STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Corporations Division 270 Westminster Mall Providence, Rhode Island 02903

| Corporate ID 39° | 145 | Annual Report for the yea | r <u>1987</u> |
|---------------------------|--------------------------|---------------------------------------|-------------------------------------------------------------------|
| FIRST: The name | of the corpora | ation is <u>One Hundred Elm Asso</u> | ciates, Inc. |
| SECOND: It is i | ncorporated und | der the laws of <u>Rhode Island</u> | |
| THIRD: Characte | r of business, | briefly stated, is <u>jewelry</u> | sales and marketing |
| FOURTH: If fore | ign corporation | n, address of its principal of | fice <u>n/a</u> |
| FIFTH: Business | address in Rho | ode Island <u>100 Elm Street, Pro</u> | ovidence, RI 02903 |
| SIXTH: Names an Name | Direct Direct | tor | Attach rider if necessary) umber, street, zip code) |
| Leo Mogavero | Direct Presid | | idanca DI 02002 |
| Carlo Cioffi | ·-· | President 100 Elm Street, Prov | |
| Carlo Cioffi | Secret | | |
| Leo Mogavero | Treasi | rer 100 Elm Street, Prov | |
| SEVENTH: Number | of Shares auth | norized: Series | Par Value or statement that shares are without par value |
| 4,000 | Common | | No Par Value |
| EIGHTH: Number | of Shares issue Class | MAR 3 1 1987 | Par Value or statement that shares are without par value |
| | | SECY. OF STATES | |
| 100 | Common | | No Par Value |
| Dated <u>3/26</u> | 19_87 | One Hundred Film Association | ciates, Inc. |
| (Report must be sign | 2 _ | 1 | SEC/. |
| AF | PR 8 1987 R | no | |