

Filing fee: \$10.00

**STATEMENT OF
CANCELLATION OF REACQUIRED SHARES
OF**

CAPITAL INVESTORS, INC.

To the Secretary of State
of the State of Rhode Island

Pursuant to the provisions of Section 7-1.1-62 of the General Laws, 1956, as amended, the undersigned corporation submits the following statement of cancellation by resolution of its board of directors of shares of the corporation reacquired by it, other than redeemable shares redeemed or purchased :

FIRST: The name of the corporation is CAPITAL INVESTORS, INC.

SECOND: The number of reacquired shares of the corporation cancelled by resolution duly adopted by the ^{stockholders}~~board of directors~~ of the corporation ~~on~~ as of May 2, 1986, is 100, itemized as follows:

<u>Class</u>	<u>Series</u>	<u>Number of Shares</u>
common	--	100

THIRD: The aggregate number of issued shares of the corporation after giving effect to such cancellation is 2400, itemized as follows:

<u>Class</u>	<u>Series</u>	<u>Number of Shares</u>
common	--	2400

FOURTH: The amount of the stated capital of the corporation, after giving effect to such cancellation is \$ 4,800,000.

Dated as of May 2, 1986

CAPITAL INVESTORS, INC.

By Raymond T. Mancini
Its President
and Paul M. Muggins
Its Secretary

STATE OF RHODE ISLAND } Sc.
COUNTY OF PROVIDENCE

At Providence in said county on this 17th day of
September, 1986, personally appeared before me Raymond
T. Mancini, who, being by me first duly sworn, declared that he is the
President of CAPITAL INVESTORS, INC.

that he signed the foregoing document as President of the
corporation, and that the statements therein contained are true.

Paul M. Muggins
Notary Public

(NOTARIAL SEAL)

CP10 10.00
CASH 10.00
09/23/86 PAID 0131A001

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