

STATE OF RHODE ISLAND
PROVIDENCE, S.C.

SUPERIOR COURT

Richard J. Land, in his capacity as
Special Master of Hedco, Ltd. and
certain assets of Hedco RI Partners,
LLC and Develco RI Apartments, LLC,
Petitioner

v.

Vulcan Associates 1
Respondent

48267

PC2017-2361

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R.I. DEPT. OF STATE
BUS SVCS DIV

ORDER APPOINTING TEMPORARY SPECIAL MASTER

This cause came on to be heard on the Petition for Appointment of a Temporary Special Master and, upon consideration thereof, it is hereby

ORDERED, ADJUDGED AND DECREED

1. That Richard J. Land, Esq., of Providence, Rhode Island be and hereby is appointed Temporary Special Master ("Special Master") of Vulcan Associates 1, a Rhode Island limited partnership ("VA1").

2. That said Special Master shall, no later than five (5) days from the date hereof, file a bond in the sum of \$5,000 with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that the Special Master will well and truly perform the duties of said office and duly account for all monies and property which may come into the Special Master's hands and abide by and perform all things which the Special Master will be directed to do by this Court.

3. That the Special Master is authorized to take possession and charge of all of the estate, assets, effects, property and business of the VA1, to collect all of the debts and property belonging to it and to preserve the same until further Order of this Court.

4. That said Special Master is authorized, until further Order of this Court, in the Special Master's discretion and as said Special Master deems appropriate and advisable, to conduct the business of said VA1, to borrow money from time to time, to purchase, for cash or upon credit, merchandise, materials and other property, to engage appraisers and/or employees and assistants, clerical or otherwise, and to pay all such individuals and entities in the usual course of business, and to do

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and perform or cause to be done and performed all other acts and things as are appropriate in the premises.

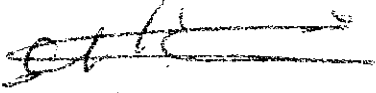
5. That, pursuant to and in compliance with Rhode Island Supreme Court Executive Order No. 2000-2, this Court finds that the designation of the aforescribed person for appointment as Special Master herein is warranted and required because of the Special Master's specialized expertise and experience in operating businesses in Special Mastership and in administering non-routine Special Masterships which involve unusual or complex legal, financial, or business issues.

6. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law, or in equity or under any statute, or otherwise, against said VA1 or any of its property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise by any creditor, stockholder, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said VA1, or the taking or attempting to take into possession any property in the possession of the VA1 or of which the VA1 has the right to possession, or the interference with the Special Master's taking possession of or retaining possession of any such property, or the cancellation at any time during the Special Mastership proceeding herein of any insurance policy, lease or other contract with VA1, by any of such parties as aforesaid, other than the Special Master designated as aforesaid, or the termination of telephone, electric, gas or other utility service to VA1, by any public utility, without obtaining prior approval thereof from this Honorable Court, in which connection said Special Master shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.

7. That a copy of the Petition and a copy of this Order shall be given by the Special Master to all partners of VA1 identified on its last tax return, including the fiduciaries for the Estate of Gordon F.B. Ondis ("Potential Interest Holders").

8. That a Citation be issued to said Defendant, returnable to the Superior Court sitting at 250 Benefit Street, Providence, Rhode Island on the 14th day of JUNE, 2017, at 9:30 a.m. at which time and place this cause is set down for Hearing on the prayer for the Appointment of a Permanent Special Master; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing this Order Appointing Special Master once in The Providence Journal on or before the 5th day of JUNE, 2017, and the Receiver shall give further notice by mailing, on or before the 12th day of JUNE, 2017, a copy of said Order Appointing Special Master to each of Defendant's creditors and interest holders whose address is known or may become known to the Special Master.

ENTER:



Michael A. Silverstein
Associate Justice/Business Calendar

Dated: 5/22/2017

BY ORDER:

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Clerk, Superior Court 5/22/17