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State of Rhode Island and Providence Plantations Office of the Secretary of State

Fee: \$150.00

Division Of Business Services 148 W. River Street Providence RI 02904-2615 (401) 222-3040

Limited Liability Company Articles of Organization

(Chapter 7-16-6 of the General Laws of Rhode Island, 1956, as amended)

ARTICLE I

The name of the limited liability company is: KINGSTOWN INVESTORS, LLC

ARTICLE II

The street address (post office boxes are not acceptable) of the limited liability company's registered agent in Rhode Island is:

No. and Street: 222 JEFFERSON BOULEVARD

SUITE 200

City or Town: WARWICK State: RI Zip: 02888

The name of the resident agent at such address is: INC.

ARTICLE III

Under the terms of these Articles of Organization and any written operating agreement made or intended to be made, the limited liability company is intended to be treated for purposes of federal income taxation as: Check one box only

<u> </u>	a partnership	a corporation	disregarded	l as an entity separate t	from its member

ARTICLE IV

The address of its principal office of the limited liability company if it is determined at the time of organization:

No. and Street: <u>1840 MAIN STREET</u>

SUITE 204

City or Town: WESTON State: FL Zip: 33326 Country: USA

ARTICLE V

The limited liability company has the purpose of engaging in any lawful business, unless a more limited purpose is set forth in Article VI of these Articles of Organization.

The period of its duration is: X Perpetual

ARTICLE VI

Additional provisions, if any, not inconsistent with law, which members elect to have set forth in these Articles of Organization, including, but not limited to, any limitation of the purposes or any other provision which may be included in an operating agreement:

THE SOLE PURPOSE OF THE COMPANY IS TO ACQUIRE, OWN, HOLD, MAINTAIN AND OPERATE THE REAL ESTATE PROJECT KNOW AS KINGSTOWN PLAZA SHOPPING

CENTER, LOCATED AT 6615-6669 POST ROAD, NORTH KINGSTOWN, WASHINGTON COUNTY, RHODE ISLAND (THE "PROPERTY"), TOGETHER WITH SUCH OTHER ACTIVITIES AS MAY BE NECESSARY OR ADVISABLE IN CONNECTION THEREWITH. THE COMPANY SHALL NOT ENGAGE IN ANY BUSINESS, AND IT SHALL HAVE NO PURPOSE, UNRELATED TO THE PROPERTY AND SHALL NOT ACQUIRE ANY REAL PROPERTY OR OWN ASSETS OTHER THAN THOSE RELATED TO THE PROPERTY AND/OR OTHERWISE IN FURTHERANCE OF THE LIMITED PURPOSES OF THE COMPANY.

ARTICLE VII

The limited liability company is to be managed by its ___ Members or ___X Managers (check one) (If managed by Members, go to ARTICLE VIII)

The name and address of each manager (If LLC is managed by Members, DO NOT complete this section):

Title	Individual Name First, Middle, Last, Suffix	Address Address, City or Town, State, Zip Code, Country	
MANAGER	KINGSTOWN MANAGER, LLC	1840 MAIN STREET, SUITE 204 WESTON , FL 33326 USA	

ARTICLE VIII

The date these Articles of Organization are to become effective, not prior to, nor more than 30 days after the filing of these Articles of Organization.

Later Effective Date:

This electronic signature of the individual or individuals signing this instrument constitutes the affirmation or acknowledgement of the signatory, under penalties of perjury, that this instrument is that individual's act and deed or the act and deed of the company, and that the facts stated herein are true, as of the date of the electronic filing, in compliance with R.I. Gen. Laws § 7-16.

Signed this 7 Day of March, 2017 at 1:00:43 PM by the Authorized Person.

LAWRENCE A. KIRSCH

Address of Authorized Signer:

90 STATE STREET SUITE 815 ALBANY, NY 12207

Form No. 400 Revised 09/07

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I, NELLIE M. GORBEA, Secretary of State of the State of Rhode Island and Providence Plantations, hereby certify that this document, duly executed in accordance with the provisions of Title 7 of the General Laws of Rhode Island, as amended, has been filed in this office on this day:

March 07, 2017 12:59 PM

Nellie M. Gorbea Secretary of State

Tullin U. Soler

