



State of Rhode Island and Providence Plantations

Department of State - Business Services Division

Articles of Organization

DOMESTIC Limited Liability Company

→ Filing Fee: \$150.00

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Pursuant to the provisions of RIGL 7-16, the following Articles of Organization are adopted for the limited liability company to be organized hereby:

1. The name of the limited liability company is: ?		
Old Mill Partners, LLC		
2. The name and address of the initial resident agent/office in Rhode Island is: ?		
Agent Name David R. Petrarca, Jr., Esq.		
Street Address (NOT a P.O. Box) 20 Centerville Road		
City/Town Warwick	State RHODE ISLAND	Zip Code 02886
3. Under the terms of these Articles of Organization and any written operating agreement made or intended to be made, the limited liability company is intended to be treated for purposes of federal income taxation as (CHECK ONE BOX): ?		
☒ partnership or ☐ a corporation or ☐ disregarded as an entity separate from its member(s)		
4. The address of the principal office of the limited liability company, if it is determined at the time of organization: ?		
Street Address		
City/Town	State	Zip Code
5. The limited liability company has the purpose of engaging in any lawful business, and shall have perpetual existence until dissolved or terminated in accordance with RIGL 7-16, unless a more limited purpose or duration is set forth in Section 6 of these Articles of Organization. ?		

MAIL TO:

Division of Business Services

148 W. River Street, Providence, Rhode Island 02904-2615

Phone: (401) 222-3040

Website: www.sos.ri.gov

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6. Additional provisions, if any, not consistent with law, which the member(s) elect to have set forth in these Articles of Organization, including, but not limited to, any limitation of the purpose(s) or duration for which the limited liability company is formed, and any other provision which may be included in an operating agreement: ?

[See Attachment A]

Check this box to indicate attachment ☒

7. The Limited Liability Company is to be managed by: ?

You **MUST** check one box.

☒ Its member(s) (If you have checked this box, skip to Section 8. Do not fill out the chart below.) ?

☐ One (1) or more manager(s) (If the limited liability company has manager(s) at the time of the filing of these Articles of Organization, state the name and address of each manager below.) ?

MANAGER	ADDRESS

8. Date when these Articles of Organization will be effective: **CHECK ONE BOX ONLY** ?

☒ Date received (Upon filing)

☐ Later effective date (Date must be no more than 30 days from the date of filing) _____

Under penalty of perjury, I declare and affirm that I have examined these Articles of Organization, including any accompanying attachments, and that all statements contained herein are true and correct. ?

Name of Authorized Person David R. Petrarca, Jr., Esq.		Address 20 Centerville Road	
City/Town Warwick		State RI	Zip Code 02886
Signature of Authorized Person  SIGN DOCUMENT HERE			Date 12/31/18

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Office of the Secretary of State
Corporations Division
148 W. River Street
Providence, Rhode Island 02904-2615

LIMITED LIABILITY COMPANY

ARTICLES OF ORGANIZATION ATTACHMENT A Old Mill Partners, LLC

SIXTH: Additional provisions not inconsistent with law, which the Member(s) elects to have set forth in the Articles of Organization.

- I. The purpose of the limited liability company is to take, purchase, exchange, lease, transfer, or otherwise acquire real property and any interest therein, and to own, hold, operate, manage, license, develop, transfer, sell, or otherwise dispose of such real property and any interest therein and to transact any/all lawful business for which the limited liability company may be organized under the laws of the State of Rhode Island.
- II. A Manager/Officer of the limited liability company shall not be personally liable to the limited liability company or to its Member(s) for monetary damages for breach of any duty provided for in Section 17 of the Rhode Island Limited Liability Company Act, as amended (Act), except for (i) liability for breach of the manager's duty of loyalty to the limited liability company or its members, (ii) liability for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, (iii) liability imposed pursuant to the provisions of Section 32 of the Act, or (iv) liability for any transaction from which the manager derived an improper personal benefit, unless said transaction was with the informed consent of the members or a majority of the disinterested managers.
- III. The Member(s) of the limited liability company may include provisions in the limited liability company's operating agreement, or the Manager may authorize agreements to be entered into with each member, manager, officer, agent, or employee, past or present, of the limited liability company (Indemnified Person), for the purpose of indemnifying an Indemnified Person in the manner and to the extent permitted by the Act.
- IV. In addition to the authority conferred upon the Member(s) and Manager(s) of the limited liability company by the foregoing paragraph, the Member(s) of the limited liability company may include provisions in the operating agreement to be entered into with each Indemnified Person, for the purpose of indemnifying such person in the manner and to the extent provided herein:
 - a. The operating agreement provisions or agreements authorized hereby may provide that the limited liability company shall, subject to the provisions of this Article Sixth III, pay, on

behalf of an Indemnified Person any Loss or Expense arising from any claim or claims which are made against the Indemnified Person (whether individually or jointly with other Indemnified Persons) by reason of any Covered Act of the Indemnified Person.

- b. For the purposes of this Article Sixth III, when used herein
 - i. "Manager(s)" means any or all of the managers of the limited liability company or those one or more Members or officers or agents or other persons who are exercising powers normally vested in the managers;
 - ii. "Loss" means any amount which an Indemnified Person is legally obligated to pay for any claim for Covered Acts and shall include, without being limited to, damages, settlements, fines, penalties, or, with respect to employee benefit plans, excise taxes;
 - iii. "Expense" means any expenses incurred in connection with the defense against any claim for Covered Acts, including, without being limited to, legal, accounting, or investigative fees and expenses or bonds necessary to pursue an appeal of an adverse judgment; and
 - iv. "Covered Act" means any act or omission by the Indemnified Person in the Indemnified Person's official capacity with the limited liability company and while serving as such or while serving at the request of the limited liability company as a member of the governing body, manager, officer, employee, or agent of another limited liability company, corporation, partnership, joint venture, trust, other entity or enterprise, including, but not limited to, any entities and enterprises which are subsidiaries or affiliates of the limited liability company, or employee benefit plan.
- c. The operating agreement provisions or agreements authorized hereby may cover Loss or Expenses arising from any claims made against a retired Indemnified Person, the estate, heirs or legal representatives of a deceased Indemnified Person or the legal representative of an incompetent, insolvent, or bankrupt Indemnified person, where the Indemnified Person was an Indemnified Person at the time the Covered Act upon which such claims are based occurred.
- d. Any operating agreement provisions or agreements authorized hereby may provide for the advancement of Expenses to an Indemnified Person prior to the final disposition of any action, suit, or proceeding, or any appeal there from, involving such Indemnified Person and based on the alleged commission by such Indemnified Person of a Covered Act, subject to an undertaking by or on behalf of such Indemnified Person to repay the same to the limited liability company if the Covered Act involves a claim for which indemnification is not permitted under clause (e), below, and the final disposition of such action, suit, proceeding, or appeal results in an adjudication adverse to such Indemnified Person.

- e. The operating agreement provisions or agreements authorized hereby may not indemnify an Indemnified Person from and against Loss, and the limited liability company shall not reimburse for any Expense, in connection with any claim or claims made against an Indemnified Person which the limited liability company has determined to have resulted from: (1) any breach of the Indemnified Person's duty of loyalty to the limited liability company or to its members; (2) acts or omissions not in good faith or which involve intentional misconduct or knowing violation of law; (3) action contravening Section 17 of the Act; (4) a transaction from which the person seeking indemnification derived an improper personal benefit.
- V. The Members have agreed that the operating agreement of the limited liability company shall be in writing and executed by all Members.
- VI. The Members of the limited liability company have chosen to act exclusively through the Members; however, the Members may elect Manager(s), which may be designated as Officer(s): a president, and one or more vice presidents, a treasurer, and a secretary.
- VII. The Members of the limited liability company have chosen to restrict the transfer of any and all Membership Rights and Interests.
- VIII. The Members of the limited liability company may establish classes or series of membership rights and interests.