



# THE NARRAGANSETT ELECTRIC COMPANY

Part of New England Power Association

51 Westminster Street

Providence, Rhode Island

July 22, 1937

Secretary of State of Rhode Island  
State House  
Providence, Rhode Island

Dear Sir:

Acting under authority of a vote of the Board of Directors of The Narragansett Electric Company (a corporation originally and duly established under the name of "United Electric Power Company" pursuant to the provisions of an act entitled "An Act to Incorporate United Electric Power Company" passed at the January Session, A.D. 1926, which name has been changed to "The Narragansett Electric Company" under and pursuant to the provisions of an act passed at the January Session, A.D. 1927, amending said above mentioned act), at a meeting duly called and held on September 15, 1936, the undersigned, President and Treasurer of such corporation, hereby make application for the issue of your certificate to The Narragansett Electric Company authorizing the issue of 40,000 shares of its capital stock of a par value of \$50 each, in addition to the shares of said capital stock issuable without the approval of the Public Utilities Commission of the State of Rhode Island pursuant to the provisions of Section 7 of said Act, and also in addition to the shares of said capital stock previously approved for issue by said Public Utilities Commission in orders thereof entered on October 28, 1927, December 28, 1928, December 11, 1929, October 22, 1930 and April 13, 1932.

Attached hereto is a certified copy of the Order of the Division of Public Utilities, Department of Revenue and Regulation of the State of Rhode Island entered on June 18, 1937, approving the issue of said 40,000 shares of capital stock.

The par value of the capital stock issuable without the approval of the Public Utilities Commission is \$50,000. The par value of the capital stock previously approved for issue by said Public Utilities Commission and for the issue of which the corporation has certificates of the Secretary of State dated November 30, 1927, March 1, 1929, December 19, 1929, November 15, 1930 and March 31, 1933, is \$24,074,350, making the aggregate par value of issuable capital stock of the corporation \$24,124,350 and the par value of the capital stock for the issue of which a certificate is now requested from you is \$2,000,000, making the aggregate par value of issuable capital stock of the corporation \$26,124,350.

The tax upon \$24,124,350 of capital stock has heretofore been paid into the General Treasury of the State of Rhode Island, as evidenced by receipts already filed in the office of the Secretary of State. The tax of 1/10th of 1% of the par value of the additional \$2,000,000 of capital stock has now been paid into the General Treasury and the receipt therefor accompanies this application.

Yours very truly,

THE NARRAGANSETT ELECTRIC COMPANY

By Arthur J. O'Connell President

And by Harry J. Hanson Treasurer

THE NARRAGANSETT ELECTRIC COMPANY

Certified Copies of Vote re  
Issue of Capital Stock

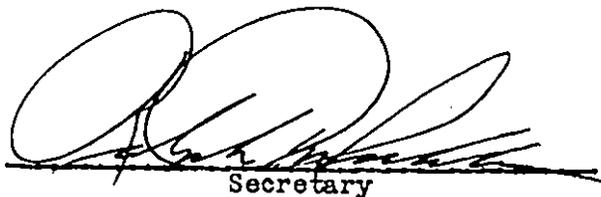
VOTED: That the board of directors of this corporation is hereby authorized to take or authorize all such action as they in their discretion deem advisable with reference to the issue of 40,000 additional shares of capital stock of this corporation of the par value of \$50 per share.

JUL 28 1937

July 26, 1937

I, Ralph D. Washburn, hereby certify that I am Secretary of The Narragansett Electric Company and that the foregoing is a true copy from the records of vote passed unanimously at a meeting of the Stockholders of said Company duly called and held March 5, 1937 at which all stock issued and outstanding and entitled to vote was represented and voted in the affirmative, and that said vote has not since been altered or amended.

A T T E S T :

  
Secretary



FREDERICK. A. YOUNG  
CHIEF OF DIVISION

State of Rhode Island and Providence Plantations

DEPARTMENT OF REVENUE AND REGULATION

DIVISION OF PUBLIC UTILITIES

STATE OFFICE BUILDING  
PROVIDENCE

PETITION OF THE MARRAGANSETT ELECTRIC COMPANY  
FOR APPROVAL AND CONSENT OF AND AUTHORITY FOR  
THE ISSUANCE OF FORTY THOUSAND (40,000) SHARES  
OF COMMON CAPITAL STOCK OF THE PAR VALUE OF  
FIFTY DOLLARS (\$50.00) EACH FOR CASH AT PAR

Docket No. 365

This petition of The Narragansett Electric Company for the approval and consent of and authority from the Division of Public Utilities for the issue of forty thousand (40,000) shares of its common capital stock (being the only class of stock authorized and outstanding) of the par value of fifty dollars (\$50.00) each for cash at par was filed with the Division on March 15, 1957 and was duly considered and it having been established by audit and engineering examinations that the petitioner has made expenditures for net added capital assets in excess of two million dollars (\$2,000,000.00), for which no stock or capital obligations have heretofore been issued, and that on the issue of the shares referred to in said petition the petitioner will receive two million dollars (\$2,000,000.00)—the par value of such shares—in cash and the Division being fully advised in the premises,

**NOW, THEREFORE, IT IS**

(3545) ORDERED: That the Division of Public Utilities, pursuant to the Division's Section 7 of an act entitled "An Act to Incorporate United Electric Power Company" passed by the General Assembly at the January Session, A. D. 1926, as amended, and pursuant to the provisions

of Section 62 of Chapter 253 of the General Laws, as amended, approves, consents to and authorizes the issue by The Narragansett Electric Company of forty thousand (40,000) shares of its common capital stock of the par value of fifty dollars (\$50.00) each for cash at par for the purpose of partly capitalizing and reimbursing its treasury for expenditures made for the purposes stated in said petition or to pay off current indebtedness incurred for said purposes, said consideration to be received having a value equal to the par value of said common stock and being reasonably required for said purpose and the authority to issue four hundred twenty-six thousand seven hundred sixty dollars and eight cents (\$426,760.08) fifteen (15) months' notes under the order of the Public Utilities Commission entered on June 22, 1953, is hereby cancelled and rescinded.

Dated at Providence this eighteenth day of June, A. D. 1957.

DIVISION OF PUBLIC UTILITIES

By Frederick A. Young

Chief of Division

APPROVED:

Thomas A. Kennelly

Director of the Department  
of Revenue and Regulation

A True Copy

Attest:

[Signature]

Secretary

THE NARRAGANSETT ELECTRIC COMPANY

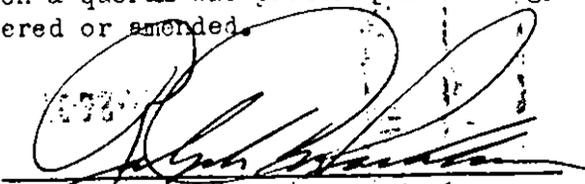
Certified Copy of Vote re  
Petition to Rhode Island Department  
of Public Utilities re Common Stock

VOTED: That the President and Secretary be, and they hereby are, authorized and directed on behalf of this Corporation to petition the Division of Public Utilities, Department of Taxation and Regulation, of the State of Rhode Island, for authority to issue 40,000 additional shares of common stock and to make and file with the Secretary of State, of the State of Rhode Island, the Bank Commissioner of the State of Rhode Island, and any and all other public officials, commissions or departments any and all requests, statements, certificates or other instruments, documents or consents necessary or desirable in the opinion of said President and said Secretary for the purpose of authorizing the issue of said shares of common stock or permitting the sale and delivery thereof.

July 1, 1937

I, Ralph D. Washburn, hereby certify that I am Secretary of The Narragansett Electric Company and that the foregoing is a true copy from the records of vote passed at a meeting of the Directors of said Company duly called and held September 15, 1936 at which a quorum was present and voting, and that said vote has not since been altered or amended.

Attest:

  
Secretary

JUL 29 1937

THE NARRAGANSETT ELECTRIC CO. PAID

of Public Utilities re Common Stock  
Petition to Rhode Island Department  
Certified Copy of Vote re

That the President and Secretary be, and they hereby are, authorized and directed on behalf of this Corporation to petition the Division of Public Utilities, Department of Taxation and Regulation, of the State of Rhode Island, for authority to issue 40,000 additional shares of common stock and to make and file with the Secretary of State, of the State of Rhode Island, the Bank Commissioner of the State of Rhode Island, and any and all other public officials, commissions or departments any and all requests, statements, certificates or other instruments, documents or consents necessary or desirable in the opinion of said President and said Secretary for the purpose of authorizing the issue of said shares of common stock or permitting the sale and delivery thereof.

NOTED:

JUL 26 1937

July 1, 1937

State of Rhode Island and Providence Plantations

7721 OFFICE OF THE GENERAL TREASURER

*Providence,* July 26, 1937

I hereby certify that THE NARRAGANSETT ELECTRIC COMPANY

has paid into the State Treasury a fee of

TWO THOUSAND and 00/100 Dollars for 10% INCREASE IN CAPITAL STOCK

in accordance with the provisions of Chapter 248, General Laws, and all acts in amendment thereof.

\$2,000.00

*Charles A. Perkins*  
General Treasurer