

State of Rhode Island and Providence Plantations

ORIGINAL ARTICLES OF ASSOCIATION.

(BUSINESS CORPORATION)

Know all Men by these Presents, That we...James E. Moran, 105 Oxford Street, Providence, R.I.; Ross Millar, 48 Doyle Ave., Providence, R.I.; and Nelson C. Burke, 20 Bradford Road, East Greenwich, R.I. all of lawful age, hereby agree to and with each other:

FIRST. To associate ourselves together with the intention of forming a corporation under and by virtue of the powers conferred by Article II of Chapter 248 of the General Laws of Rhode Island.

SECOND. Said corporation shall be known by the name of.....

J. E. Moran Co.

A. To conduct a general brokerage business for the handling of Steamships, Motor vessels, Sailing vessels, Barges, Tugs, and every and all types of Water Craft used in the transportation of any and all kinds of commodities by water including passenger carriers.

B. To take, charter, purchase, or otherwise acquire and to own, use, hold, sell, convey, exchange, lease, mortgage, improve, develop, and otherwise handle, deal in and dispose of Steamships, Motorvessels, Sailing vessels, Barges, Tugs and every and all types of Water Craft of any size or nature whatsoever and any interest or right therein.

C. To act as agents for shipowners, importers, exporters, consignors, consignees, and all others to do all things necessary, useful, or required by them.

D. To do all things necessary or useful in connection with the acquisition, construction, and operation of docks, dock facilities, railway sidings and to sell, convey, let or lease the same.

E. To engage in any business which may seem advantageous or useful in connection with the above mentioned purposes.

F. For the purposes of its said business, to enter into, make perform, and carry out contracts of every sort and kind necessary or incidental to the purposes of this Company, with any person, firm, association, or corporation, whether private, public, or municipal, or with any body politic, and with the Government of any Country or any State, Territory or Colony thereof.

G. To do any and all other things which are not inconsistent with the law in the furtherance of the business of this Corporation.

and providing for the management of the same, and containing any other provisions, whether of the nature of property and the regulation and government of its affairs;

(f) to make contracts, incur liabilities and borrow money;

(g) to acquire, hold, sell and transfer shares of its own capital stock: Provided, that no corporation shall use its funds or property for the purchase of its own shares of capital stock when such use would cause any impairment of the capital of the corporation;

(h) to acquire, hold, sell, assign, transfer, mortgage, pledge or otherwise dispose of any bonds, securities or evidences of indebtedness created by, or the shares of the capital stock of, any other corporation or corporations of this state or of any other state, country, nation or government, and while owner of said stock to exercise all the rights, powers and privileges of ownership, including the right to vote thereon;

(i) to guarantee, if authorized so to do by these articles of association, any bonds, securities or evidences of indebtedness created by or dividends on or a certain amount per share in liquidation of the capital stock of, any other corporation or corporations created by this state or by any other state, country, nation or government;

(j) to acquire, hold, use, manage, convey, lease, mortgage, pledge or otherwise dispose of within or without this state any other property, real or personal, which its purposes shall require;

(k) to conduct business and have offices in this state and elsewhere: Provided, however, that nothing in paragraph (a) to (k) inclusive contained shall authorize said corporation to carry on the business of a bank, savings bank or trust company.

(OVER)

SEVENTH.....

EIGHTH.....

NINTH.....

In Testimony Whereof, We have hereunto set our hands and stated our residences
this Twenty-third day of February, A. D. 19 37

NAME

RESIDENCE
(No. Street, City or Town)

<i>James F. Moran</i>	<i>105 V. Street, Providence, R.I.</i>
<i>Rose Miller</i>	<i>48 Doyle Avenue, Providence, R.I.</i>
<i>Nelson G. Burke</i>	<i>20 Bradford Road, East Greenwich, R.I.</i>

State of Rhode Island,

County of Providence }

In the City
~~Providence~~

of Providence

in said county this twenty-third day of February, A. D. 19 37

then personally appeared before me James F. Moran, Rose Miller and

Nelson G. Burke

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally acknowledged said instrument by them subscribed to be their free act and deed.

John A. Kiernan
Notary Public.

(BUSINESS CORPORATION)

ORIGINAL

ARTICLES OF ASSOCIATION OF

J. F. Moran Co.

FILED IN THE OFFICE OF THE
SECRETARY OF STATE

FEB 23 1937

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