

ORIGINAL ARTICLES OF ASSOCIATION
(NON-BUSINESS CORPORATION)

Know all Men by these Presents, That we Eric J. M. Godfrey, Richard E.

Meunier, Edward C. Carmen, Jr., David L. Fraser and Harold E.

Krause, Jr.,

all of lawful age, hereby agree to and with each other:

FIRST. To associate ourselves together with the intention of forming a corporation under and by virtue of the powers conferred by Chapter 7-6 of the General Laws of Rhode Island, as amended.

SECOND. Said corporation shall be known by the name of Brown Association for Cooperative Housing

THIRD. Said corporation is constituted ~~for the purpose of~~ and organized for charitable and educational purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code of 1954 and, without limiting the generality of the foregoing, for the purposes of:

- 1) promoting the social and general welfare of the community by offering low-rent housing to university students and faculty, regardless of race, creed, color or national origin and thus influence the community to eliminate prejudice and discrimination in housing;
- 2) advancing the cause of education by providing inexpensive housing for Brown University students with limited resources, so that those who might not otherwise be able to continue at Brown because of economic need, may enjoy the fruits and the benefits of higher education;
- 3) helping to relieve the City of Providence from the burden of having to build housing to alleviate the severe housing shortage caused by student residence that exists in Fox Point, an ethnic neighborhood primarily consisting of black and white Portuguese immigrant families, which is adjacent to and borders on the Brown University campus, by creating housing facilities for students and faculty at low cost on a cooperative basis, and to continually expand and extend those facilities in the interest of preserving the community known as Fox Point;
- 4) planning, constructing, erecting, renovating, maintaining and managing of land, buildings and improvements in which students and faculty at Brown University will reside in cooperative association;
- 5) cooperating with, consulting with, and assisting other groups, organizations, and bodies in the Providence community which effect or are effected by the university's or the corporation's housing policies and programs;
- 6) promoting the social and general welfare of the community and to advance the cause of education by granting scholarships and low-cost or interest free loans to university students of limited resources and minority backgrounds, with first priority to the American negro and other socio-economically depressed groups in the United States.

To further the primary purposes of this organization, this corporation shall be empowered to, but not limited to, do the following:

- 1) own, lease, and operate dormitories, dwelling units, residence halls, boarding units, and similar facilities for university students and faculty;
- 2) carry on any educational or charitable activities which facilitate or are connected in any way with the aforementioned purposes;
- 3) all those things expedient and necessary for the furtherance of the primary purposes of the organization.

This corporation may not engage in, otherwise than as an insubstantial part of its activities, any activities which are not in furtherance

FOURTH. Said corporation shall be located in Providence, Rhode Island.
(City or Town)

(Further provisions not inconsistent with law)

FIFTH. No part of the net earnings of the corporation shall inure to the benefit of or be distributable to its members, trustees, officers or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered. No substantial part of the activities of the corporation shall be the disseminating of propaganda, or otherwise attempting, to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from Federal

~~SIXTH~~ income tax under Section 501(c)(3) of the Internal Revenue Code or (b) by a corporation, contributions to which are deductible under Section 170 (c) (2) of the Internal Revenue Code of 1954.

SIXTH. Upon dissolution of the corporation, the Board of Directors shall, after paying or making provision for the payment of all of the liabilities of the corporation, distribute all assets of the corporation exclusively to such organization or organizations organized and operated exclusively for charitable or educational purposes as shall at the time qualify as an exempt organization or organizations under Section 501(c)(3) of the Internal Revenue Code of 1954 as the Board of Directors shall determine. Any assets not so disposed of shall ~~SEVENTH~~ be disposed of by the Superior Court of Providence County or such other court as shall then be exercising general equity jurisdiction in said County, exclusively for such purposes or to such organization or organizations as said court shall determine, which are organized and operated exclusively for such purposes.

SEVENTH. All references herein to provisions of the Internal Revenue Code of 1954 shall be deemed to include statutes which succeed such provisions (i.e., the corresponding provisions of any future United States Internal Revenue Law).

In Testimony Whereof, We have hereunto set our hands and stated our residences this

31st day of July A. D. 1970

NAME

RESIDENCE

Eric J. M. Godfrey	93 Benefit Street, Providence, R. I.
Richard E. Meunier	28 East Greenwich Ave., West Warwick R. I.
Edward C. Carmen	31 Elm Street, Newport, R. I.
David L. Fraser	Box 924 Brown University, Providence, R. I.
Harold E. Krause, Jr.	3 Doane Avenue, Providence, R. I.

STATE OF RHODE ISLAND, }
COUNTY OF }

In the City
~~Town~~

of

Providence

in said county this 31st day of July A. D. 1970, then
personally appeared before me Eric J. M. Godfrey, Richard E. Meunier,
Edward C. Carmen, Jr., David L. Fraser and Harold E. Krause, Jr.,

each and all known to me and known by me to be the parties executing the foregoing
instrument, and they severally acknowledged said instrument by them subscribed to be
their free act and deed.

Gloria L. Dumas
Notary Public.


State of Rhode Island and Providence Plantations

OFFICE OF THE GENERAL TREASURER

Providence July 6 1970

I hereby certify that Ernest L. Dumas has paid into the State Treasury a fee of Twenty Dollars in accordance with the provisions of 7-1-9, General Laws.

Ernest L. Dumas General Treasurer.



124 X 1

Non-Business Corporation

ORIGINAL

ARTICLES OF ASSOCIATION OF

FORFEITED

UNDER CH. 7-6, as amended
SEPTEMBER 30, 1973

FORFEITURE NOTED BY
SUPERIOR COURT
DECREE ENTERED 11-30-74

AUG -6-70 SEC-OF STATE 27C

FILED IN THE OFFICE OF THE
SECRETARY OF STATE

AUG 6 1970 19