



**State of Rhode Island and Providence Plantations
Office of the Secretary of State**

Fee: \$150.00

Division Of Business Services
148 W. River Street
Providence RI 02904-2615
(401) 222-3040

**Limited Liability Company
Articles of Organization**

(Chapter 7-16-6 of the General Laws of Rhode Island, 1956, as amended)

ARTICLE I

The name of the limited liability company is: NEWPORT NATIONAL ASSOCIATION LLC

ARTICLE II

The street address (post office boxes are not acceptable) of the limited liability company's registered agent in Rhode Island is:

No. and Street: 97 JOHN CLARKE ROAD

City or Town: MIDDLETOWN

State: RI

Zip: 02842

The name of the resident agent at such address is: STEPHEN A. HAIRE

ARTICLE III

Under the terms of these Articles of Organization and any written operating agreement made or intended to be made, the limited liability company is intended to be treated for purposes of federal income taxation as:

Check one box only

☐ a partnership ☐ a corporation ☒ disregarded as an entity separate from its member

ARTICLE IV

The address of its principal office of the limited liability company if it is determined at the time of organization:

No. and Street: 300 COMMERCIAL STREET

SUITE 25

City or Town: MALDEN

State: MA

Zip: 02148

Country: USA

ARTICLE V

The limited liability company has the purpose of engaging in any lawful business, unless a more limited purpose is set forth in Article VI of these Articles of Organization.

The period of its duration is: ☒ Perpetual ☐

ARTICLE VI

Additional provisions, if any, not inconsistent with law, which members elect to have set forth in these Articles of Organization, including, but not limited to, any limitation of the purposes or any other provision which may be included in an operating agreement:

EXHIBIT A

SIXTH: ADDITIONAL PROVISIONS NOT INCONSISTENT WITH LAW SET FORTH IN
THESE ARTICLES OF ORGANIZATION:

1. A MANAGER OF THE LIMITED LIABILITY COMPANY SHALL NOT BE PERSONALLY
LIABLE TO THE LIMITED
LIABILITY COMPANY OR TO ITS MEMBERS FOR MONETARY DAMAGES FOR BREACH
OF
ANY DUTY PROVIDED FOR IN SECTION 17 OF THE RHODE ISLAND LIMITED
LIABILITY COMPANY ACT, AS MAY HEREAFTER BE AMENDED, THE ACT, EXCEPT FOR
I LIABILITY FOR BREACH OF THE MANAGERS DUTY OF LOYALTY TO THE LIMITED
LIABILITY COMPANY OR ITS MEMBERS, II LIABILITY FOR ACTS OR OMISSIONS
NOT IN GOOD FAITH OR WHICH INVOLVE INTENTIONAL MISCONDUCT OR A
KNOWING
VIOLATION OF LAW, III LIABILITY IMPOSED PURSUANT TO THE PROVISIONS OF
SECTION 32 OF THE ACT, OR IV LIABILITY FOR ANY TRANSACTION FROM WHICH
THE MANAGER DERIVED AN IMPROPER PERSONAL BENEFIT, UNLESS SAID
TRANSACTION WAS WITH THE INFORMED CONSENT OF THE MEMBERS OR A
MAJORITY
OF THE DISINTERESTED MANAGERS.

2. A THE MEMBERS OF THE LIMITED LIABILITY COMPANY MAY INCLUDE
PROVISIONS IN THE
LIMITED LIABILITY COMPANYS OPERATING AGREEMENT, OR THE MANAGERS MAY
AUTHORIZE AGREEMENTS TO BE ENTERED INTO WITH EACH MEMBER, MANAGER,
AGENT OR EMPLOYEE, PAST OR PRESENT, OF THE LIMITED LIABILITY COMPANY,
AN INDEMNIFIED PERSON, FOR THE PURPOSE OF INDEMNIFYING AN INDEMNIFIED
PERSON IN THE MANNER AND TO THE EXTENT PERMITTED BY THE ACT.

B IN ADDITION TO THE AUTHORITY CONFERRED UPON THE MEMBERS AND
MANAGERS
OF THE LIMITED LIABILITY COMPANY BY THE FOREGOING PARAGRAPH A, THE
MEMBERS OF THE LIMITED LIABILITY COMPANY MAY INCLUDE PROVISIONS IN THE
OPERATING AGREEMENT, OR THE MANAGERS MAY AUTHORIZE AGREEMENTS TO BE
ENTERED INTO WITH EACH INDEMNIFIED PERSON, FOR THE PURPOSE OF
INDEMNIFYING SUCH PERSON IN THE MANNER AND TO THE EXTENT PROVIDED
HEREIN

(I) THE OPERATING AGREEMENT PROVISIONS OR AGREEMENTS AUTHORIZED
HEREBY
MAY PROVIDE THAT THE LIMITED LIABILITY COMPANY SHALL, SUBJECT TO THE
PROVISIONS OF THIS ARTICLE SIXTH 11B, PAY, ON BEHALF OF AN INDEMNIFIED
PERSON ANY LOSS OR EXPENSES ARISING FROM ANY CLAIM OR CLAIMS WHICH
ARE

MADE AGAINST THE INDEMNIFIED PERSON, WHETHER INDIVIDUALLY OR JOINTLY
WITH OTHER INDEMNIFIED PERSONS, BY REASON OF ANY COVERED ACT OF THE
INDEMNIFIED PERSON,

(II) FOR THE PURPOSES OF THIS ARTICLE SIXTH 2B, WHEN USED HEREIN

(1) MANAGERS MEANS ANY OR ALL OF THE MANAGERS OF THE LIMITED LIABILITY
COMPANY OR THOSE ONE OR MORE MEMBERS OR OTHER PERSONS WHO ARE
EXERCISING ANY POWERS NORMALLY VESTED IN THE MANAGERS,

(2) LOSS MEANS ANY AMOUNT WHICH AN INDEMNIFIED PERSON IS LEGALLY
OBLIGATED TO PAY FOR ANY CLAIM FOR COVERED ACTS AND SHALL INCLUDE,
WITHOUT BEING LIMITED TO, DAMAGES, SETTLEMENTS, FINES, PENALTIES OR,
WITH RESPECT TO EMPLOYEE BENEFIT PLANS, EXCISE TAXES,

(3) EXPENSES MEANS ANY EXPENSES INCURRED IN CONNECTION WITH THE
DEFENSE AGAINST ANY CLAIM FOR COVERED ACTS, INCLUDING, WITHOUT BEING
LIMITED TO, LEGAL, ACCOUNTING OR INVESTIGATIVE FEES AND EXPENSES OR
BONDS NECESSARY TO PURSUE AN APPEAL OF AN ADVERSE JUDGMENT, AND

(4) COVERED ACT MEANS ANY ACT OR OMISSION BY THE INDEMNIFIED PERSON

IN THE INDEMNIFIED PERSONS OFFICIAL CAPACITY WITH THE LIMITED LIABILITY COMPANY AND WHILE SERVING AS SUCH OR WHILE SERVING AT THE REQUEST OF THE LIMITED LIABILITY COMPANY AS A MEMBER OF THE GOVERNING BODY, MANAGER, OFFICER, EMPLOYEE OR AGENT OF ANOTHER LIMITED LIABILITY COMPANY, CORPORATION, PARTNERSHIP, JOINT VENTURE, TRUST, OTHER ENTITY OR ENTERPRISE, INCLUDING, BUT NOT LIMITED TO ANY ENTITIES AND ENTERPRISES WHICH ARE SUBSIDIARIES OR AFFILIATES OF THE LIMITED LIABILITY COMPANY, OR EMPLOYEE BENEFIT PLAN.

(III) THE OPERATING AGREEMENT PROVISIONS OR AGREEMENTS AUTHORIZED HEREBY MAY COVER LOSS OR EXPENSES ARISING FROM ANY CLAIMS MADE AGAINST

A RETIRED INDEMNIFIED PERSON, THE ESTATE, HEIRS OR LEGAL REPRESENTATIVE OF A DECEASED INDEMNIFIED PERSON OR THE LEGAL REPRESENTATIVE OF AN INCOMPETENT, INSOLVENT OR BANKRUPT INDEMNIFIED PERSON, WHERE THE INDEMNIFIED PERSON WAS AN INDEMNIFIED PERSON AT THE TIME THE COVERED ACT UPON WHICH SUCH CLAIMS ARE BASED OCCURRED.

(IV) ANY OPERATING AGREEMENT PROVISIONS OR AGREEMENTS AUTHORIZED HEREBY MAY PROVIDE FOR THE ADVANCEMENT OF EXPENSES TO AN INDEMNIFIED PERSON PRIOR TO THE FINAL DISPOSITION OF ANY ACTION, SUIT OR PROCEEDING, OR ANY APPEAL THEREFROM, INVOLVING SUCH INDEMNIFIED PERSON

AND BASED ON THE ALLEGED COMMISSION BY SUCH INDEMNIFIED PERSON OF A COVERED ACT, SUBJECT TO AN UNDERTAKING BY OR ON BEHALF OF SUCH INDEMNIFIED PERSON TO REPAY THE SAME TO THE LIMITED LIABILITY COMPANY IF THE COVERED ACT INVOLVES A CLAIM FOR WHICH INDEMNIFICATION IS NOT PERMITTED UNDER CLAUSE V, BELOW, AND THE FINAL DISPOSITION OF SUCH ACTION, SUIT, PROCEEDING OR APPEAL RESULTS IN AN ADJUDICATION ADVERSE TO SUCH INDEMNIFIED PERSON.

V THE OPERATING AGREEMENT PROVISIONS OR AGREEMENTS AUTHORIZED HEREBY

MAY NOT INDEMNIFY AN INDEMNIFIED PERSON FROM AND AGAINST ANY LOSS, AND

THE LIMITED LIABILITY COMPANY SHALL NOT REIMBURSE FOR ANY EXPENSES, IN CONNECTION WITH ANY CLAIM OR CLAIMS MADE AGAINST AN INDEMNIFIED PERSON

WHICH THE LIMITED LIABILITY COMPANY HAS DETERMINED TO HAVE RESULTED FROM: 1 ANY BREACH OF THE INDEMNIFIED PERSONS DUTY OF LOYALTY TO THE LIMITED LIABILITY COMPANY OR ITS MEMBERS; 2 ACTS OR OMISSIONS NOT IN GOOD FAITH OR WHICH INVOLVE INTENTIONAL MISCONDUCT OR KNOWING VIOLATION

OF LAW; 3 ACTION CONTRAVENING SECTION 17 OF THE ACT; OR 4 A TRANSACTION FROM WHICH THE PERSON SEEKING INDEMNIFICATION DERIVED AN IMPROPER PERSONAL BENEFIT.

ARTICLE VII

The limited liability company is to be managed by its ___ Members or X Managers (check one)
(If managed by Members, go to ARTICLE VIII)

The name and address of each manager (If LLC is managed by Members, DO NOT complete this section):

Title	Individual Name First, Middle, Last, Suffix	Address Address, City or Town, State, Zip Code, Country
MANAGER	JOHN M. PEREIRA	300 COMMERCIAL STREET, SUITE 25 MALDEN, MA 02148 USA

ARTICLE VIII

The date these Articles of Organization are to become effective, not prior to, nor more than 30 days after the filing of these Articles of Organization.

Later Effective Date:

This electronic signature of the individual or individuals signing this instrument constitutes the affirmation or acknowledgement of the signatory, under penalties of perjury, that this instrument is that individual's act and deed or the act and deed of the company, and that the facts stated herein are true, as of the date of the electronic filing, in compliance with R.I. Gen. Laws § 7-16.

Signed this 13 Day of June, 2017 at 4:05:40 PM by the Authorized Person.

JOHN M. PEREIRA

Address of Authorized Signer:

300 COMMERCIAL STREET

SUITE 25

MALDEN, MA 02148

Form No. 400
Revised 09/07

© 2007 - 2017 State of Rhode Island and Providence Plantations
All Rights Reserved