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State of Chode Island and Providence Plantations

CERTIFICATE

(LIMITED PARTNERSHIP)

Know all Men by	- 1 • • • • • • • • • • • • • • • • • •
	DAVENPORT ASSOCIATES, INC. and
	DONATELLI BUILDING CO., INC.
desiring to form a	limited partnership under and by virtue of the powers conferred by
Chapter 7-13 of th	e General Laws of Rhode Island, do solemnly swear that:
FIRST. The n	name of the partnership shall be
	PARKIS PLACE PARTNERSHIP
SECOND. The	character of the business conducted by the partnership shall be
.to.acquire.lan	ndandtodevelop,constructandmaintainthereona
housing develo	opment containing approximately 108 rental housing
units_financed	i_by_a_non-recourse_mortgage_under_Section_236_of_the
National Housi	ing Act, as amended.
	principal place of business of the partnership shall be located at , Inc., 15 Westminster Street, Providence, Rhode Islan
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Proport Associates,	General Partners Residence (No. Street, City or Town, State.) Residence (No. Street, City or Town, State.) Colates, Inc.: 15 Westminster Street, Providence, Rhode
Proport Associates,	General Partners Residence (No. Street, City or Town, State.) Residence (No. Street, City or Town, State.)
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FIFTH. The term of existence of the partnership shall be from the date of the filing of this Certificate of Limited Partnership until December 31, 2050, unless the partnership is sooner dissolved by the happening of any one of the following events: The sale or other disposition of all or substantially all of the partnership property; the termination of the existence or dissolution (voluntary or involuntary), bankruptcy or legal (continued next page)

incapacity of a general partner; unless there is an election by the remaining general partners, if any, to continue the business; the dissolution of the partnership by operation of law.

SIXTH. The following items listed immediately below shall be the contribution of each limited partner. Name of Limited Partner Cash Property other than Cash Donatelli Building Co., Inc. \$50.00 SEVENTH. The items listed immediately below shall be the additional contributions, agreed to be made by each limited partner. Name of Limited Partner Property other than Cash Value and the times at which or the events on the happening of which said contributions shall be made shall be EIGHTH. The contribution of each limited partner shall be returned upon the dissolution of the partnership or when capital contributions are no longer deemed by the general partners to be required for the conduct of the business of the partnership. NINTH. Each limited partner shall, by reason of his contribution, receive...... the following share of the profits or other compensation by way of income of the partnership: Limited Partner Percentage Interest Donatelli Building Co., Inc. 15 (Reserved for additional limited partners 90%) TENTH. Each or any limited partner shall have the right to substitute an assignee as contributor in his place, subject to the following terms and conditions: No limited partner may assign its limited partnership interest without the consent of the general partner.

general have the right to admit additional limited ELEVENTH. The partners shall partners. "a limited partner, shall have TWELFTH. the right to priority over the other limited partners as to contributions or as to compensation by way of income, and the nature of such priority shall be -THIRTEENTH. In the event of the death, resignation, dissolution (voluntary or involuntary), bankruptcy or legal incapacity of one general partner, if there be more than one, the remaining general partner or partners may elect to continue the business. THINTEENTH. - Upon the death, retirement or ineanity of a general partner, the remaining general-partner-or partners-shall-have the right-to-continue the business. FOURTEENTH. Any limited partner shall not have the right to demand and receive property other than cash in return for his contribution. In Tratimony Wherrof. We have hereunto set our hands and stated our residences this day of Felicical A. D. 1972. 15 Westminster Street, Providence, Rhode Island DING CO., INC. 1900 Mineral Spring Avenue Vict President North Providence, Rhode Island In the City of Rath first succe State of Rhode Island, in said county, this 9 Llv then personally appeared before me Davenport Associates, Inc. by ... and Donatelli Euilding Co., Inc. by

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally acknowledged said instrument by them subscribed to be their free act and deed.

Executive Jacobis.

LIMITED PARTNERSHIP

CERTIFICATE OF PARKIS PLACE PARTNERSHIP

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FILED IN THE OFFICE OF THE SECRETARY OF STATE

FEB 9 - 1972

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