PRODUCTS BECAUSE IT IS LIGHTWEIGHT, SHATTER-RESISTANT, SAFE AND HIGHLY RECYCLABLE. PETE PLASTIC CONTAINERS ARE EASILY IDENTIFIED BY THE #1RESIN IDENTIFICATION CODE AND ARE AMONG THE MOST RECYCLED PLASTICS IN

THE WORLD. 31.2% OF THE 5.8 BILLION POUNDS OF PETE BOTTLES PRODUCED IN

THE U.S. IN 2013 WAS RECYCLED. IN 2014, PACKAGING 2.0 SOLD OVER 15 MILLION PACKAGES MADE FROM OVER 1.5 MILLION POUNDS OF RECYCLED PLASTIC RESIN. THIS SAVED 1.5 MILLION KWH OF ENERGY AND 900 TONS OF GREENHOUSE GAS, WHEN COMPARED WITH PRODUCTION FROM VIRGIN PLASTIC- THE EQUIVALENT OF TAKING OVER 150 CARS OFF THE ROAD FOR ONE YEAR .ACCORDING TO A RECENT AMERICAN CHEMISTRY COUNCIL (ACC) STUDY NON-BOTTLE PET IS NOW RECYCLABLE IN OVER 60% OF US HOMES³• THIS MEANS THAT ALL OF PACKAGING 2.0'S PRODUCTS CAN BE MARKED "RECYCLABLE". PREVENTION: PACKAGING 2.0 TOOK THE "OPERATION CLEAN SWEEP" PLEDGE -A SERIES OF BEST PRACTICES DESIGNED TO CONTAIN PLASTIC PELLETS FROM MANUFACTURING THROUGH TRANSPORTATION AND END USE PLEDGE. ONE (1) OF PACKAGING 2.0'S MAJOR SUPPLIERS COMPLETED THE AUDIT AND BECAME CERTIFIED. PRODUCTS: STARTED PRODUCTION OF A NEW LINE OF 100% RECYCLED MEAT TRAYS THAT SIGNIFICANTLY REDUCES THE AMOUNT OF STYROFOAM MEAT TRAYS AND SOAKER PADS CURRENTLY USED. THIS PRODUCT WON THE "MOST INNOVATIVE NEW PRODUCT" AWARD FROM WHOLE FOODS AND CAN CURRENTLY BE FOUND IN WHOLE FOODS NORTH ATLANTIC AND SOUTHERN PACIFIC MEAT DEPARTMENTS. THE MEAT TRAYS ARE CERTIFIED TO COMPLY WITH FTC GREEN GUIDELINES. EDUCATION: PACKAGING 2.0 PARTNERED WITH FOUR (4) EVENTS THAT REACHED OVER 500 PARTICIPANTS AND EDUCATED THEM ABOUT OCEAN DEBRIS AND THE IMPACT OF PLASTIC. (SO HOURS). CLEAN UP: SPONSORED BEACH CLEAN-UPS IN RHODE ISLAND. CERTIFICATION: PACKAGING 2.0 COMPLETED THE 3RD PARTY RENEWAL AUDIT OF RECYCLED CONTENT CLAIMS IN NUMBER 1 PACKAGING PRODUCTS (INCLUDING HINGED DELI CONTAINERS, SEALED PRODUCE CONTAINERS, DELI ROUND CONTAINERS, TAMPER EVIDENT CONTAINERS, AND MEAT TRAYS) BY SCS GLOBAL SERVICES. THE COMPANY MOST IMPORTANTLY BECAME A CERTIFIED B CORPORATION, JOINING A COMMUNITY OF MORE THAN 1,200 COMPANIES FROM MORE THAN 120 INDUSTRIES IN 38 COUNTIES WITH 1 UNIFYING GOAL- TO REDEFINE SUCCESS IN BUSINESS.

12. Any circumstances that have hindered the creation by the benefit corporation of general public benefit or specific public benefit:

THERE IS ANECDOTAL EVIDENCE THAT VIRGIN PET HAS DECREASED IN PRICE RELATIVE TO PCR PET THIS UNFORTUNATELY MAKES THE USE OF RECYCLED PLASTIC LESS ATTRACTIVE.

13. The process and rationale for selecting or changing the third-party standard used to prepare the benefit report:

PACKAGING 2.0 SELECTED BLAB'S B CORP CERTIFICATION AS THE THIRD PARTY ASSESSMENT TOOL TO VALIDATE THE EXTENT OF THE COMPANY'S BENEFIT IMPACT. THIS ASSESSMENT WAS CHOSEN BECAUSE IT IS THE LEADING TOOL TO EVALUATE THE SOCIAL AND ENVIRONMENTAL IMPACT OF AN ORGANIZATION. THERE IS NO

CONNECTION BETWEEN B LAB, OR ITS DIRECTORS, OFFICERS OR ANY HOLDER OF FIVE PERCENT (5%) OR MORE OF THE GOVERNANCE INTERESTS IN THE ORGANIZATION, AND PACKAGING 2.0 OR ITS DIRECTORS, OFFICERS OR ANY HOLDER OF FIVE PERCENT (5%) OR MORE OF THE OUTSTANDING SHARES OF THE BENEFIT CORPORATION, INCLUDING ANY FINANCIAL OR GOVERNANCE RELATIONSHIP WHICH MIGHT MATERIALLY AFFECT THE CREDIBILITY OF THE USE OF THE THIRD-PARTY STANDARD.

14. Provide an assessment of the overall social and environmental performance of the benefit corporation against a third-party standard, either applied consistently with any application of that standard in prior benefit reports or accompanied by an explanation of the reasons for any inconsistent application or the change to that standard from the one used in the immediately prior report:

ASSESSMENT COMPRISES 4 STEPS:

1. ONLINE B IMPACT ASSESSMENT, WHICH ASSESSES THE OVERALL IMPACT OF THE COMPANY ON ITS STAKEHOLDERS. THE ASSESSMENT IS CONFIGURED TO THE COMPANY'S SIZE (NUMBER OF EMPLOYEES), SECTOR, AND LOCATION OF PRIMARY OPERATION. 2. ASSESSMENT REVIEW WITH THE STAFF AT BLAB: QUESTIONS ARE REVIEWED TO ENSURE THAT THEY WERE ANSWERED AS INTENDED, AND THAT THE SCORE IS AN ACCURATE REFLECTION OF THE BUSINESS'S ACTIVITIES. 3. SUBMIT SUPPORTING DOCUMENTATION: BASED ON RANDOMLY SELECTED QUESTIONS, DOCUMENTS WERE SUBMITTED TO SUBSTANTIATE THE CLAIMS. IN THIS INSTANCE, DOCUMENTS DETAILING VOLUNTEER HOURS, SCS CERTIFICATION, MATERIAL TRACKING, SIGNIFICANT SUPPLIER RELATIONSHIPS AND REVENUE WERE PROVIDED.

4. COMPLETE DISCLOSURE QUESTIONNAIRE: THIS MECHANISM IS PROVIDED FOR THE COMPANY TO CONFIDENTIALLY DISCLOSE ANY SENSITIVE PRACTICES, NONE WERE APPLICABLE TO PACKAGING 2.0.. UPON SUCCESSFUL ASSESSMENT, CONFIRMATION OF INCORPORATION WITH THE APPROPRIATE LEGAL STATUS (IN THIS CASE RHODE ISLAND BENEFIT CORPORATION), SIGNING OF THE "B CORP DECLARATION OF INTERDEPENDENCE" AND TERM SHEET, AND SUBMISSION OF THE APPROPRIATE FEES,PACKAGING 2.0 WAS CERTIFIED AS A B CORP.

15. The statement of the benefit director described in subsection 7-5.3-8(c):

PACKAGING 2.0 ACTED IN ACCORDANCE WITH ITS GENERAL PUBLIC BENEFIT PURPOSE AND ANY SPECIFIC PUBLIC BENEFIT PURPOSE IN ALL MATERIAL RESPECTS DURING 2015.

16. A statement of any connection between the organization that established the third-party standard, or its directors, officers or any holder of 5% or more of the governance interests in the organization and the benefit corporation or its directors, officers or any holder of 5% or more of the outstanding shares of the benefit corporation. The statement should include any financial or governance relationship which might materially affect the credibility of the use of the third-party standard:

THE DIRECTORS AND OFFICERS COMPLIED WITH THE CONDUCT REQUIREMENTS AS DEFINED BY H5720 SUBSECTIONS 7-5.3-7(A) AND 7-5.3-9(A).IN THE OPINION OF

THE BENEFIT OFFICER, NEITHER THE DIRECTORS OR OFFICERS FAILED TO ACT OR COMPLY AS DESCRIBED ABOVE, CONGRUENT WITH HS720 SUBSECTIONS 7-5.3-S(C)-1 AND 7-5.3-S(C)-2.

17. If the benefit corporation has dispensed with, or restricted the discretion or powers of the board of directors, indicate the persons that exercise the powers, duties, and rights and who has the immunities of the board of directors. Name(s) and address of the person(s) that exercise the powers, duties and rights of a benefit director:

N/A

18. If during the year covered by this benefit report, a benefit director resigned from or refused to stand for reelection to the position of benefit director, or was removed from the position, and the benefit director furnished the benefit corporation with any written correspondence concerning the circumstances surrounding the resignation, refusal, or removal, the benefit report shall include that correspondence as an exhibit.

Signed this 12 Day of December, 2016 at 12:01:46 PM. *This electronic signature of the individual or individuals signing this instrument constitutes the affirmation or acknowledgement of the signatory, under penalties of perjury, that this instrument is that individual's act and deed or the act and deed of the corporation, and that the facts stated herein are true, as of the date of the electronic filing, in compliance with R.I. Gen. Laws § 7-1.2.*

By MARCO BARBIER
Signature of Authorized Representative of the Corporation

Form No. 633
Revised 07/13

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