

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 1992

ACT

REINSTATING AND RESTORING FORFEITED OR REVOKED CORPORATE CHARTERS

92 -

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S 1470

<u>Introduced</u> By:

Senator John J. Bevilacqua

Date Introduced: January 9, 1992

Referred To:

Senate Committee on

Corporations

It is enacted by the General Assembly as follows:

1 SECTION 1. The revocation of the charters of those business corporations enumerated in section 3 hereof, which are required by law to file annual reports with the secretary of state, shall be vacated. Said corporations shall be entitled to all the privileges, benefits, and powers, and shall be subject to all of the same duties and liabilities as though no revocation of their charters had taken place if, on or before December 31, 1992, said corporations shall (1) file any corporation tax returns as may be required; (2) pay all taxes which were due or should have been due to the state; (3) file with the secretary 10 of state a certificate signed by the tax administrator that such tax returns have been filed and such taxes have been paid; and (4) also 11 file all reports and pay all fees which may be required by the secre-12 13 tary of state. SECTION 2. The forfeiture or revocation of the charters of those 14

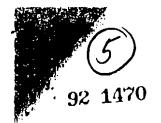
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nonprofit corporations enumerated in section 3 hereof, which are re-

quired by law to file biennial and/or annual reports with the secretary of state, shall be vacated. Said corporations, subject to chapter 7-6, as amended, of the general laws, entitled the "Rhode Island non-3 profit corporation act" notwithstanding any provision of the law to the contrary, shall file all reports and pay all fees which may be required by the secretary of state, and shall also pay to the general treasurer for the use of the state such sum as the attorney general 7 shall decide should be paid by said corporations, as a compromise of 8 9 the penalty or penalties for such failure to file such reports. 10 SECTION 3. The provisions of this act shall apply to the follow-11 ing corporations: 12 Sen. McGair 1) JOHN F. WHITE AND COM- (1984) business 13 PANY, INCORPORATED moutalbase =) JANE REALTY (B. (1950) buisness SECTION 4. This act shall take effect upon its passage.

RS1175

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IN THE SENATE JAN 9 1992 Read and referred to the Committee on CORPORATIONS

THE COMMITTEE ON CORPORATIONS IN SENATE 2-11-92

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