

State of Rhode Island and Providence Plantations.

ORIGINAL ARTICLES OF ASSOCIATION.

(BUSINESS CORPORATION)

Know all Men by these Presents, That we, Hugo A. Clason, of the City and County of Providence, State of Rhode Island, Clifford A. Kingsley, of the City of Cranston, County of Providence, State of Rhode Island, and Peirce H. Brereton, of the Town of Warwick, in the County of Kent, in the State of Rhode Island,

all of lawful age, hereby agree to and with each other:

FIRST. To associate ourselves together with the intention of forming a corporation under and by virtue of the powers conferred by Article II of Chapter 248 of the General Laws of Rhode Island.

SECOND. Said corporation shall be known by the name of.....

HOG ISLAND, INC.

THIRD. Said corporation is formed (as permitted by Sec. 4 of said Chapter 248) for the purpose of acquiring, holding, using, managing, selling, conveying, leasing, mortgaging, pledging or otherwise disposing of and dealing in real estate and personal property within or without the State of Rhode Island, including constructing, selling, leasing, mortgaging or otherwise dealing in or disposing of buildings or improvements of any character or description within or without said state.

In addition to the foregoing, said corporation shall have the following powers and authority, viz:—(See Sec. 5, Chapter 248 of the General Laws.)

To do any lawful act which is necessary or proper to accomplish the purposes of its incorporation. Without limiting on enlarging the effect of this general grant of authority, it is hereby specifically provided that said corporation shall have power:

(a) to have perpetual succession in its corporate name, unless a period for its duration is limited in its articles of association or charter;

(b) to sue and be sued in its corporate name;

(c) to have and use a common seal, and alter the same at pleasure;

(d) to elect such officers and appoint such agents as its business requires, and to fix their compensation and define their duties;

(e) to make by-laws not inconsistent with the constitution or laws of the United States or of this state, or with these articles of association, determining the time and place of holding and the manner of calling and of conducting meetings of its stockholders and directors, the manner of electing its officers and directors, the mode of voting by proxy, the number, qualifications, powers, duties and term of office of its officers and directors, the number of directors and of shares of stock necessary to constitute a quorum, which number may be less than a majority, and the method of making demand for payment of subscriptions to its capital stock, and providing for an executive committee to be elected from and by the board of directors and defining its powers and duties, and containing any other provisions, whether of the same or of a different nature, for the management of the corporation's property and the regulation and government of its affairs;

(f) to make contracts, incur liabilities and borrow money;

(g) to acquire, hold, sell and transfer shares of its own capital stock: *Provided*, that no corporation shall use its funds or property for the purchase of its own shares of capital stock when such use would cause any impairment of the capital of the corporation;

(h) to acquire, hold, sell, assign, transfer, mortgage, pledge or otherwise dispose of any bonds, securities or evidences of indebtedness created by, or the shares of the capital stock of, any other corporation or corporations of this state or of any other state, country, nation or government, and while owner of said stock to exercise all the rights, powers and privileges of ownership, including the right to vote thereon;

(i) to guarantee, if authorized so to do by these articles of association, any bonds, securities or evidences of indebtedness created by or dividends on or a certain amount per share in liquidation of the capital stock of, any other corporation or corporations created by this state or by any other state, country, nation or government;

(j) to acquire, hold, use, manage, convey, lease, mortgage, pledge or otherwise dispose of within or without this state any other property, real or personal, which its purposes shall require;

(k) to conduct business and have offices in this state and elsewhere: *Provided, however*, that nothing in paragraphs (a) to (k) inclusive contained shall authorize said corporation to carry on the business of a bank, savings bank or trust company.

(OVER)

(City or Town)

None

.....(3).....

Five Hundred

(500

Five Hundred

(500

Common stock, without par value; and to be issued by the corporation from time to time for such consideration consisting of cash, services, personal ~~property, tangible or intangible, or real estate (as may)~~ shares of ~~be fixed from time to time by the Board of Directors.~~

Preferred stock, without par value.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions, including sales, purchases, and expenses. It emphasizes the need for a systematic approach to record-keeping, such as using a ledger or accounting software, to ensure that all financial data is properly documented and organized.

2. The second part of the document focuses on the importance of regular reconciliation of accounts. It explains that reconciliation involves comparing the company's internal records with external statements, such as bank statements or supplier invoices, to identify any discrepancies or errors. This process is crucial for ensuring the accuracy of the financial statements and for detecting any potential fraud or mismanagement.

3. The third part of the document discusses the importance of budgeting and financial planning. It explains that a budget is a financial plan that outlines the expected income and expenses for a specific period, typically a year. It emphasizes the need for a realistic budget that takes into account all potential risks and uncertainties, and that is regularly reviewed and updated as circumstances change.

4. The fourth part of the document discusses the importance of financial reporting and analysis. It explains that financial reports, such as the balance sheet, income statement, and cash flow statement, provide a comprehensive overview of the company's financial performance. It emphasizes the need for a thorough analysis of these reports to identify trends, strengths, and weaknesses, and to make informed decisions about the company's future.

5. The fifth part of the document discusses the importance of financial control and risk management. It explains that financial control involves implementing policies and procedures to ensure that the company's financial resources are used efficiently and effectively. It emphasizes the need for a strong risk management framework to identify, assess, and mitigate potential financial risks, such as market fluctuations or credit defaults.

6. The sixth part of the document discusses the importance of financial transparency and communication. It explains that transparency is essential for building trust with stakeholders, such as investors, creditors, and customers. It emphasizes the need for clear and concise communication of financial information, and for a strong commitment to ethical financial practices.

7. The seventh part of the document discusses the importance of financial innovation and technology. It explains that financial technology, or fintech, is rapidly changing the way that businesses manage their finances. It emphasizes the need for businesses to embrace innovation and to leverage technology to improve their financial operations, such as using cloud-based accounting software or digital payment systems.

8. The eighth part of the document discusses the importance of financial sustainability and long-term growth. It explains that financial sustainability is the ability of a business to maintain its financial health and to generate consistent returns over the long term. It emphasizes the need for a focus on long-term growth and value creation, and for a commitment to responsible financial practices.

9. The ninth part of the document discusses the importance of financial education and training. It explains that financial education is essential for ensuring that all employees have a basic understanding of financial principles and practices. It emphasizes the need for ongoing training and development, and for a strong commitment to financial literacy.

10. The tenth part of the document discusses the importance of financial regulation and compliance. It explains that financial regulations, such as those issued by the SEC or the FRC, are designed to protect investors and to ensure the integrity of the financial system. It emphasizes the need for businesses to comply with these regulations, and for a strong commitment to ethical financial practices.

[illegible]

Q

SEVENTH. The stock or shares of every stockholder shall be pledged and liable to the corporation for all debts due and owing from such stockholder to the corporation, and whether overdue or due at a future date, and however arising, and such stock or shares may be sold for the payment of such debts in such manner as the by-laws of the corporation shall provide, and in case the proceeds of such sale ~~shall~~ shall be insufficient to discharge such debts with incidental expenses, the corporation may have its action against the debtor for the balance due.

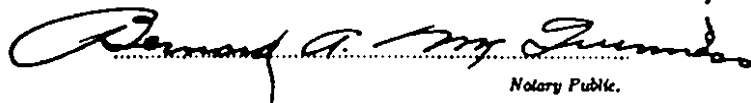
EIGHTH: Every stockholder before selling any of the stock of said corporation to any other person shall first give the corporation the right or option to purchase such stock at the lowest price at ~~which~~ which he is willing to sell the same for the period of thirty days before selling the same to any other party.

In Testimony Whereof, We have hereunto set our hands and stated our residences this 18th day of July, A. D. 1929/

NAME	RESIDENCE (No. Street, City or Town)
Hugo A. Clason	52 Senior Ave Providence R.I.
Clifford A. Kingsley	29 Rhodes Ave, Cranston, R.I.
Peirce H. Brereton	Warwick R.I.

State of Rhode Island, }
County of Providence } In the City of Providence
in said county this 18th day of July, A. D. 1929,
then personally appeared before me Hugo A. Clason, Clifford A. Kingsley,
and Peirce H. Brereton

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally acknowledged said instrument by them subscribed to be their free act and deed.


Notary Public.

(BUSINESS CORPORATION)

ORIGINAL

ARTICLES OF ASSOCIATION OF

HOG ISLAND, INC.

FILED IN THE OFFICE OF THE
SECRETARY OF STATE

JUL 18 1929

19



State of Rhode Island and Providence Plantations

A 2372 OFFICE OF THE GENERAL TREASURER

Providence.

July 18, 1929