

State of Rhode Island and Providence Plantations
BUSINESS CORPORATION

ORIGINAL ARTICLES OF INCORPORATION

The undersigned acting as incorporator(s) of a corporation under Chapter 7-1.1 of the General Laws, 1956, as amended, adopt(s) the following Articles of Incorporation for such corporation:

FIRST. The name of the corporation is Adler Brothers, Inc.

(A close corporation pursuant to §7-1.1-51 of the General Laws, 1956, as amended) (strike if inapplicable)

SECOND. The period of its duration is (if perpetual, so state) perpetual

THIRD. The purpose or purposes for which the corporation is organized are:

- (1) The purchase, sale, handling and dealing in mens clothing and ready to wear apparel of every type, nature, use, description, construction and material, both at wholesale and at retail;
- (2) The purchase, sale, handling and dealing in all kinds, types and grades of hardware, tools, supplies and articles used in the construction of equipment, machinery and buildings, or improvements upon real estate;
- (3) To engage in a general leasing of tools, articles and equipment used in the construction and improvement of real estate;
- (4) Engaging in all activities and doing and performing all services which may be deemed necessary proper or advisable for, in connection with, or in furtherance of the accomplishment of the purposes previously enumerated or which may be considered incidental, essential or beneficial in carrying out or extending the lawful business and activities of this corporation.

The corporation shall have power: (See §7-1.1-4 of the General Laws, 1956, as amended.)

- (a) To have perpetual succession by its corporate name unless a limited period of duration is stated in its articles of incorporation.
- (b) To sue and be sued, complain and defend, in its corporate name.
- (c) To have a corporate seal which may be altered at pleasure, and to use the same by causing it, or a facsimile thereof, to be impressed or affixed or in any other manner reproduced.
- (d) To purchase, take, receive, lease, or otherwise acquire, own, hold, improve, use and otherwise deal in and with, real or personal property, or any interest therein, wherever situated.
- (e) To sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of all or any part of its property and assets.
- (f) To lend money and to use its credit to assist its employees.
- (g) To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of, other domestic or foreign corporations, associations, partnerships or individuals, or direct or indirect obligations of the United States or of any other government, state, territory, governmental district or municipality or of any instrumentality thereof.
- (h) To make contracts and guarantees and incur liabilities, borrow money at such rates of interest as the corporation may determine, issue its notes, bonds, and other obligations, and secure any of its obligations by mortgage or pledge of all or any of its property, franchises, and income.
- (i) To lend money for its corporate purposes, invest and reinvest its funds, and take and hold real and personal property as security for the payment of funds so loaned or invested.
- (j) To conduct its business, carry on its operations, and have offices and exercise the powers granted by this chapter, within or without this state.
- (k) To elect or appoint officers and agents of the corporation, and define their duties and fix their compensation.
- (l) To make and alter by-laws, not inconsistent with its articles of incorporation or with the laws of this state, for the administration and regulation of the affairs of the corporation.
- (m) To make donations for the public welfare or for charitable, scientific or educational purposes.
- (n) To transact any lawful business which the board of directors shall find will be in aid of governmental authority.
- (o) To pay pensions and establish pension plans, pension trusts, profit-sharing plans, stock bonus plans, stock option plans and other incentive plans for any or all of its directors, officers and employees.
- (p) To provide insurance for its benefit on the life of any of its directors, officers, or employees, or on the life of any stockholder for the purpose of acquiring at his death shares of its stock owned by such stockholder.
- (q) To be a promoter, partner, member, associate, or manager of any partnership, enterprise or venture.
- (r) To have and exercise all powers necessary or convenient to effect its purposes.

FOURTH. The aggregate number of shares which the corporation shall have authority to issue is:

(a) *If only one class:* Total number of shares 1,000 shares without par value

(If the authorized shares are to consist of one class only, state the par value of such shares or a statement that all of such shares are to be without par value.)

or

(b) *If more than one class:* Total number of shares _____

(State (A) the number of the shares of each class thereof that are to have a par value and the par value of each share of each such class, and/or (B) the number of such shares that are to be without par value, and (C) a statement of all or any of the designations and the powers, preferences and rights, including voting rights, and the qualifications, limitations or restrictions thereof, which are permitted by the provisions of title 7 of the General Laws in respect of any class or classes of stock of the corporation and the fixing of which by the articles of association is desired, and an express grant of such authority as it may then be desired to grant to the board of directors to fix by vote or votes any thereof that may be desired but which shall not be fixed by the articles.)

FIFTH. Provisions (if any) dealing with the preemptive right of shareholders pursuant to §7-1.1-24 of the General Laws, 1956, as amended:

No capital stock shall be sold by any stockholder until it shall have first been offered to the corporation, in writing, at the lowest price at which the stockholder shall be willing to sell; said corporation shall have the opportunity to accept or reject said offer within thirty (30) days after the receipt thereof. The corporation shall be deemed to have rejected the offer if the same has not been accepted in writing within thirty (30) days after the receipt; the corporation may authorize any other person, firm or corporation to exercise its option to purchase. This provision shall be binding upon the executors, administrators, personal representatives, assignees and successors of each stockholder

SIXTH. Provisions (if any) for the regulation of the internal affairs of the corporation:

The common stock of this corporation may be issued by the corporation from time to time for such consideration consisting of cash, services, personal property (tangible or intangible) or real property as may be fixed by stockholders or the Board of Directors or the officers thereunto authorized by the stockholders.

The corporation is authorized to guarantee any bonds, securities, notes or evidences of indebtedness created by the corporation or dividends with respect of capital stock in liquidation of this or any other corporation; to guarantee or endorse any bonds, securities, notes or evidences of indebtedness created by any person, corporation, partnership or association; to lend money to any person, corporation, partnership or association as may be authorized by the Board of Directors from time to time, or by the stockholders.

SEVENTH. The address of the initial registered office of the corporation is 615 Hospital Trust Bldg., Providence, R. I. 02903 (add Zip Code) and the name of its initial registered agent at such address is: Harold H. Winsten

EIGHTH. The number of directors constituting the initial board of directors of the corporation is none and the names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders or until their successors are elected and shall qualify are:

(If this is a close corporation pursuant to §7-1.1-51 of the General Laws, 1956, as amended, state the name(s) and address(es) of the officers of the corporation.)

Name	Address
President - Carl Adler	173 Wickenden St., Providence, R. I.
Treasurer - Irving H. Adler	173 Wickenden St., Providence, R. I.
Secretary - Elsbeth R. Adler	173 Wickenden St., Providence, R. I.

NINTH. The name and address of each incorporator is:

Name	Address
Harold H. Winsten	15 Westminster St., Prov., R. I.

TENTH. Date when corporate existence to begin (not more than 30 days after filing of these articles of incorporation):

January 3, 1977

Dated Jan 1, 1977

Harold H. Winsten

STATE OF RHODE ISLAND }
COUNTY OF PROVIDENCE } In the City of Providence
In the ~~Town~~

in said county this 31st day of December, A.D. 1976
then personally appeared before me Harold H. Winsten

each and all known to me and known by me to be the parties executing the foregoing instrument, and they severally acknowledged said instrument by them subscribed to be their free act and deed.

[Signature]
Notary Public

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[Signature]
JAN 3 1977