

24.

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS.

An Act to incorporate *The Washington Trust Company of Westbury.*

It is enacted by the General Assembly as follows:

Section 1. *Albert G. Chester, Edwin Babcock, Edgar W. Cottrell, Charles Perry, William Hoxsey, George H. Utter, Arthur Perry, Edwin R. Allen, John Champlin, and C. Clarence Maxson,* their associates, successors and assigns, are hereby created a corporation by the name of *The Washington Trust Company of Westbury*, with all the powers and privileges and subject to all the duties and liabilities set forth in Chapters 177 and 179 of the General Laws, and in any act in amendment thereof or in addition thereto; together with such special powers as may be conferred upon said corporation by this act.

Sec. 2. The capital stock of said corporation shall be a sum not exceeding five hundred thousand dollars (~~100,000~~), to be fixed in amount from time to time by the by-laws or vote of the corporation, and shall be divided into shares of one hundred dollars (~~one~~) each; which shares shall be assignable and transferable according to the by-laws and upon the books of said corporation, and not otherwise.

Sec. 3. Said corporation shall have power to receive and hold moneys in trust or on deposit, upon such terms and conditions as may be agreed upon, and to allow such interest upon the same as may be obtained or agreed upon, and to loan any moneys in its hands for such interest as may be agreed upon, and to invest its capital stock and moneys, in its hands, in such bonds, obligations or property, real, personal or mixed, as

the said trust company shall have received the same; and such executors, administrators, assignees, receivers, custodians, trustees and guardians, depositing any of such securities with said trust company, shall be exempt from liability therefor, as if they had deposited moneys in their hands with the said corporation. And said corporation shall be liable therefor, and its capital stock shall be pledged and holder therefor, in the same way and to the same extent as for moneys received by it under the provisions of the next preceding section.

Sec. 7. Courts of probate are hereby authorized to appoint said corporation guardian or custodian of the estate only, of any person who may be subject to guardianship; and said corporation may accept and act under such appointment: Provided, that said corporation shall not be authorized to act in any case as executor, administrator, guardian or custodian, and no letters testamentary, of administration, guardianship or of custodianship, shall be issued to said corporation, until its acceptance of the appointment and trust shall be filed and recorded in the probate court in which said appointment shall be made.

Sec. 8. In all cases in which said corporation shall receive and accept appointment as executor, administrator, guardian or custodian of any estate, bond shall be given by said corporation in the same manner as provided by law in the case of individuals so appointed; except that said corporation shall not be required to give sureties upon such bonds, unless some person, pecuniarily interested in such estate, shall, before such bond is given, file a written request in the court of probate making

said appointment that bond with surety be given; in which case, such court may, in its discretion, require said corporation to give bond, with surety or sureties satisfactory to such court, in the same manner as provided by law in the case of individuals appointed as aforesaid.

Sec. 9. Said corporation shall also have power to accept and execute all such trusts, and to hold in trust all such property of every description, as may be committed to it by any person or persons, or by any corporation, or by any court of this state or of the United States; and also to accept and execute the office and appointment of executors, administrators, custodians, guardians, assignees or receivers of any kind or nature whatever, whether such office or appointment be conferred or made by any person or persons, or by any court of probate, or other court; and the whole capital stock of said corporation shall be taken and considered as the sole security required by law for the faithful performance of its duties as such executor, administrator, custodian, guardian, assignee or receiver, and shall be absolutely liable in case of any default; and any court of probate in this state is hereby empowered, in its discretion, to appoint said corporation as administrator in any case within its jurisdiction, excepting upon the estate of a wife dying intestate.

Sec. 10. Said corporation shall also have power to receive and execute all trusts which may be created or transferred to it by the decree of any court, and to receive all moneys that may be deposited with it, by any order of court, upon such terms

as may be agreed upon; and every court into which moneys may be paid by parties to any proceeding therein, or may be brought by order or judgment, may by order direct the same to be deposited with said corporation.

Sec. 11. Said corporation shall not be required to assume or execute any trust without its own assent.

Sec. 12. Said corporation may issue certificates for the amount of all moneys deposited with it in trust, or otherwise, which shall be assignable and transferable under such rules and regulations as may be prescribed by the directors.

Sec. 13. Said corporation shall be required to deposit with the general treasurer of this State, in bonds of this State, or of the state of New York, or some one of the New England States, or of the United States, or in bonds or notes of any town, city or district in New England (whose indebtedness does not exceed one-fifth of its assessed valuation) an amount that shall be at all times equal in market value to twenty per cent. of the outstanding capital stock of said corporation, which bonds and notes shall be held by said treasurer as a deposit to secure the faithful performance by said corporation of its duties as executor, administrator, guardian, assignee, custodian or receiver, and also as a security for the repayment of moneys deposited with said corporation by executors, administrators, guardians, assignees, custodians, receivers or trustees on special agreement, and by reason of which deposits such depositors are exonerated under this act from personal liability to the estate on account of the fact that such deposits were made; and the parties intended hereby

to be secured by such deposit shall, in case of loss, be first fully indemnified out of such deposit, in preference to all other creditors of said corporation.

Sec. 14. Upon receipt by said general treasurer of such deposit of bonds or notes from said corporation, said general treasurer shall give to said corporation a certificate of the fact and amount of such deposit. Said general treasurer shall at all times pay over to said corporation the interest which may be received upon such bonds and notes, and shall at all times permit said corporation, by its treasurer or other authorized agent, to receive all coupons on the same, as they shall mature, and to collect for the use of said corporation all interest due thereon, on or on said bonds or notes, however the same may be evidenced or secured; and shall also permit said corporation to retire any bond or note so deposited with him, or substituting therefor other bonds or notes of any or either of the classes mentioned above, to such an amount that the market value of the whole deposit shall not be less than the amount required by the provisions of the next preceding section.

Sec. 15. Said corporation is hereby authorized and empowered to receive, upon deposit and for safe keeping, plate, jewelry, stocks, bonds and property of every description, upon terms to be prescribed by said corporation; also to construct, own or lease suitable places for the reception and deposit of such property, and to let the use of any of the same to individuals or corporations, upon such terms as said corporation may prescribe; and said corporation shall in no case incur any responsibility or

liability on account of the deposit of any such property so made with it, or by reason of the hiring from it of any such place of deposit, other than such liability as said corporation shall directly assume in each case, by the terms of the particular agreement, contract or receipt under which it shall have accepted such deposit, or shall have let such place of deposit; but nothing in this section shall be construed so as in any way to vary the liability of said corporation, under the preceding sections of this act, for any moneys which may be received to be managed by said corporation, in the ordinary course of its business, under the powers granted in such preceding sections.

Sec. 16. Said corporation may take, purchase, hold, sell, convey, lease or improve property or estates of any kind, either real or personal, and is also authorized and empowered to transact a general warehouse and storage business, and to do and perform all such matters and things as are connected therewith or are incidental to the powers hereby conferred.

Sec. 17. Said corporation shall have an office or place of business in the town of Westerly and may locate branches within this state.

Sec. 18. This act shall take effect from and after its passage.

IN SENATE.....	190
ORDERED ENGROSSED AND REFERRED TO COMMITTEE ON ENGROSSED ACTS.	
.....	CLERK.
IN SENATE.....	190
ENGROSSED ACT READ AND PASSED IN CONCURRENCE.	
.....	CLERK.

IN HOUSE OF REPRESENTATIVES.	
MAR 11 1912	
READ AND PASSED.	
<i>H. M. ...</i>	Clerk.

Ad. No. 24. (57) 159

For incorporation in
Washington Trust
Company of New York

[Handwritten signature]

517

IN HOUSE OF REPRESENTATIVES.
FEB 14 1902
REFERRED TO COMMITTEE ON
CORPORATIONS.
[Signature]
Clerk

IN HOUSE OF R. March 5, 1902
THE COMMITTEE ON CORPORATIONS
RECOMMEND THE PASSAGE OF THE
WITHIN BILL.

[Signature]
FOR THE COMMITTEE.

IN HOUSE OF REPRESENTATIVE!
MAR 5 1902
Received and Ordered to be placed upon
CALENDAR.
[Signature]
Clerk

IN HOUSE OF REPRESENTATIVES.
MAR 11 1902
READ AND PASSED.
[Signature]
Clerk

IN SENATE MAR 12 1902
ORDERED ENGROSSED AND REFERRED
TO COMMITTEE ON ENGROSSED
SENATE MAR 13 1902
ENGROSSED ACT READ AND PA
CONCURRENCE.
[Signature]

[Signature]

To the Honorable General Assembly of the State of Rhode Island, &c.,
at its January Session, A. D. 1902.

The undersigned petitioners, respectfully represent that they desire to become a body
incorporate under the name of The Washington Trust Com.
of New York, Rhode Is.

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A. C. M. W.

To the Honorable General Assembly of the State of Rhode Island, &c.,
at its January Session, A. D. 1802

The undersigned petitioners, respectfully represent that they desire to become a body
corporate under the name of The Washington Trust Company
of Westbury, Rhode Island
for the purpose of carrying on the business of a trust
company

in conformity with the accompanying bill.

Wherefore, they pray your honorable body to grant their request creating them a
corporation, and as in duty bound they will ever pray.

A. L. Chester
Edwin Babcock
Edgar A. Cottrell
Shadrach
William Hoxey
George H. Utter
Arthur Perry

Edwin Allen

John Champlin

C. Clarence Mason



to be
AZ

THE LEGISLATION OF

U. S. Shastin et al
FOR AN ACT TO INCORPORATE

The Washington Trust
Company of Arizona

PRESENTED BY

Joseph ...

IN HOUSE OF REPRESENTATIVES
FEB 14 1902
REFERRED TO COMMITTEE ON
CORPORATIONS.
James ...
Clerk

IN HOUSE OF R. *March 5, 1902*
THE COMMITTEE ON CORPORATIONS
RECOMMEND THE PASSAGE OF THE
WITHIN BILL

Malley ...

FOR THE COMMITTEE.

...



State of Rhode Island, &c.

IN GENERAL ASSEMBLY.

January Session, A. D. 1902-

The Joint Committee on Engrossed Acts, to whom was referred to be engrossed, an act entitled

An Act to incorporate the Washington Trust Company of Westerly.

REPORT

The accompanying bill as truly and rightly engrossed.

For the Committee.

Charles Potter

W. R. R. I. T. 1902



JANUARY--DECEMBER, 1902.

ACTS AND RESOLVES

PASSED BY THE

GENERAL ASSEMBLY

OF THE

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS.

PART I.—JANUARY SESSION, 1902.

ACTS AND RESOLVES, AND PROCEEDINGS IN GRAND COMMITTEE.

PART II.—DECEMBER SESSION, 1902.

ACTS AND RESOLVES, AND CERTIFICATES OF INCORPORATION.

STATE OF RHODE ISLAND, ETC.,

OFFICE OF THE SECRETARY OF STATE, JANUARY, 1903.

PROVIDENCE:

E. L. FREEMAN & SONS, PRINTERS TO THE STATE.

1903.

SEC. 3. Said corporation shall have a place of business in the city of Providence.

SEC. 4. This act shall take effect from its passage.

AN ACT IN AMENDMENT OF AN ACT TO INCORPORATE THORN MOUNTAIN LAND COMPANY, PASSED AT THE JANUARY SESSION, A. D. 1896, AND OF AN ACT TO CHANGE THE NAME OF THORN MOUNTAIN LAND COMPANY TO AMERICAN TRUST COMPANY, PASSED AT THE NOVEMBER SESSION, A. D. 1901.

Passed April 4,
1902.

It is enacted by the General Assembly as follows :

SECTION 1. American Trust Company is hereby authorized to increase its capital stock to a sum not exceeding three hundred thousand dollars, to be fixed in amount from time to time by vote of the corporation.

SEC. 2. This act shall take effect upon its passage.

AN ACT TO INCORPORATE THE WASHINGTON TRUST COMPANY, OF WESTERLY.

Passed March
13, 1902.

It is enacted by the General Assembly as follows :

SECTION 1. Albert L. Chester, Edwin Babcock, Edgar H. Cottrell, Charles Perry, William Hoxsey, George H. Utter, Arthur Perry, Edwin R. Allen, John Champlin, and C. Clarence Maxson, their associates, successors, and assigns, are hereby created a corporation by the name of The Washington Trust Company, of Westerly, with all the powers and privileges and subject to all the duties and liabilities set forth in Chapters 177 and 179 of the General Laws and in any act in amendment thereof or in addition thereto, together with such special powers as may be conferred upon said corporation by this act.

SEC. 2. The capital stock of said corporation shall be a sum not exceeding five hundred thousand dollars, to be fixed in amount from time to time by the by-laws or vote of the corporation, and shall be

divided into shares of one hundred dollars each, which shares shall be assignable and transferable according to the by-laws and upon the books of said corporation, and not otherwise.

SEC. 3. Said corporation shall have power to receive and hold moneys in trust or on deposit, upon such terms and conditions as may be agreed upon, and to allow such interest upon the same as may be obtained or agreed upon, and to loan any moneys in its hands for such interest as may be agreed upon, and to invest its capital stock and moneys in its hands in such bonds, obligations, or property, real, personal, or mixed, as it may deem prudent.

SEC. 4. Every person not under guardianship who may make a deposit personally with said corporation may control, transfer, or withdraw the money or securities so deposited, and the dividends or interest that have accrued or may accrue thereon, notwithstanding such person at the time of exercising such control or of making such transfer or withdrawal may be a minor.

SEC. 5. Said corporation shall have power to receive from executors, administrators, assignees, receivers, custodians, trustees, or guardians of the estate of any person, moneys in their hands, and to allow such rate of interest thereon as may be agreed upon; for which deposits so made the capital stock of said corporation shall be pledged, and such depositors shall be first indemnified in full, in case of loss, from such stock so pledged, in preference to all other creditors of said corporation; and the deposits so made shall discharge the said executor, administrator, assignee, receiver, custodian, trustee, or guardian so making the same from all personal liability for any loss or damage which may ensue to the estate in his hands by reason of having made such deposit.

SEC. 6. Said corporation shall have power to receive from executors, administrators, assignees, receivers, custodians, trustees, and guardians bonds, notes, mortgages, certificates of stock, and other securities, as well as moneys, and to collect, pay over, or invest the dividends, income, interest, and profits thereof according

to the requirements of the trust upon which the said trust company shall have received the same; and such executors, administrators, assignees, receivers, custodians, trustees, and guardians depositing any of such securities with said trust company shall be exempt from liability therefor as if they had deposited moneys in their hands with the said corporation. And said corporation shall be liable therefor, and its capital stock shall be pledged and holden therefor, in the same way and to the same extent as for moneys received by it under the provisions of the next preceding section.

Sec. 7. Courts of probate are hereby authorized to appoint said corporation guardian or custodian of the estate only of any person who may be subject to guardianship; and said corporation may accept and act under such appointment: *Provided*, that said corporation shall not be authorized to act in any case as executor, administrator, guardian, or custodian, and no letters testamentary, of administration, guardianship, or of custodianship shall be issued to said corporation, until its acceptance of the appointment and trust shall be filed and recorded in the probate court in which said appointment shall be made.

Sec. 8. In all cases in which said corporation shall receive and accept appointment as executor, administrator, guardian, or custodian of any estate, bond shall be given by said corporation in the same manner as provided by law in the case of individuals so appointed; except that said corporation shall not be required to give sureties upon such bonds unless some person pecuniarily interested in such estate shall, before such bond is given, file a written request in the court of probate making said appointment that bond with surety be given; in which case such court may, in its discretion, require said corporation to give bond, with surety or sureties satisfactory to such court, in the same manner as provided by law in the case of individuals appointed as aforesaid.

Sec. 9. Said corporation shall also have power to accept and execute all such trusts and to hold in trust all such property of every description, as may be committed to it by any person or persons or by

any corporation, or by any court of this state, or of the United States; and also to accept and execute the office and appointment of executors, administrators, custodians, guardians, assignees, or receivers of any kind or nature whatever, whether such office or appointment be conferred or made by any person or persons, or by any court of probate, or other court; and the whole capital stock of said corporation shall be taken and considered as the sole security required by law for the faithful performance of its duties as such executor, administrator, custodian, guardian, assignee, or receiver, and shall be absolutely liable in case of any default; and any court of probate in this state is hereby empowered in its discretion to appoint said corporation as administrator in any case within its jurisdiction, excepting upon the estate of a wife dying intestate.

SEC. 10. Said corporation shall also have power to receive and execute all trusts which may be created or transferred to it by the decree of any court, and to receive all moneys that may be deposited with it by any order of court, upon such terms as may be agreed upon; and every court into which moneys may be paid by parties to any proceeding therein, or may be brought by order or judgment, may by order direct the same to be deposited with said corporation.

SEC. 11. Said corporation shall not be required to assume or execute any trust without its own assent.

SEC. 12. Said corporation may issue certificates for the amount of all moneys deposited with it in trust or otherwise, which shall be assignable and transferable under such rules and regulations as may be prescribed by the directors.

SEC. 13. Said corporation shall be required to deposit with the general treasurer of this state, in bonds of this state or of the state of New York or some one of the New England states, or of the United States, or in bonds or notes of any town, city, or district in New England (whose indebtedness does not exceed one-fifth of its assessed valuation), an amount that shall be at all times equal in market value to twenty per cent. of the outstanding capital stock of said corporation, which

bonds and notes shall be held by said treasurer as a deposit to secure the faithful performance by said corporation of its duties as executor, administrator, guardian, assignee, custodian, or receiver, and also as a security for the repayment of moneys deposited with said corporation by executors, administrators, guardians, assignees, custodians, receivers, or trustees on special agreement, and by reason of which deposits such depositors are exonerated under this act from personal liability to the estates on account of which such deposits were made; and the parties intended hereby to be secured by such deposit shall in case of loss be first fully indemnified out of such deposit, in preference to all other creditors of said corporation.

SEC. 14. Upon receipt by said general treasurer of such deposit of bonds or notes from said corporation, said general treasurer shall give to said corporation a certificate of the fact and amount of such deposit. Said general treasurer shall at all times pay over to said corporation the interest which may be received upon such bonds and notes, and shall at all times permit said corporation, by its treasurer or other authorized agent, to receive all coupons on the same, as they shall mature, and to collect for the use of said corporation all interest due thereon, or on said bonds or notes, however the same may be evidenced or secured; and shall also permit said corporation to retire any bond or note so deposited with him on substituting therefor other bonds or notes of any or either of the classes mentioned above to such an amount that the market value of the whole deposit shall not be less than the amount required by the provisions of the next preceding section.

SEC. 15. Said corporation is hereby authorized and empowered to receive upon deposit and for safe keeping plate, jewelry, stocks, bonds, and property of every description, upon terms to be prescribed by said corporation; also to construct, own, or lease suitable places for the reception and deposit of such property, and to let the use of any of the same to individuals or corporations, upon such terms as said corporation may prescribe; and said corporation shall in no case incur

any responsibility or liability on account of the deposit of any such property so made with it, or by reason of the hiring from it of any such place of deposit, other than such liability as said corporation shall directly assume in each case by the terms of the particular agreement, contract, or receipt under which it shall have accepted such deposit or shall have let such place of deposit; but nothing in this section shall be construed so as in any way to vary the liability of said corporation, under the preceding sections of this act, for any moneys which may be received to be managed by said corporation, in the ordinary course of its business, under the powers granted in such preceding sections.

SEC. 16. Said corporation may take, purchase, hold, sell, convey, lease, or improve property or estates of any kind, either real or personal, and is also authorized and empowered to transact a general warehouse and storage business and to do and perform all such matters and things as are connected therewith or are incidental to the powers hereby conferred.

SEC. 17. Said corporation shall have an office or place of business in the town of Westerly, and may locate branches within this state.

SEC. 18. This act shall take effect from and after its passage.

Passed April 4,
1902.

AN ACT TO INCORPORATE THE WAGE EARNERS EMERGENCY HOSPITAL.

It is enacted by the General Assembly as follows:

SECTION 1. William R. Weston, Edmund E. Alden, and A. H. Barnes, their associates, successors, and assigns, are hereby made a corporation by the name of the Wage Earners Emergency Hospital, with all the powers and privileges and subject to all the duties and liabilities set forth in Chapter 177 of the General Laws and in any acts in addition thereto or in amendment thereof, together with such special powers as shall be conferred on said corporation by this act.

SEC. 2. The capital stock of said corporation shall



State of Rhode Island.

GENERAL TREASURER'S OFFICE.

Providence, October 7th 1903.

I hereby Certify, that The Washington Trust Company
of Westerly, has paid into the Treasury:
Five hundred Dollars, for bonus on Charter
granted at the Jan'y Session, A. D. 1902.
Walter A. Reed
General Treasurer.

The Washington Bank
Company of Maryland
#5805

FILED OCT 7 1903