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# State of Rhode Island and Providence Plantations Office of the Secretary of State

Fee: \$150.00

Division Of Business Services 148 W. River Street Providence RI 02904-2615 (401) 222-3040

# Limited Liability Company Articles of Organization

(Chapter 7-16-6 of the General Laws of Rhode Island, 1956, as amended)

## **ARTICLE I**

The name of the limited liability company is: RM Realty Company, LLC

#### **ARTICLE II**

The street address (post office boxes are not acceptable) of the limited liability company's registered agent in Rhode Island is:

No. and Street: 148 WEST RIVER STREET

**SUITE 1E** 

City or Town: PROVIDENCE State: RI Zip: 02904

The name of the resident agent at such address is: MCLAUGHLINQUINN LLC

#### **ARTICLE III**

Under the terms of these Articles of Organization and any written operating agreement made or intended to be made, the limited liability company is intended to be treated for purposes of federal income taxation as: *Check one box only* 

<u> </u>	a partnership	a corporation	disregarded	l as an entity separate t	from its member

### **ARTICLE IV**

The address of its principal office of the limited liability company if it is determined at the time of organization:

No. and Street: <u>131 FRUIT HILL AVENUE</u>

UNIT 3

City or Town: PROVIDENCE State: RI Zip: 02911 Country: USA

## **ARTICLE V**

The limited liability company has the purpose of engaging in any lawful business, unless a more limited purpose is set forth in Article VI of these Articles of Organization.

The period	of its duration is:	X Perpetual	

#### **ARTICLE VI**

Additional provisions, if any, not inconsistent with law, which members elect to have set forth in these Articles of Organization, including, but not limited to, any limitation of the purposes or any other provision which may be included in an operating agreement:

I. A MANAGER OF THE LIMITED LIABILITY COMPANY SHALL NOT BE PERSONALLY LIABLE TO THE LIMITED LIABILITY COMPANY OR TO ITS MEMBERS FOR MONETARY

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DAMAGES FOR BREACH OF ANY DUTY PROVIDED FOR IN SECTION 17 OF THE RHODE
ISLAND LIMITED LIABILITY COMPANY ACT, AS MAY HEREAFTER BE AMENDED (THE
"ACT"), EXCEPT FOR (I) LIABILITY FOR BREACH OF THE MANAGER'S DUTY OF
LOYALTY TO THE LIMITED LIABILITY COMPANY OR ITS MEMBERS, (II) LIABILITY FOR
ACTS OR OMISSIONS NOT IN GOOD FAITH OR WHICH INVOLVE INTENTIONAL
MISCONDUCT OR A KNOWING VIOLATION OF LAW, (III) LIABILITY IMPOSED
PURSUANT TO THE PROVISIONS OF SECTION 32 OF THE ACT OR (IV) LIABILITY FOR
ANY TRANSACTION FROM WHICH THE MANAGER DERIVED AN IMPROPER PERSONAL
BENEFIT, UNLESS SAID TRANSACTION WAS WITH THE INFORMED CONSENT OF THE
MEMBERS OR A MAJORITY OF THE DISINTERESTED MANAGERS.
II. (A) THE MANAGERS MAY AUTHORIZE THE LIMITED LIABILITY COMPANY TO ENTER
INTO AGREEMENTS WITH EACH MEMBER, MANAGER, AGENT OR EMPLOYEE, PAST
OR PRESENT, OF THE LIMITED LIABILITY COMPANY (EACH, AN "INDEMNIFIED
PERSON"), FOR THE PURPOSE OF INDEMNIFYING AN INDEMNIFIED PERSON IN THE
MANNER AND TO THE EXTENT PERMITTED BY THE ACT.
(B) IN ADDITION TO THE AUTHORITY CONFERRED UPON THE MANAGERS BY THE
FOREGOING PARAGRAPH (A), THE COMPANY SHALL, SUBJECT TO THE PROVISIONS
OF THIS PARAGRAPH (B), PAY, ON BEHALF OF AN INDEMNIFIED PERSON, ANY LOSS
OR EXPENSES ARISING FROM ANY CLAIM OR CLAIMS WHICH ARE MADE AGAINST
THE INDEMNIFIED PERSON (WHETHER INDIVIDUALLY OR JOINTLY WITH OTHER
INDEMNIFIED PERSONS) BY REASON OF ANY COVERED ACT OF THE INDEMNIFIED
PERSON. FOR THE PURPOSES OF THIS PARAGRAPH (B), WHEN USED HEREIN:
(1) "MANAGER(S)" MEANS ANY OR ALL OF THE MANAGERS OF THE LIMITED
LIABILITY COMPANY OR THOSE ONE OR MORE MEMBERS OR OTHER PERSONS WHO
ARE EXERCISING ANY POWERS NORMALLY VESTED IN THE MANAGERS;
(2) "LOSS" MEANS ANY AMOUNT WHICH AN INDEMNIFIED PERSON IS LEGALLY
OBLIGATED TO PAY FOR ANY CLAIM FOR COVERED ACTS AND SHALL INCLUDE,
WITHOUT BEING LIMITED TO, DAMAGES, SETTLEMENTS, FINES, PENALTIES OR, WITH
RESPECT TO EMPLOYEE BENEFIT PLANS, EXCISE TAXES;
(3) "EXPENSES" MEANS ANY EXPENSES INCURRED IN CONNECTION WITH THE
DEFENSE AGAINST ANY CLAIM FOR COVERED ACTS, INCLUDING, WITHOUT BEING
LIMITED TO, LEGAL, ACCOUNTING OR INVESTIGATIVE FEES AND EXPENSES OR
BONDS NECESSARY TO PURSUE AN APPEAL OF AN ADVERSE JUDGMENT; AND
(4) "COVERED ACT" MEANS ANY ACT OR OMISSION BY THE INDEMNIFIED PERSON IN
THE INDEMNIFIED PERSON'S OFFICIAL CAPACITY WITH THE LIMITED LIABILITY
COMPANY AND WHILE SERVING AS SUCH OR WHILE SERVING AT THE REQUEST OF
THE LIMITED LIABILITY COMPANY AS A MEMBER OF THE GOVERNING BODY,
MANAGER, OFFICER, EMPLOYEE OR AGENT OF ANOTHER LIMITED LIABILITY
COMPANY, CORPORATION, PARTNERSHIP, JOINT VENTURE, TRUST, OTHER ENTITY
OR ENTERPRISE, INCLUDING, BUT NOT LIMITED TO ANY ENTITIES AND ENTERPRISES
WHICH ARE SUBSIDIARIES OR AFFILIATES OF THE LIMITED LIABILITY COMPANY, OR
EMPLOYEE BENEFIT PLAN.
(C) THE FOREGOING INDEMNITY OBLIGATION MAY COVER LOSS OR EXPENSES
ARISING FROM ANY CLAIMS MADE AGAINST A RETIRED INDEMNIFIED PERSON, THE
ESTATE, HEIRS OR LEGAL REPRESENTATIVE OF A DECEASED INDEMNIFIED PERSON
OR THE LEGAL REPRESENTATIVE OF AN INCOMPETENT, INSOLVENT OR BANKRUPT
INDEMNIFIED PERSON, WHERE THE INDEMNIFIED PERSON WAS AN INDEMNIFIED
PERSON AT THE TIME THE COVERED ACT UPON WHICH SUCH CLAIMS ARE BASED
OCCURRED.
(D) THE MANAGERS MAY AUTHORIZE THE LIMITED LIABILITY COMPANY TO
ADVANCE EXPENSES TO AN INDEMNIFIED PERSON PRIOR TO THE FINAL
DISPOSITION OF ANY ACTION, SUIT OR PROCEEDING, OR ANY APPEAL THEREFROM,
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INVOLVING SUCH INDEMNIFIED PERSON AND BASED ON THE ALLEGED

COMMISSION BY SUCH INDEMNIFIED PERSON OF A COVERED ACT, SUBJECT TO AN

UNDERTAKING BY OR ON BEHALF OF SUCH INDEMNIFIED PERSON TO REPAY THE SAME TO THE LIMITED LIABILITY COMPANY IF THE COVERED ACT INVOLVES A CLAIM FOR WHICH INDEMNIFICATION IS NOT PERMITTED UNDER PARAGRAPH (E), BELOW, AND THE FINAL DISPOSITION OF SUCH ACTION, SUIT, PROCEEDING OR APPEAL RESULTS IN AN ADJUDICATION ADVERSE TO SUCH INDEMNIFIED PERSON. (E) THE FOREGOING INDEMNITY OBLIGATION MAY NOT INDEMNIFY AN INDEMNIFIED PERSON FROM AND AGAINST ANY LOSS, AND THE LIMITED LIABILITY COMPANY SHALL NOT REIMBURSE FOR ANY EXPENSES, IN CONNECTION WITH ANY CLAIM OR CLAIMS MADE AGAINST AN INDEMNIFIED PERSON WHICH THE LIMITED LIABILITY COMPANY HAS DETERMINED TO HAVE RESULTED FROM: (1) ANY BREACH OF THE INDEMNIFIED PERSON'S DUTY OF LOYALTY TO THE LIMITED LIABILITY COMPANY OR ITS MEMBERS; (2) ACTS OR OMISSIONS NOT IN GOOD FAITH OR WHICH INVOLVE INTENTIONAL MISCONDUCT OR KNOWING VIOLATION OF LAW; (3) ACTION CONTRAVENING SECTION 17 OF THE ACT; OR (4) A TRANSACTION FROM WHICH THE PERSON SEEKING INDEMNIFICATION DERIVED AN IMPROPER PERSONAL BENEFIT.

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The limited liability company is to be managed by its <u>X</u> Members or <u>\_\_\_\_\_\_ Managers (check one)</u> (If managed by Members, go to ARTICLE VIII)

The name and address of each manager (If LLC is managed by Members, DO NOT complete this section):

Title	Individual Name	Address	
	First, Middle, Last, Suffix	Address, City or Town, State, Zip Code, Country	

### **ARTICLE VIII**

The date these Articles of Organization are to become effective, not prior to, nor more than 90 days after the filing of these Articles of Organization.

Later Effective Date:

This electronic signature of the individual or individuals signing this instrument constitutes the affirmation or acknowledgement of the signatory, under penalties of perjury, that this instrument is that individual's act and deed or the act and deed of the company, and that the facts stated herein are true, as of the date of the electronic filing, in compliance with R.I. Gen. Laws § 7-16.

Signed this 26 Day of March, 2019 at 9:10:13 AM by the Authorized Person.

JEFFREY B. CIANCIOLO

Address of Authorized Signer: 148 WEST RIVER STREET, SUITE 1E PROVIDENCE, RI 02904

Form No. 400 Revised 09/07

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I, NELLIE M. GORBEA, Secretary of State of the State of Rhode Island and Providence Plantations, hereby certify that this document, duly executed in accordance with the provisions of Title 7 of the General Laws of Rhode Island, as amended, has been filed in this office on this day:

March 26, 2019 09:09 AM

Nellie M. Gorbea Secretary of State

Tullin U. Soler

