

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

----- X
In re:

DELTA AIR LINES, INC., et al.,

Debtors.
----- X

: Chapter 11 Case No.

: 05-17923 (pcb)

: (Jointly Administered)

RECEIVED
SECRETARY OF STATE
CORPORATIONS DIV
05 OCT - 3 AM 11:52

TO ALL CREDITORS OF THE DEBTORS:

PLEASE TAKE NOTICE that Delta Air Lines, Inc. ("**Delta**") and those of its subsidiaries that are debtors and debtors in possession in these proceedings (collectively, the "**Debtors**"),¹ seek final orders approving their Application Pursuant to Sections 327(a) and 328(a) of the Bankruptcy Code and Federal Rule of Bankruptcy Procedure 2014(a) for Authority to Employ Greenhill & Co., LLC ("**Greenhill**") as Financial Advisor with Respect to Labor Relations for the Debtors (the "**Application**"), which was filed on September 14, 2005.

PLEASE TAKE FURTHER NOTICE that if the Application is granted, the Debtors will indemnify and hold Greenhill harmless against liabilities arising out of or in connection with the retention of Greenhill by the Debtors, except for any such losses finally judicially determined by a court of competent jurisdiction to have primarily resulted from the bad faith, self-dealing, breach of fiduciary duty, if any, gross negligence or willful misconduct of Greenhill.

PLEASE TAKE FURTHER NOTICE that, if its retention is approved, Greenhill will, unless such terms prove to have been improvident in light of developments not capable of being anticipated at the time of the hearing, be entitled to receive a monthly advisory fee of \$200,000 per month and reimbursement of expenses. Additional terms concerning the terms of Greenhill's engagement can be found in the engagement letter dated as of September 14, 2005 between Greenhill and Delta (the "**Engagement Letter**").

PLEASE TAKE FURTHER NOTICE that the Honorable Prudence Carter Beatty of the United States Bankruptcy Court for the Southern District of New York (the "**Bankruptcy Court**") approved Interim Order (the "**Interim Order**") Pursuant to sections 327(a)

¹ The Debtors are the following entities: ASA Holdings, Inc.; Comair Holdings, LLC; Comair, Inc.; Comair Services, Inc.; Crown Rooms, Inc.; DAL Aircraft Trading, Inc.; DAL Global Services, LLC; DAL Moscow, Inc.; Delta AirElite Business Jets, Inc.; Delta Air Lines, Inc.; Delta Benefits Management, Inc.; Delta Connection Academy, Inc.; Delta Corporate Identity, Inc.; Delta Loyalty Management Services, LLC; Delta Technology, LLC; Delta Ventures III, LLC; Epsilon Trading, Inc.; Kappa Capital Management, Inc.; and Song, LLC.

and 328(a) of the Bankruptcy Code and Federal Rule of Bankruptcy Procedure 2014(a) for Authority to Employ Greenhill as Financial Advisor with Respect to Labor Relations for the Debtors on an interim basis pending a final hearing on the Application.

PLEASE TAKE FURTHER NOTICE that the final hearing on the Application is scheduled for October 6, 2005 at 1:30 p.m. prevailing Eastern Time at the United States Bankruptcy Court, Room 701, United States Customs House, One Bowling Green, New York, New York 10004.

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must be filed and served no later than Monday October 3, 2005 on (i) Davis Polk & Wardwell, 450 Lexington Avenue, New York, New York 10017, Attn: Marshall S. Huebner, Esq.; (ii) Greenhill & Co., LLC, 300 Park Avenue, New York, New York 10022, Attn: Harvey R. Miller; and (iii) the Office of the United States Trustee, Attn: Greg M. Zipes, Esq., 33 Whitehall Street, 21st Floor, New York, New York 10004; (iv) attorneys for any official committee then-appointed in these cases; (v) attorneys to the agent for the Debtors' post-petition lenders, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153, Attn: George A. Davis and (vi) attorneys for American Express Travel Related Services Company, Inc., Hahn & Hessen LLP, 488 Madison Avenue, New York, New York 10022, Attn: Jeffrey L. Schwartz and Joshua I. Divack.

PLEASE TAKE FURTHER NOTICE that any objections to the Application must be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and the Local Rules of the Bankruptcy Court, and shall be filed electronically with the Court in accordance with General Order M-242, as amended by General Order M-269 (available at www.nysb.uscourts.gov) by registered users of the Court's case filing system and by all other parties in interest on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect or any other Windows-based word processing format (with a hard-copy delivered directly to Chambers).

PLEASE TAKE FURTHER NOTICE that if no objections to the Application are timely filed, served, and received in accordance with the Application and Interim Order, the Court shall enter a final order granting the Application on a permanent basis without further notice or hearing.

PLEASE TAKE FURTHER NOTICE that the foregoing summary of certain elements of Greenhill's retention is not complete and that the full terms of the retention is contained in the Application and the exhibits annexed thereto, which are available for inspection at the clerk's office for the Bankruptcy Court and on the Debtors' case information website at www.deltadocket.com and the Bankruptcy Court's Internet site at www.nysb.uscourts.gov (a Pacer log-in and password are needed and can be obtained at <http://pacer.psc.uscourts.gov>). To the extent that the summary of the retention terms set forth in this notice conflict with the terms of the Engagement Letter, the terms of the Engagement Letter controls.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X	
In re	:
	:
DELTA AIR LINES, INC.;	:
COMAIR, INC.;	:
ASA HOLDINGS, INC.;	:
COMAIR HOLDINGS, LLC;	:
COMAIR SERVICES, INC.;	:
CROWN ROOMS, INC.;	:
DAL AIRCRAFT TRADING, INC.;	:
DAL GLOBAL SERVICES, LLC;	:
DAL MOSCOW, INC.;	:
DELTA AIRELITE BUSINESS JETS, INC.;	:
DELTA BENEFITS MANAGEMENT, INC.;	:
DELTA CONNECTION ACADEMY, INC.;	:
DELTA CORPORATE IDENTITY, INC.;	:
DELTA LOYALTY MANAGEMENT	:
SERVICES, LLC;	:
DELTA TECHNOLOGY, LLC;	:
DELTA VENTURES III, LLC;	:
EPSILON TRADING, INC.;	:
KAPPA CAPITAL MANAGEMENT, INC.;	:
AND	:
SONG, LLC;	:
	:
Debtors.	:
-----X	

Chapter 11 Case No.

05-17923 (pcb)

(Jointly Administered)

RECEIVED -
SECRETARY OF STATE
CORPORATIONS DIV
05 OCT -3 AM 11:52

NOTICE OF (i) COMMENCEMENT OF
CHAPTER 11 CASES; (ii) MEETING OF CREDITORS
PURSUANT TO SECTION 341 OF THE BANKRUPTCY
CODE; AND (iii) APPLICABILITY OF THE AUTOMATIC STAY

TO ALL INTERESTED PARTIES:

COMMENCEMENT OF CASES: On September 14, 2005, the entities listed below (collectively, the "**Debtors**") each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the "**Bankruptcy Code**") with the United States Bankruptcy Court for the Southern District of New York (the "**Court**"). The Debtors' chapter 11 cases are being jointly administered under Case No. 05-17923 (pcb). Each Debtor, its address, case number and federal tax identification number are listed below.

AUTOMATIC STAY: A creditor is anyone to whom the Debtors owe money or property or who has a claim against property of the Debtors' estates. Under the

<u>Debtors</u> (Other names, if any, used by the Debtors in last 6 years appear in parentheses)	<u>Address</u>	<u>Case No.</u>	<u>EID No.</u>
Song, LLC (Savannah II, LLC; Song Airways, LLC; Delta d/b/a Song LLC)	1030 Delta Blvd. Atlanta, GA 30354-1989	05- 17921 (pcb)	22-3878531
Crown Rooms, Inc.	1030 Delta Blvd. Atlanta, GA 30354-1989	05- 17922 (pcb)	20-1221328
Delta Air Lines, Inc.	1030 Delta Blvd. Atlanta, GA 30354-1989	05- 17923 (pcb)	58-0218548
Comair, Inc. (Comair South, Inc. in Florida and Alabama)	77 Comair Blvd., Erlanger, KY 41018	05- 17924 (pcb)	31-1010394
ASA Holdings, Inc.	100 Hartsfield Centre Pkwy., Suite 800, Atlanta, GA 30354	05- 17946 (pcb)	58-2258221
Comair Holdings, LLC (Comair Holdings, Inc.)	77 Comair Blvd., Erlanger, KY 41018	05- 17931 (pcb)	31-1243613
Comair Services, Inc.	77 Comair Blvd., Erlanger, KY 41018	05- 17935 (pcb)	31-0958283
DAL Aircraft Trading, Inc.	1030 Delta Blvd. Atlanta, GA 30354-1989	05- 17941 (pcb)	58-2472313
DAL Global Services, LLC (Delta Air Lines Global Services, Inc.; DAL Global Services, Inc.)	2007 Virginia Avenue Suite 100 Atlanta, GA 30354	05- 17928 (pcb)	58-2198841
DAL Moscow, Inc.	1030 Delta Blvd. Atlanta, GA 30354-1989	05- 17937 (pcb)	58-1984412
Delta AirElite Business Jets, Inc. (Comair Jet Express; CVG Aviation, Inc.)	77 Comair Blvd., Erlanger, KY 41018	05- 17942 (pcb)	31-1103656
Delta Benefits Management, Inc. (Delta Air Lines Funding Corporation)	1030 Delta Blvd. Atlanta, GA 30354-1989	05- 17945 (pcb)	58-2136025
Delta Connection Academy, Inc. (Comair Aviation Academy, Inc.)	2700 Flight Line Avenue, Sanford, FL 32773	05- 17926 (pcb)	59-2802660
Delta Corporate Identity, Inc. (Delta Capital Markets, Inc.)	1030 Delta Blvd. Atlanta, GA 30354-1989	05- 17932 (pcb)	51-0394584
Delta Loyalty Management Services, LLC (DeltaTel, Inc.; Delta Loyalty Management Services, Inc.)	1030 Delta Blvd. Atlanta, GA 30354-1989	05- 17939 (pcb)	58-2187905
Delta Technology, LLC (Delta Technology, Inc.)	1001 International Blvd. Atlanta, GA 30354	05- 17927 (pcb)	58-2248331
Delta Ventures III, LLC (Delta Ventures III, Inc.)	1030 Delta Blvd. Atlanta, GA 30354-1989	05- 17936 (pcb)	58-1903305
Epsilon Trading, Inc.	1030 Delta Blvd. Atlanta, GA 30354-1989	05- 17943 (pcb)	58-1448283
Kappa Capital Management, Inc. (Delta Air Lines, Holdings, Inc.)	1030 Delta Blvd. Atlanta, GA 30354-1989	05- 17947 (pcb)	51-0323487

PLEASE TAKE FURTHER NOTICE that each capitalized term contained in the foregoing paragraph has the meaning set forth in the Engagement Letter.

PLEASE TAKE FURTHER NOTICE that the Honorable Prudence Carter Beatty of the United States Bankruptcy Court for the Southern District of New York (the "**Bankruptcy Court**") approved Interim Order (the "**Interim Order**") Pursuant to Sections 327(a) and 328(a) of the Bankruptcy Code and Federal Rule of Bankruptcy Procedure 2014(a) for Authority to Employ Blackstone as Financial Advisor for the Debtors on an interim basis pending a final hearing on the Application.

PLEASE TAKE FURTHER NOTICE that the final hearing on the Application is scheduled for October 6, 2005 at 1:30 p.m. prevailing Eastern Time at the United States Bankruptcy Court, Room 701, United States Customs House, One Bowling Green, New York, New York 10004.

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must be filed and served no later than Monday October 3, 2005 on (i) attorneys for the Debtors, Davis Polk & Wardwell, 450 Lexington Avenue, New York, New York 10017, Attn: Marshall S. Huebner, Esq.; (ii) attorneys for Blackstone, Simpson Thacher & Bartlett LLP, 425 Lexington Avenue, New York, NY 10017, Attn: Mark Thompson, Esq.; (iii) The Blackstone Group L.P., 345 Park Avenue, New York, NY 10154, Attn: Joshua Rovine, Esq.; and (iv) the Office of the United States Trustee, 33 Whitehall Street, 21st Floor, New York, New York 10004, Attn: Greg M. Zipes, Esq.

PLEASE TAKE FURTHER NOTICE that any objections to the Application must be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and the Local Rules of the Bankruptcy Court, and shall be filed electronically with the Court in accordance with General Order M-242, as amended by General Order M-269 (available at www.nysb.uscourts.gov) by registered users of the Court's case filing system and by all other parties in interest on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect or any other Windows-based word processing format (with a hard-copy delivered directly to Chambers).

PLEASE TAKE FURTHER NOTICE that if no objections to the Application are timely filed, served, and received in accordance with the Application and Interim Order, the Court shall enter a final order granting the Application on a permanent basis without further notice or hearing.

PLEASE TAKE FURTHER NOTICE that the foregoing summary of certain elements of Blackstone's retention is not complete and that the full terms of the retention is contained in the Application and the exhibits annexed thereto, which are available for inspection at the clerk's office for the Bankruptcy Court and on the Debtors' case information website at www.deltadocket.com and the Bankruptcy Court's Internet site at www.nysb.uscourts.gov (a Pacer log-in and password are needed and can be obtained at <http://pacer.psc.uscourts.gov>). To the extent that the summary of the retention terms set forth in this notice conflict with the terms of the Engagement Letter, the terms of the Engagement Letter controls.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

DELTA AIR LINES, INC., et al.,

Debtors.

X

:

:

:

Chapter 11 Case No.

:

05-17923 (pcb)

:

(Jointly Administered)

X

TO ALL CREDITORS OF THE DEBTORS:

PLEASE TAKE NOTICE that Delta Air Lines, Inc. ("**Delta**") and those of its subsidiaries that are debtors and debtors in possession in these proceedings (collectively, the "**Debtors**"),¹ seek final orders approving their Application Pursuant to Sections 327(a) and 328(a) of the Bankruptcy Code and Federal Rule of Bankruptcy Procedure 2014(a) for Authority to Employ The Blackstone Group L.P. ("**Blackstone**") as Financial Advisor for the Debtors (the "**Application**"), which was filed on September 14, 2005.

PLEASE TAKE FURTHER NOTICE that if the Application is granted, the Debtors will indemnify and hold Blackstone harmless against liabilities arising out of or in connection with the retention of Blackstone by the Debtors, except for any such losses finally judicially determined by a court of competent jurisdiction to have primarily resulted from the bad-faith, self-dealing, breach of fiduciary duty, if any, gross negligence, or willful misconduct of Blackstone.

PLEASE TAKE FURTHER NOTICE that, if its retention is approved, Blackstone will, unless such terms prove to have been improvident in light of developments not capable of being anticipated at the time of the hearing, be entitled to receive a monthly advisory fee of \$200,000 per month, a Restructuring Fee of \$10,500,000 and reimbursement of expenses. Additional terms concerning the payment of the Restructuring Fee can be found in the engagement letter dated as of September 12, 2005 between Blackstone and the Debtors (the "**Engagement Letter**"), annexed to the Application as Exhibit A.

¹ The Debtors are the following entities: ASA Holdings, Inc.; Comair Holdings, LLC; Comair, Inc.; Comair Services, Inc.; Crown Rooms, Inc.; DAL Aircraft Trading, Inc.; DAL Global Services, LLC; DAL Moscow, Inc.; Delta AirElite Business Jets, Inc.; Delta Air Lines, Inc.; Delta Benefits Management, Inc.; Delta Connection Academy, Inc.; Delta Corporate Identity, Inc.; Delta Loyalty Management Services, LLC; Delta Technology, LLC; Delta Ventures III, LLC; Epsilon Trading, Inc.; Kappa Capital Management, Inc.; and Song, LLC.

RECEIVED
SECRETARY OF STATE
CORPORATIONS DIV.
SEP 14 2005

Employ Babcock & Brown as Financial Advisor With Respect to Aircraft Financing for the Debtors on an interim basis pending a final hearing on the Application.

PLEASE TAKE FURTHER NOTICE that the final hearing on the Application is scheduled for October 6, 2005 at 1:30 p.m. prevailing Eastern Time at the United States Bankruptcy Court, Room 701, United States Customs House, One Bowling Green, New York, New York 10004.

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must be filed and served no later than Monday October 3, 2005 on (i) attorneys for the Debtors, Davis Polk & Wardwell, 450 Lexington Avenue, New York, New York 10017, Attn: Marshall S. Huebner, Esq.; (ii) Babcock & Brown LP, 2 Harrison Street, San Francisco, CA 94105, Attn: Judith A. Hall and its counsel, Marilyn Simon & Associates, 110 East 59th Street, New York, NY 10022, Attn: Marilyn Simon; (iii) the Office of the United States Trustee, 33 Whitehall Street, 21st Floor, New York, New York 10004, Attn: Greg M. Zipes, Esq.; (iv) attorneys for any official committee then-appointed in these cases; (v) attorneys to the agent for the Debtors' post-petition lenders, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153, Attn: George A. Davis; and (vi) attorneys for American Express Travel Related Services Company, Inc., Hahn & Hessen LLP, 488 Madison Avenue, New York, New York 10022, Attn: Jeffrey L. Schwartz and Joshua I. Divack.

PLEASE TAKE FURTHER NOTICE that any objections to the Application must be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and the Local Rules of the Bankruptcy Court, and shall be filed electronically with the Court in accordance with General Order M-242, as amended by General Order M-269 (available at www.nysb.uscourts.gov) by registered users of the Court's case filing system and by all other parties in interest on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect or any other Windows-based word processing format (with a hard-copy delivered directly to Chambers).

PLEASE TAKE FURTHER NOTICE that if no objections to the Application are timely filed, served, and received in accordance with the Application and Interim Order, the Court shall enter a final order granting the Application on a permanent basis without further notice or hearing.

PLEASE TAKE FURTHER NOTICE that the foregoing summary of certain elements of Babcock & Brown's retention is not complete and that the full terms of the retention is contained in the Application and the exhibits annexed thereto, which are available for inspection at the clerk's office for the Bankruptcy Court and on the Debtors' case information website at www.deltadocket.com and the Bankruptcy Court's Internet site at www.nysb.uscourts.gov (a Pacer log-in and password are needed and can be obtained at <http://pacer.psc.uscourts.gov>). To the extent that the summary of the retention terms set forth in this notice conflict with the terms of the Engagement Letter, the terms of the Engagement Letter controls.

1001-3 11:23

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

----- X
:
In re: :
: Chapter 11 Case No.
DELTA AIR LINES, INC., et al., :
: 05-17923 (pcb)
: Debtors. :
: (Jointly Administered)
: :
----- X

TO ALL CREDITORS OF THE DEBTORS:

PLEASE TAKE NOTICE that Delta Air Lines, Inc. ("**Delta**") and those of its subsidiaries that are debtors and debtors in possession in these proceedings (collectively, the "**Debtors**"),¹ seek final orders approving their Application Pursuant to Sections 327(a) and 328(a) of the Bankruptcy Code and Federal Rule of Bankruptcy Procedure 2014(a) for Authority to Employ Babcock & Brown L.P. ("**Babcock & Brown**") as Financial Advisor With Respect to Aircraft Financing for the Debtors (the "**Application**"), which was filed on September 14, 2005.

PLEASE TAKE FURTHER NOTICE that if the Application is granted, the Debtors will indemnify and hold Babcock & Brown harmless against liabilities arising out of or in connection with the retention of Babcock & Brown by the Debtors, except for any such losses finally judicially determined by a court of competent jurisdiction to have primarily resulted from the bad-faith, self-dealing, breach of fiduciary duty, if any, gross negligence, or willful misconduct of Babcock & Brown.

PLEASE TAKE FURTHER NOTICE that, if its retention is approved, Babcock & Brown will, unless such terms prove to have been improvident in light of developments not capable of being anticipated at the time of the hearing, be entitled to receive a monthly advisory fee of \$445,000 per month. Additional terms can be found in the engagement letter dated September 9, 2005 between Babcock & Brown and the Debtors (the "**Engagement Letter**"), annexed to the Application as Exhibit A.

PLEASE TAKE FURTHER NOTICE that the Honorable Prudence Carter Beatty of the United States Bankruptcy Court for the Southern District of New York (the "**Bankruptcy Court**") approved Interim Order (the "**Interim Order**") Pursuant to Sections 327(a) and 328(a) of the Bankruptcy Code and Federal Rule of Bankruptcy Procedure 2014(a) for Authority to

¹ The Debtors are the following entities: ASA Holdings, Inc.; Comair Holdings, LLC; Comair, Inc.; Comair Services, Inc.; Crown Rooms, Inc.; DAL Aircraft Trading, Inc.; DAL Global Services, LLC; DAL Moscow, Inc.; Delta AirElite Business Jets, Inc.; Delta Air Lines, Inc.; Delta Benefits Management, Inc.; Delta Connection Academy, Inc.; Delta Corporate Identity, Inc.; Delta Flight Management Services, LLC; Delta Technology, LLC; Delta Ventures III, LLC; Epsilon Trading, Inc.; Kappa Capital Management, Inc.; and Song, LLC.

RECEIVED
SECRETARY OF STATE
CORPORATIONS DIV.
SEP 21 2005

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

DELTA AIR LINES, INC., et al.,

Debtors.

x

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

:

Chapter 11 Case No.

05-17923 (pcb)

(Jointly Administered)

05 OCT -5 AM 10:28

RECEIVED
SECRETARY OF STATE
CORPORATIONS DIV

TO ALL CREDITORS OF THE DEBTORS:

PLEASE TAKE NOTICE that Delta Air Lines, Inc. ("**Delta**") and those of its subsidiaries that are debtors and debtors in possession in these proceedings (collectively, the "**Debtors**"),¹ seek final orders approving their Application Pursuant to Sections 327(a) and 328(a) of the Bankruptcy Code and Federal Rule of Bankruptcy Procedure 2014(a) for Authority to Employ The Blackstone Group L.P. ("**Blackstone**") as Financial Advisor for the Debtors (the "**Application**"), which was filed on September 14, 2005.

PLEASE TAKE FURTHER NOTICE that if the Application is granted, the Debtors will indemnify and hold Blackstone harmless against liabilities arising out of or in connection with the retention of Blackstone by the Debtors, except for any such losses finally judicially determined by a court of competent jurisdiction to have primarily resulted from the bad-faith, self-dealing, breach of fiduciary duty, if any, gross negligence, or willful misconduct of Blackstone.

PLEASE TAKE FURTHER NOTICE that, if its retention is approved, Blackstone will, unless such terms prove to have been improvident in light of developments not capable of being anticipated at the time of the hearing, be entitled to receive a monthly advisory fee of \$200,000 per month, a Restructuring Fee of \$10,500,000 and reimbursement of expenses. Additional terms concerning the payment of the Restructuring Fee can be found in the engagement letter dated as of September 12, 2005 between Blackstone and the Debtors (the "**Engagement Letter**"), annexed to the Application as Exhibit A.

¹ The Debtors are the following entities: ASA Holdings, Inc.; Comair Holdings, LLC; Comair, Inc.; Comair Services, Inc.; Crown Rooms, Inc.; DAL Aircraft Trading, Inc.; DAL Global Services, LLC; DAL Moscow, Inc.; Delta AirElite Business Jets, Inc.; Delta Air Lines, Inc.; Delta Benefits Management, Inc.; Delta Connection Academy, Inc.; Delta Corporate Identity, Inc.; Delta Loyalty Management Services, LLC; Delta Technology, LLC; Delta Ventures III, LLC; Epsilon Trading, Inc.; Kappa Capital Management, Inc.; and Song, LLC.

PLEASE TAKE FURTHER NOTICE that each capitalized term contained in the foregoing paragraph has the meaning set forth in the Engagement Letter.

PLEASE TAKE FURTHER NOTICE that the Honorable Prudence Carter Beatty of the United States Bankruptcy Court for the Southern District of New York (the "**Bankruptcy Court**") approved Interim Order (the "**Interim Order**") Pursuant to Sections 327(a) and 328(a) of the Bankruptcy Code and Federal Rule of Bankruptcy Procedure 2014(a) for Authority to Employ Blackstone as Financial Advisor for the Debtors on an interim basis pending a final hearing on the Application.

PLEASE TAKE FURTHER NOTICE that the final hearing on the Application is scheduled for October 6, 2005 at 1:30 p.m. prevailing Eastern Time at the United States Bankruptcy Court, Room 701, United States Customs House, One Bowling Green, New York, New York 10004.

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must be filed and served no later than Monday October 3, 2005 on (i) attorneys for the Debtors, Davis Polk & Wardwell, 450 Lexington Avenue, New York, New York 10017, Attn: Marshall S. Huebner, Esq.; (ii) attorneys for Blackstone, Simpson Thacher & Bartlett LLP, 425 Lexington Avenue, New York, NY 10017, Attn: Mark Thompson, Esq.; (iii) The Blackstone Group L.P., 345 Park Avenue, New York, NY 10154, Attn: Joshua Rovine, Esq.; and (iv) the Office of the United States Trustee, 33 Whitehall Street, 21st Floor, New York, New York 10004, Attn: Greg M. Zipes, Esq.

PLEASE TAKE FURTHER NOTICE that any objections to the Application must be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and the Local Rules of the Bankruptcy Court, and shall be filed electronically with the Court in accordance with General Order M-242, as amended by General Order M-269 (available at www.nysb.uscourts.gov) by registered users of the Court's case filing system and by all other parties in interest on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect or any other Windows-based word processing format (with a hard-copy delivered directly to Chambers).

PLEASE TAKE FURTHER NOTICE that if no objections to the Application are timely filed, served, and received in accordance with the Application and Interim Order, the Court shall enter a final order granting the Application on a permanent basis without further notice or hearing.

PLEASE TAKE FURTHER NOTICE that the foregoing summary of certain elements of Blackstone's retention is not complete and that the full terms of the retention is contained in the Application and the exhibits annexed thereto, which are available for inspection at the clerk's office for the Bankruptcy Court and on the Debtors' case information website at www.deltadocket.com and the Bankruptcy Court's Internet site at www.nysb.uscourts.gov (a Pacer log-in and password are needed and can be obtained at <http://pacer.psc.uscourts.gov>). To the extent that the summary of the retention terms set forth in this notice conflict with the terms of the Engagement Letter, the terms of the Engagement Letter controls.