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April 30, 1997

TO ALL CREDITORS OF PROVIDENCE BLUEPRINT CO., INC.:  
681 Westminster Street, Providence, Rhode Island

Re: J. Stuart Edwards and Christopher Peet  
Vs: Providence Blueprint Co., Inc.  
P.M. No. 97-2005

RECEIVED  
SECRETARY OF STATE  
MAY 1 2 05 PM '97

Dear Sir or Madam:

Please be advised that Providence Blueprint Co., inc. (the "Company") was petitioned into a State Court receivership proceeding on April 25, 1997. The Company has been in the service of providing specialized printing services for many years to its varied customers. The Court appointed the undersigned as Receiver of the Company for the purpose of preserving and protecting its assets and business for the benefit of whatever creditors are entitled to the proceeds thereof. The Court has authorized the Receiver to continue to operate the business on a day-to-day basis pending efforts to sell the assets and business as a going concern to maximize the value of the assets for creditors. The Company's owners are working closely with the Receiver in order to maintain its continuing high level of service for its customers during this interim period.

The receivership is essentially a State-Court supervised bankruptcy proceeding where the creditors' representative controls the situation in order to evaluate and determine the validity of mortgages and other secured claims against the Company, including insider claims or former stockholder claims. Any and all such claims, including the claims of any creditors asserting a secured interest against the Company's assets, will only be approved and allowed after full investigation by the Receiver and submission to the Court of such claims with full disclosure and notification to all creditors.

Preliminarily, it appears that Citizens Trust Company ("Citizens") claims a first secured position against all assets of the Company, inclusive of its machinery, equipment and inventory and its real estate, and claims to be owed approximately \$425,000 in the aggregate. The Receiver is advised that taxes, wages and other payroll obligations of the Company have been paid on a current basis. There is approximately \$70,000 owed in municipal taxes, a substantial amount of which is disputed. There is approximately \$115,000 in accounts payable due to unsecured trade vendors.

CREDITORS

April 30, 1997

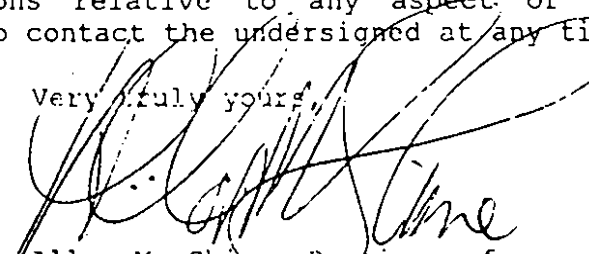
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Immediately upon my appointment, I worked out arrangements with Citizens which has agreed to cooperate at this time by allowing the business to be operated in the usual course, while efforts are made to market the assets and business of the Company as a going concern.

The Court has scheduled a Hearing for 9:30 a.m. on May 15, 1997, as set forth in the enclosed Order Appointing Temporary Receiver, for consideration of continuation of the Temporary Receiver as Permanent Receiver of the Company. All creditors are entitled to attend the Court Hearing but are not required to do so. In order that your rights might be protected, enclosed herewith is a Proof of Claim form which we request you immediately complete, execute and return to this office, so that it may be filed officially with the Receiver in accordance with the Court's procedure.

If you have any questions relative to any aspect of these proceedings, please feel free to contact the undersigned at any time.

Very truly yours,

  
Allan M. Shine, Receiver of  
Providence Blueprint Co., Inc.

AMS/eq  
Enclosures

STATE OF RHODE ISLAND  
PROVIDENCE, SC.

SUPERIOR COURT

J. Stuart Edwards and  
Christopher Peet  
Plaintiff

vs.

P.M. # 97-2005

Providence Blueprint Co., Inc.  
Defendant

ORDER APPOINTING TEMPORARY RECEIVER

This cause came on to be heard upon the Plaintiffs' Petition for Appointment of a Receiver and, upon consideration thereof, it is hereby

ORDERED, ADJUDGED AND DECREED

1. That Allan Shine, of Providence, Rhode Island be and hereby is appointed Temporary Receiver (the "Receiver") of the Defendant.

2. That said Receiver shall forthwith file a bond in the sum of \$ 50,000.00 with any surety company authorized to do business in the State of Rhode Island as surety thereon, conditioned that the Receiver will well and truly perform the duties of said office and duly account for all monies and property which may come into the Receiver's hands and abide by and perform all things which the Receiver will be directed to do by this Court.

3. That said Receiver is authorized to take possession and charge of the property and assets of the Defendant, to collect the debts and property belonging to it and to preserve the same until further Order of this Court.

4. That said Receiver is authorized until further Order of this Court, in the Receiver's discretion and as said Receiver deems appropriate and advisable, to conduct the business of said Defendant, to borrow money from time to time, to purchase for cash or upon credit, merchandise, materials and other property, to engage counsel, to engage employees and assistants, clerical or otherwise, and to do and perform or cause to be done and performed all other acts and things as are appropriate in the premises.

5. That, pursuant to and in compliance with Rhode Island Supreme Court Executive Order No. 95-01, this Court finds that the designation of the aforescribed person for appointment as Receiver herein is warranted and required because of the Receiver's specialized expertise and experience in operating businesses in

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Receivership and in administrating non-routine Receiverships which involve unusual or complex legal, financial, or business issues.

6. That the commencement, prosecution, or continuance of the prosecution, of any action, suit, arbitration proceeding, hearing, or any foreclosure, reclamation or repossession proceeding, both judicial and non-judicial, or any other proceeding, in law, or in equity or under any statute, or otherwise, against said Defendant or any of its property, in any Court, agency, tribunal, or elsewhere, or before any arbitrator, or otherwise by any creditor, stockholder, corporation, partnership or any other person, or the levy of any attachment, execution or other process upon or against any property of said Defendant, or the taking or attempting to take into possession any property in the possession of the Defendant or of which the Defendant has the right to possession, or the cancellation at any time during the Receivership proceeding herein of any insurance policy, lease or other contract with Defendant, by any of such parties as aforesaid, other than the Receiver designated as aforesaid, or the termination of telephone, electric, gas or other utility service to Defendant, by any public utility, without obtaining prior approval thereof from this Honorable Court, in which connection said Receiver shall be entitled to prior notice and an opportunity to be heard, are hereby restrained and enjoined until further Order of this Court.

7. That a Citation be issued to said Defendant, returnable to the Superior Court sitting at Providence, Rhode Island on May 15, 1997, at 9:30 a.m. at which time and place this cause is set down for Hearing on the prayer for the Appointment of a Permanent Receiver; that the Clerk of this Court shall give Notice of the pendency of the Petition herein by publishing this Order Appointing Temporary Receiver once in The Providence Journal on or before May 2, 1997, and the Receiver shall give further notice by mailing, on or before May 2, 1997, a copy of said Order Appointing Temporary Receiver to each of Defendant's creditors and stockholders whose address is known or may become known to the Receiver.

ENTERED as an Order of this Court this 25th day of April, 1997.

ENTER:

BY ORDER:

Israel, J.  
Richard J. Israel  
April 25, 1997

Alberta M. McKeene  
Clerk, Superior Court  
Asst  
4/25/97

RECEIVERSHIP PROOF OF CLAIM FORM

I, \_\_\_\_\_, being duly sworn, depose and say:

(INDIVIDUAL) I am the claimant herein.

(PARTNERSHIP) I am a partner of \_\_\_\_\_ which is the claimant herein.

(CORPORATION) I am an officer, to wit, \_\_\_\_\_ of \_\_\_\_\_ which is the claimant herein.

The full address of the claimant is \_\_\_\_\_  
(complete address, including zip code) \_\_\_\_\_

That on the \_\_\_\_\_ day of \_\_\_\_\_, 199 , **PROVIDENCE BLUEPRINT CO., INC.**, lately doing business at 681 Westminster Street, in the City of Providence, County of Providence, State of Rhode Island, did owe and still does owe the claimant a balance of \$ \_\_\_\_\_ Dollars, a statement of which account is attached hereto.

That such account is just, true and correct, and said balance is now due claimant from debtor.

That no part thereof has been paid or satisfied, and that there are no set-offs, or counter-claims thereto, to the knowledge or belief of deponent and that no security exists for said debt.

That the attorneys named on this Proof of Claim are hereby made and constituted attorneys for all purposes whatsoever in connection with this claim with full power of substitution (if an attorney is filing for you).

\_\_\_\_\_  
(Signature of Claimant)

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 199 .

\_\_\_\_\_  
Notary Public