



State of Rhode Island and Providence Plantations

6934 OFFICE OF THE GENERAL TREASURER

Providence, May 6, 1936. 19

I Hereby Certify That B.V.G. & E. Employees' Credit Union

has paid into the State Treasury a fee of

Five and no/100 Dollars for Inc.

in accordance with the provisions of Chapter 248, General Laws, and all acts in amendment thereof.

\$ 5.00

General Treasurer

all of lawful age, hereby agree to and with each other:

FIRST. To associate ourselves together with the intention of forming a corporation under and by virtue of the powers conferred by ~~Article II~~ ²⁶⁷ of Chapter ~~248~~ of the General Laws of Rhode Island.

SECOND. Said corporation shall be known by the name of B. V. G. & E. Employees' Credit Union

THIRD. Said corporation is constituted for the purpose of forming a credit union with all the rights and powers appertaining thereto as authorized by Chapter 267 of the General Laws of Rhode Island or any other Statute of Rhode Island, and all acts in addition thereto or in amendment thereof. Provided, however, that membership in said credit union shall be restricted to regular employees of the Blackstone Valley Gas and Electric Company, a corporation having a usual place of business in Pawtucket in said State.

~~In addition to the foregoing, said corporation shall have the following powers and authority, viz:— (See Sec. 75, Chapter 248 of the General Laws.)~~

~~To do any lawful act which is necessary or proper to accomplish the purposes of its incorporation. Without limiting or enlarging the effect of this general grant of authority, it is hereby specifically provided that said corporation shall have power:~~

- ~~(a) to have perpetual succession in its corporate name, unless a period for its duration is limited in these articles of association;~~
- ~~(b) to sue and be sued in its corporate name;~~
- ~~(c) to have and use a common seal, and alter the same at pleasure;~~
- ~~(d) to elect such officers and appoint such agents as its purposes require, and to fix their compensation and define their duties;~~
- ~~(e) to make by-laws not inconsistent with the constitution or laws of the United States or of this state, or with these articles of association, determining the time and place of holding and the manner of calling and of conducting meetings of its members and directors, the manner of electing its officers and directors, the mode of voting by proxy, and the number, qualifications, powers, duties and term of office of its officers and directors, and containing any other provisions whether of the same or of a different nature, for the management of the corporation's property and the regulation and government of its affairs;~~
- ~~(f) to make contracts, incur liabilities and borrow money.~~

~~Said corporation shall be entitled to take, hold, transmit and convey real and personal estate to an amount not exceeding in all one hundred fifty thousand dollars. But if it desires to take and hold property to an amount exceeding one hundred fifty thousand dollars either originally or by amendment, such privilege shall be granted only by the general assembly on petition therefor.~~

(OVER)

FOURTH. Said corporation shall be located in Pawtucket, Rhode Island.
(City or Town)

(Further provisions not inconsistent with law.)

FIFTH.....

SIXTH.....

SEVENTH.....

In Testimony Whereof, We have hereunto set our hands and stated our residences this

17th day of April A. D. 1936

NAME.	RESIDENCE.
H. Vinton Patten	270 Hillside Ave Pawtucket R.I.
W. L. Cheney	293 Co St Woonsocket, R.I.
L. H. Adams	157 Oak Hiller Pawtucket R.I.
B. F. Hampshire	108 Blansdell Ave Pawtucket R.I.
Herbert A. Murphy	149 Sheffield Ave Pawtucket, R.I.

STATE OF RHODE ISLAND,
COUNTY OF Providence }

In the City } of Pawtucket
Town }
in said county this 17th day of April A. D. 1936, then
personally appeared before me H. Vinton Patten, W. L. Cheney,
L. H. Adams, B. F. Hampshire, and Herbert A.
Murphy

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally acknowledged said instrument by them subscribed to be their free act and deed.

Robert Johnston
Notary Public.

APPROVED April 30, 1936
CHIEF OF DIVISION OF BANKING & INSURANCE
Attorney General
GENERAL TREASURER

Non-Business Corporation

ORIGINAL

ARTICLES OF ASSOCIATION OF

B. V. G. & E. EMPLOYEES'
CREDIT UNION

FILED IN THE OFFICE OF THE
SECRETARY OF STATE.

MAY 6 1936 19